



DETAILED STATEMENT OF FINANCIAL POSITION

For the Period Ended : December 2023

Account Grouping / Major Account Grouping / Account No. / Account Name	Actual this Month		Year to Date	
	AMOUNT	% to Total	AMOUNT	% to Total
ASSETS				
Current Assets				
Cash and Cash Equivalents				
Cash on Hand				
101-01-010 Cash-Collecting Officer	132,237.75	-0.03	185,051.94	0.00%
101-01-020 Petty Cash			10,000.00	0.00%
Cash in Bank-Local Currency				
101-02-020 Cash in Bank-LCCA, LBP Irosin	556,529.63	-0.12	5,412,068.54	0.05%
101-02-020-A Cash in Bank-LCCA - PNB Bulan	(664,216.50)	0.14	186,062.83	0.00%
101-02-020-B Cash in Bank-LCCA, LBP Irosin (Special Account)	119.31	0.00	1,267,489.27	0.01%
101-02-020-C Cash in Bank-LCSA LBP Irosin (Customers Deposits)	79,279.50	-0.02	2,052,011.50	0.02%
101-02-030 Cash in Bank-LCSA, DBP Sorsogon	123.94	0.00	645,417.69	0.01%
101-05-020 Time Deposits-LCSA, LBP Irosin	30,980.10	-0.01	2,608,551.88	0.02%
Sub Total :	135,053.73	-0.03	12,366,653.65	0.11%
Receivables				
Loans and Receivable Accounts				
103-01-010 Accounts Receivable	92,976.62	-0.02	1,961,377.25	0.02%
103-01-012 Allowance for Impairment-Accounts Receivable	(334.69)	0.00	(41,760.94)	0.00%
Other Receivables				
103-99-990 Other Receivables			16,954.94	0.00%
Inter-Agency Receivables				
103-03-010 Due from National Government Agencies			7,431.71	0.00%
Sub Total :	92,641.93	-0.02	1,944,002.96	0.02%
Inventories				
Semi-Expendable Machinery and Equipment				
104-05-010 Semi-Expendable Other Machinery and Equipment			114,910.00	0.00%
104-05-020 Semi-Expendable Office Equipment	33,998.00	-0.01	33,998.00	0.00%
104-05-030 Semi-Expendable Information and Communication Technology Equipment			105,007.00	0.00%
104-05-070 Semi-Expendable Communication Equipment			93,660.00	0.00%
Inventory Held for Consumption				
104-04-010 Office Supplies Inventory	(3,995.96)	0.00	63,122.08	0.00%
104-04-070 Medical,Dental and Laboratory Supplies Inventory	251,148.52	-0.05	815,827.71	0.01%
104-04-130 Construction Materials for Inventory	(71,003.80)	0.01	3,043,896.57	0.03%
104-04-990 Other Supplies and Materials Inventory			26,694.81	0.00%
Sub Total :	210,146.76	-0.04	4,297,116.17	0.04%
Other Assets				
Prepayments				
199-02-050 Prepaid Insurance	(3,467.33)	0.00	35,593.93	0.00%
Other Assets				
199-99-990 Other Assets			262,779.26	0.00%
Deposits				
199-03-020 Guaranty Deposits			31,302.00	0.00%
199-03-990 Other Deposits			34,578.00	0.00%
Sub Total :	(3,467.33)	0.00	364,253.19	0.00%
Total Current Assets :	434,375.09	100%	18,972,025.97	100%
Non-Current Assets				
Investments				
Sinking Fund				
102-07-010 Sinking Fund	92,981.94	-0.02	2,681,723.39	0.02%
Sub Total :	92,981.94	-0.02	2,681,723.39	0.02%

