



DETAILED STATEMENT OF FINANCIAL POSITION

For the Period Ended : December 2022

Account Grouping / Major Account Grouping / Account No. / Account Name	Actual this Month		Year to Date	
	AMOUNT	% to Total	AMOUNT	% to Total

ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

101-01-010	Cash-Collecting Officer
101-01-020	Petty Cash

83,713.22	0.00	83,713.22	0.00%
10,000.00	0.00	10,000.00	0.00%

Cash in Bank-Local Currency

101-02-020	Cash in Bank-LCCA, LBP Irosin
101-02-020-A	Cash in Bank-LCCA - PNB Bulan
101-02-020-B	Cash in Bank-LCCA, LBP Irosin (Special Account)
101-02-020-C	Cash in Bank-LCSA LBP Irosin (Guarantee Deposits)
101-02-030	Cash in Bank-LCSA, DBP Sorsogon
101-05-020	Time Deposits-LCSA, LBP Irosin

1,528,154.31	0.01	1,528,154.31	0.01%
1,050,137.51	0.01	1,050,137.51	0.01%
499,244.49	0.00	499,244.49	0.00%
1,249,366.98	0.01	1,249,366.98	0.01%
433,546.91	0.00	433,546.91	0.00%
2,996,771.17	0.03	2,996,771.17	0.03%
7,850,934.59	0.07	7,850,934.59	0.07%

Sub Total :

Receivables

Loans and Receivable Accounts

103-01-010	Accounts Receivable
103-01-011	Allowance for Impairment-Accounts Receivable

2,300,253.21	0.02	2,300,253.21	0.02%
(38,005.79)	0.00	(38,005.79)	0.00%

Other Receivables

103-05-990	Other Receivables
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16,954.94	0.00	16,954.94	0.00%
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Inter-Agency Receivables

103-03-010	Due from National Government Agencies
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7,431.71	0.00	7,431.71	0.00%
2,286,634.07	0.02	2,286,634.07	0.02%

Sub Total :

Inventories

Semi-Expendable Machinery and Equipment

104-05-010	Semi-Expendable Other Machinery and Equipment
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32,710.00	0.00	32,710.00	0.00%
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Inventory Held for Consumption

104-04-010	Office Supplies Inventory
104-04-070	Medical,Dental and Laboratory Supplies Inventory
104-04-130	Construction Materials for Inventory

64,734.93	0.00	64,734.93	0.00%
801,289.32	0.01	801,289.32	0.01%
3,263,324.79	0.03	3,263,324.79	0.03%
4,162,059.04	0.04	4,162,059.04	0.04%

Sub Total :

Other Assets

Prepayments

199-02-050	Prepaid Insurance
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14,112.57	0.00	14,112.57	0.00%
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Other Assets

199-99-990	Other Assets
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262,779.26	0.00	262,779.26	0.00%
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Deposits

199-03-020	Guaranty Deposits
199-03-990	Other Deposits

31,302.00	0.00	31,302.00	0.00%
34,578.00	0.00	34,578.00	0.00%
342,771.83	0.00	342,771.83	0.00%
14,642,399.53	100%	14,642,399.53	100%

Sub Total :

Total Current Assets :

Non-Current Assets

Investments

Sinking Fund

102-07-010	Sinking Fund
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1,588,231.46	0.01	1,588,231.46	0.01%
1,588,231.46	0.01	1,588,231.46	0.01%

Sub Total :

Property Plant and Equipment

Land

106-01-010 Land

Infrastructure Assets

106-03-040 Water Supply Systems

106-03-041 Accumulated Depreciation-Water Supply Systems

106-03-110 Plant-Utility Plant in Service(UPIS)

106-03-111 Accumulated Depreciation-Plant(UPIS)