Account Grouping / Major Account Grouping / Account No. / Account Name		Actual this Month		Year to Date	
		AMOUNT	% to Total	AMOUNT	% to Total
Property Plant and Equipment					
Land					
106-01-010	Land			4,907,896.19	0.04%
Infrastructure Assets					
106-03-040	Water Supply Systems			47,961,293.85	0.43%
106-03-041	Accumulated Depreciation-Water Supply Systems	(134,208.11)	0.03	(33,419,562.27)	-0.30%
106-03-110	Plant-Utility Plant in Service(UPIS)			73,231,470.43	0.65%
106-03-111	Accumulated Depreciation-Plant(UPIS)	(4,853,692.98)	1.02	(6,334,192.98)	-0.06%
Buildings and Other Structures					
106-04-010	Buildings			236,383.51	0.00%
106-04-011	Accumulated Depreciation-Buildings	(56.32)	0.00	(208,914.42)	0.00%
106-04-990	Other Structures			261,311.30	0.00%
106-04-991	Accumulated Depreciation-Other Structures	(5,232.42)	0.00	(49,282.70)	0.00%
Machinery and Equipment					
106-05-020	Office Equipment			296,000.00	0.00%
106-05-021	Accumulated Depreciation-Office Equipment			(213,120.00)	0.00%
106-05-030	Information and Communications Technology Equipments			50,789.00	0.00%
106-05-031	Accumulated Depreciation-Information and Communication Technology Equipment			(31,235.44)	0.00%
106-05-070	Communication Equipment			149,800.00	0.00%
106-05-071	Accumulated Depreciation-Communication Equipment			(74,151.00)	0.00%
106-05-990	Other Machinery and Equipment			174,279.81	0.00%
106-05-991	Accumulated Depreciation-Other Machinery and Equipment			(156,851.82)	0.00%
Transportation Equipment					
106-06-010	Motor Vehicles			428,947.00	0.00%
106-06-011	Accumulated Depreciation-Motor Vehicles			(149,765.50)	0.00%
Other Property,Plant and Equipment					
106-99-990	Other Property,Plant and Equipment			4,521,997.94	0.04%
106-99-991	Accumulated Depreciation-Other Property,Plant and Equipment	(275,800.82)	0.06	(2,063,624.67)	-0.02%
Leased Assets					
106-08-990	Other Leased Assets			69,961.92	0.00%
106-08-991	Accumulated Depreciation-Other Leased Assets			(62,965.73)	0.00%
Construction in Progress					
106-98-020	Construction in Progress-Infrastructure Assets			668,964.00	0.01%
106-98-030	Construction in Progress-Buildings and Other Structures			310,075.00	0.00%
Sub Total :		(5,268,990.65)	1.11	90,505,503.42	0.80%
Intangible Assets					
Intangible Assets					
108-01-020	Computer Software			624,335.00	0.01%
Sub Total :				624,335.00	0.01%
Total Non-Current Assets :		(5,176,008.71)	100%	93,811,561.81	100%
TOTAL ASSETS :		(4,741,633.62)	100%	112,783,587.78	100%
LIABILITIES AND EQUITY					
Current Liabilities					
Inter-Agency Payables					
Inter-Agency Payables					
202-01-010	Due to BIR	(869.31)	0.00	0.10	0.00%
202-01-020	Due to GSIS		0.00	349.39	0.00%
202-01-030	Due to Pag-IBIG		0.00	(100.00)	0.00%
202-01-060	Due to other Government Corporations	84,074.60	0.03	84,074.60	0.00%
Sub Total :		83,205.29	0.03	84,324.09	0.00%
Total Current Liabilities :		83,205.29	100%	84,324.09	100%
Non-Current Liabilities					
Financial Liabilities					
Payables					
201-01-010	Accounts Payable	213,193.30	0.08	620,458.74	0.01%
Bills/Bonds/Loans Payable					
201-02-040	Loans Payable-Domestic	(189,492.20)	-0.07	74,293,960.00	0.96%
Sub Total :		23,701.10	0.01	74,914,418.74	0.97%
Trust Liabilities					
Trust Liabilities					
204-01-050	Customers Deposits Payable	2,424,935.60	0.96	2,424,935.60	0.03%
Sub Total :		2,424,935.60	0.96	2,424,935.60	0.03%

Account Grouping / Major Account Grouping / Account No. / Account Name	Actual this Month		Year to Date	
	AMOUNT	% to Total	AMOUNT	% to Total

Deferred Credits/Unearned Income

Deferred Credits

205-01-990 Other Deferred Credits

Sub Total :

Total Non-Current Liabilities :

TOTAL LIABILITIES :

EQUITY

		28,538.87	0.00%
		28,538.87	0.00%
2,448,636.70	100%	77,367,893.21	100%
2,531,841.99	100%	77,452,217.30	100%

Retained (Earnings)/Deficit

Retained (Earnings)/Deficit

307-01-010 Retained (Earnings)/Deficit

Sub Total :

Total Equity (Current/Non Current) :

TOTAL EQUITY :

Net Income / (Loss) :

Total Equity and Liabilities:

(60,996.72)	1.00	33,885,347.42	1.00%
(60,996.72)	1.00	33,885,347.42	1.00%
	100%		100%
(60,996.72)	100%	33,885,347.42	100%
1,446,023.06		1,446,023.06	
112,783,587.78		112,783,587.78	

Prepared by:


MARY JOYCE B. PENOS
Sr. Corporate Accountant B

Noted by:


REY DENNIS L. GILBAS
General Manager C



Republic of the Philippines
BULAN WATER DISTRICT
 De Vera St. Zone 4 Bulan, Sorsogon

DETAILED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended : December 2023

Account Grouping / Major Account Grouping / Account No. / Account Name	CURRENT MONTH	YEAR TO DATE		
	ACTUAL AMOUNT	ACTUAL AMOUNT	BUDGET AMOUNT	VARIANCE AMOUNT
REVENUE				
Service and Business Income				
Business Income				
402-02-090 Waterworks System Fees	3,090,913.25	36,421,600.38	37,985,311.68	1,563,711.30
402-02-210 Interest Income	3,590.87	23,218.45	30,000.00	6,781.55
402-02-230 Fines and Penalties-Business Income	127,878.08	1,406,981.37	1,519,412.47	112,431.10
402-02-990 Other Business Income	175,901.39	3,033,342.51	1,900,000.00	(1,133,342.51)
Subtotal :	3,398,283.59	40,885,142.71	41,434,724.15	549,581.44
Total :	3,398,283.59	40,885,142.71	41,434,724.15	549,581.44
EXPENSES				
Personnel Services				
Salaries and Wages				
501-01-010 Salaries and Wages-Regular	623,794.00	7,224,239.00	7,316,862.00	92,623.00
501-01-020 Salaries and Wages-Casual/Contractual	292,706.28	2,306,131.09	2,752,110.00	445,978.91
Other Compensation				
501-02-010 Personnel Economic Relief Allowance (PERA)	52,000.00	596,000.00	600,000.00	4,000.00
501-02-020 Representation Allowance (RA)	8,500.00	102,000.00	102,000.00	
501-02-030 Transportation Allowance (TA)	8,500.00	102,000.00	102,000.00	
501-02-040 Clothing/Uniform Allowance		144,000.00	144,000.00	
501-02-140 Year End Bonus		592,622.00	633,010.00	40,388.00
501-02-150 Cash Gift	124,000.00	124,000.00	130,000.00	6,000.00
501-02-160 Mid-Year Bonus		586,467.00	586,467.00	
501-02-990 Other Bonuses and Allowances	669,000.00	2,022,065.69	2,311,757.45	289,691.76
Personnel Benefit Contributions				
501-03-010 Retirement and Life Insurance Premiums	74,855.28	866,908.68	878,690.16	11,781.48
501-03-020 Pag-IBIG Contributions	2,600.00	29,800.00	30,000.00	200.00
501-03-030 PhilHealth Contributions	11,639.60	134,449.42	136,000.00	1,550.58
501-03-040 Employees Compensation Insurance Premiums	2,600.00	29,900.00	30,000.00	100.00
Other Personnel Benefit				
501-04-990 Other Personnel Benefits		667,990.24	715,000.00	47,009.76
Subtotal :	1,870,195.16	15,528,573.12	16,467,896.61	939,323.49
Maintenance and Other Operating Expenses				
Awards/Rewards Expenses and Indemnities				
502-06-010 Awards/Rewards Expenses			50,000.00	50,000.00
502-07-010 Survey Expenses			300,000.00	300,000.00
Traveling Expenses				
502-01-010 Traveling Expenses-Local	33,914.00	894,103.26	1,250,000.00	355,896.74
Traning and Scholarship Expenses				
502-02-010 Training Expenses	15,000.00	253,980.00	260,000.00	6,020.00
Supplies and Materials Expenses				
502-03-010 Office Supplies Expenses	7,051.71	100,918.20	147,963.74	47,045.54
502-03-020 Accountable Forms Expenses		69,500.00	115,000.00	45,500.00
502-03-080 Medical,Dental and Laboratory Supplies Expenses	150,907.28	1,854,084.96	1,860,000.00	5,915.04
502-03-090 Fuel,Oil and Lubricants Expenses	80,672.75	617,429.16	620,000.00	2,570.84
502-03-990 Other Supplies and Materials Expenses	1,032.00	216,374.87	400,000.00	183,625.13
Utility Expenses				
502-04-020 Electricity Expenses	308,519.61	4,583,945.77	5,000,000.00	416,054.23
Communication Expenses				
502-05-010 Postage and Courier Services	917.00	8,619.00	10,000.00	1,381.00
502-05-020 Telephone Expenses	7,300.00	88,874.00	91,800.00	2,926.00
502-05-030 Internet Subscription Expenses	2,898.00	59,024.15	60,000.00	975.85
502-05-040 Cable,Satellite,Telegraph and Radio Expenses	325.00	3,900.00	35,000.00	31,100.00
Professional Services				
502-11-010 Legal Services	200.00	4,600.00	10,000.00	5,400.00
502-11-020 Auditing Services		97,841.35	100,000.00	2,158.65
502-11-990 Other Professional Services		161,000.00	165,000.00	4,000.00
Repairs and Maintenance				

Account Grouping / Major Account Grouping / Account No. / Account Name	CURRENT MONTH	YEAR TO DATE		
	ACTUAL AMOUNT	ACTUAL AMOUNT	BUDGET AMOUNT	VARIANCE AMOUNT
502-13-020 Repairs and Maintenance-Land Improvements		18,100.00	50,000.00	31,900.00
502-13-030 Repairs and Maintenance-Infrastructure Assets	101,654.69	2,699,868.41	2,750,000.00	50,131.59
502-13-040 Repairs and Maintenance-Buildings and Other Structures	820.00	8,111.00	25,000.00	16,889.00
502-13-050 Repairs and Maintenance-Machinery and Equipment	13,153.00	150,253.00	160,000.00	9,747.00
502-13-060 Repairs and Maintenance-Transportation Equipment	615.00	93,760.02	100,000.00	6,239.98
502-13-070 Repairs and Maintenance-Furniture and Fixtures			10,000.00	10,000.00
502-13-210 Repairs and Maintenance-Semi-Expendable Machinery and Equipment	250.00	29,500.00	30,000.00	500.00
502-13-220 Repairs and Maintenance-Semi-Expendable Furniture,Fixtures and Books			50,000.00	50,000.00
502-13-990 Repairs and Maintenance-Other Property,Plant and Equipment	60.00	107,721.00	110,000.00	2,279.00
Taxes,Insurance Premiums and Other Fees				
502-15-010 Taxes,Duties and Licenses	36,439.62	635,769.96	890,500.00	254,730.04
502-15-020 Fidelity Bond Premiums	1,120.44	25,080.00	50,000.00	24,920.00
502-15-030 Insurance Expenses	2,346.89	32,874.80	35,000.00	2,125.20
Other Maintenance and Operating Expenses				
501-02-170 Directors and Committee Member's Fees	27,300.00	592,200.00	600,000.00	7,800.00
502-99-010 Advertising,Promotional and Marketing Expenses		1,000.00	20,000.00	19,000.00
502-99-020 Printing and Publication Expenses		44,470.00	110,000.00	65,530.00
502-99-030 Representation Expenses	197,211.31	445,689.26	580,000.00	134,310.74
502-99-040 Transportation and Delivery Expenses	1,780.00	91,358.97	100,000.00	8,641.03
502-99-060 Membership Dues and Contribution to Organizations		37,844.96	115,000.00	77,155.04
502-99-080 Donations			20,000.00	20,000.00
502-99-990 Other Maintenance and Operating Expenses	99,390.00	149,765.80	215,000.00	65,234.20
Subtotal :	1,090,878.30	14,177,561.90	16,495,263.74	2,317,701.84
Non-Cash Expenses				
Impairment Loss				
505-03-020 Impairment Loss-Loans and Receivables	334.69	334.69	60,000.00	59,665.31
Depreciation				
505-01-030 Depreciation-Infrastructure Assets	4,987,901.09	6,481,591.64	6,500,000.00	18,408.36
505-01-040 Depreciation-Buildings and Other Structures	5,288.74	15,053.88	20,000.00	4,946.12
505-01-050 Depreciation-Machinery and Equipment		42,766.08	150,000.00	107,233.92
505-01-060 Depreciation-Transportation Equipment		21,306.28	30,000.00	8,693.72
505-01-070 Depreciation-Furniture,Fixtures and Books			15,000.00	15,000.00
505-01-990 Depreciation-Other Property,Plant and Equipment	275,800.82	731,088.07	750,000.00	18,911.93
Subtotal :	5,269,325.34	7,292,140.64	7,525,000.00	232,859.36
Financial Expenses				
Financial Expenses				
503-01-020 Interest Expenses	197,128.08	2,437,443.99	2,458,275.07	20,831.08
503-01-040 Bank Charges	100.00	3,400.00	10,000.00	6,600.00
Subtotal :	197,228.08	2,440,843.99	2,468,275.07	27,431.08
Total :	8,427,626.88	39,439,119.65	42,956,435.42	3,517,315.77
Grand Total :	11,825,910.47	80,324,262.36	84,391,159.57	3,517,315.77

NET INCOME / (LOSS)

1,446,023.06

1,446,023.06

Prepared by:


MARY JOYCE B. PENOS
Sr. Corporate Accountant B

Noted by:


REY DENNIS L. GILBAS
General Manager C



STATEMENT OF CASHFLOW

For the Period Ended : December 2023

CASH FLOW FROM OPERATING ACTIVITIES :	December	2023 YEAR TO DATE
CASH INFLOWS :		
Collection of Receivables-Water Sales	3,112,044.52	38,075,572.33
Collection of Other Business Income	175,901.39	3,039,120.00
Collection of Fines and Penalties	5,000.00	21,100.00
Collection of Sale of Materials	40,361.61	744,224.45
Collection of Interest Income	2,872.71	17,331.96
Others		
<i>Total Cash Inflows</i>	<u>3,336,180.23</u>	<u>41,897,348.74</u>
CASH OUTFLOWS :		
Payment of Salaries	560,632.70	5,453,827.74
Payment of Other Personal Services	793,000.00	3,613,958.29
Payment of Maintenance & Other Operating Expenses	835,617.90	10,931,843.60
Payment of Payables	236,607.13	3,800,787.17
Remittances to GSIS, Pag-ibig, BIR, Philhealth, LBP	441,217.79	6,901,561.15
Purchase of Office Supplies	32,176.68	134,024.16
Purchase of Accountable Forms		66,687.50
Purchase of Construction Materials		702,403.25
Purchase of Chlorine		
Reserve/Equity Build-up	92,727.40	1,092,647.97
Additional Deposit -Pension & Benefit Reserve		
Payment of Advances		623,854.78
<i>Total Cash Outflows</i>	<u>2,991,979.60</u>	<u>33,321,595.61</u>
<i>Net Cash Provided (used) by Operating Activities</i>	<u>344,200.63</u>	<u>8,575,753.13</u>
CASH FLOW FROM INVESTING ACTIVITIES :		
CASH INFLOWS :		
<i>Total Cash Inflows</i>		
CASH OUTFLOWS :		
Purchase of Office Equipment, Furniture and Fixtures		
Purchase of Other Property, Plant & Equipment		1,258,078.99
Purchase of IT Equipment and Software		114,612.50
Purchase of Motor Vehicles		134,493.18
Purchase of Land		
Construction in Progress		50,751.80
Purchase of IWSS-Materials & Labor(Lajong Project)		
<i>Total Cash Outflows</i>	<u>0.00</u>	<u>1,557,936.47</u>
<i>Net Cash used in Investing Activities</i>	<u>0.00</u>	<u>-1,557,936.47</u>
CASH FLOW FROM FINANCING ACTIVITIES :		
CASH INFLOWS :		
Proceeds from Loan	0.00	767,974.00
Proceeds from Grants	0.00	0.00
<i>Total Cash Inflows</i>	<u>0.00</u>	<u>767,974.00</u>
CASH OUTFLOWS :		
Payment of Domestic Loans	272,617.00	3,026,936.00
<i>Total Cash Outflows</i>	<u>272,617.00</u>	<u>3,026,936.00</u>
<i>Net Cash used in Financing Activities</i>	<u>-272,617.00</u>	<u>-2,258,962.00</u>
NET INCREASED (DECREASED) IN CASH & CASH EQUIVALENT	<u>71,583.63</u>	<u>4,758,854.66</u>
CASH & CASH EQUIVALENT AT BEG. OF PERIOD	<u>12,295,070.02</u>	<u>7,607,798.99</u>
CASH & CASH EQUIVALENT AT END OF PERIOD	<u>12,366,653.65</u>	<u>12,366,653.65</u>
Breakdown		
Cash-Collecting Officer	185,051.94	
Petty Cash	10,000.00	
Cash in Bank-LCCA, LBP Irosin	5,412,068.54	
Cash in Bank-LCCA, DBP Sorsogon	645,417.69	
Time Deposits-LCCA, LBP Irosin	2,608,551.88	
Cash in Bank-LCCA - PNB Bulan	186,062.83	
Cash in Bank-LCCA, LBP Irosin (Special Account)	1,267,489.27	
Cash in Bank-LCCA LBP Irosin (Customers Deposits)	2,052,011.50	
Total Cash & Cash Equivalent	<u>12,366,653.65</u>	
	0.00	

Prepared by:

MARY JOYCE N. PENOS
 Sr. Corporate Accountant B

Noted by:

REY DENNIS L. GILBAS
 General Manager C