Buildings and Other Structures

106-04-010 Buildings

106-04-011 Accumulated Depreciation-Buildings

106-04-990 Other Structures

106-04-991 Accumulated Depreciation-Other Structures

Machinery and Equipment

106-05-020 Office Equipment

106-05-021 Accumulated Depreciation-Office Equipment

106-05-030 Information and Communication Technology Equipment

106-05-031 Accumulated Depreciation-Information and Communication Technology Equipment

106-05-070 Communication Equipment

106-05-071 Accumulated Depreciation-Communication Equipment

106-05-990 Other Machinery and Equipment

106-05-991 Accumulated Depreciation-Other Machinery and Equipment

Transportation Equipment

106-06-010 Motor Vehicles

106-06-011 Accumulated Depreciation-Motor Vehicles

Furniture,Fixtures and Books

106-07-010 Furniture and Fixtures

106-07-011 Accumulated Depreciation-Furniture and Fixtures

Other Property,Plant and Equipment

106-98-990 Other Property,Plant and Equipment

106-98-991 Accumulated Depreciation-Other Property,Plant and Equipment

Leased Assets

106-08-990 Other Leased Assets

106-08-991 Accumulated Depreciation-Other Leased Assets

Construction in Progress

106-99-020 Construction in Progress-Infrastructure Assets

106-99-030 Construction in Progress-Buildings and Other Structures

Sub Total :

Intangible Assets

Intangible Assets

108-01-020 Computer Software

Sub Total :

Total Non-Current Assets :

TOTAL ASSETS :

LIABILITIES AND EQUITY

Current Liabilities

Inter-Agency Payables

Inter-Agency Payables

202-01-010 Due to BIR

202-01-030 Due to Pag-IBIG

Sub Total :

Total Current Liabilities :

Non-Current Liabilities

Financial Liabilities

Payables

201-01-010 Accounts Payable

Bills/Bonds/Loans Payable

201-02-040 Loans Payable-Domestic

Sub Total :

Trust Liabilities

Trust Liabilities

204-01-040 Guaranty/Security Deposits Payable

Sub Total :

Actual this Month		Year to Date	
AMOUNT	% to Total	AMOUNT	% to Total
4,907,896.19	0.04	4,907,896.19	0.04%
47,961,293.85	0.43	47,961,293.85	0.43%
(32,179,413.61)	-0.29	(32,179,413.61)	-0.29%
71,199,489.43	0.64	71,199,489.43	0.64%
(1,092,750.00)	-0.01	(1,092,750.00)	-0.01%
236,383.51	0.00	236,383.51	0.00%
(208,238.58)	0.00	(208,238.58)	0.00%
187,779.30	0.00	187,779.30	0.00%
(34,904.66)	0.00	(34,904.66)	0.00%
362,962.00	0.00	362,962.00	0.00%
(221,589.72)	0.00	(221,589.72)	0.00%
887,117.00	0.01	887,117.00	0.01%
(520,106.05)	0.00	(520,106.05)	0.00%
336,177.50	0.00	336,177.50	0.00%
(204,755.45)	0.00	(204,755.45)	0.00%
174,279.81	0.00	174,279.81	0.00%
(156,851.82)	0.00	(156,851.82)	0.00%
540,428.00	0.00	540,428.00	0.00%
(271,045.72)	0.00	(271,045.72)	0.00%
45,580.00	0.00	45,580.00	0.00%
(41,022.00)	0.00	(41,022.00)	0.00%
3,996,575.46	0.04	3,996,575.46	0.04%
(1,805,078.55)	-0.02	(1,805,078.55)	-0.02%
69,961.92	0.00	69,961.92	0.00%
(62,965.73)	0.00	(62,965.73)	0.00%
673,714.00	0.01	673,714.00	0.01%
302,833.00	0.00	302,833.00	0.00%
95,083,749.08	0.85	95,083,749.08	0.85%
624,335.00	0.01	624,335.00	0.01%
624,335.00	0.01	624,335.00	0.01%
97,296,315.54	100%	97,296,315.54	100%
111,938,715.07	100%	111,938,715.07	100%

(2,663.58)	0.00	(2,663.58)	0.00%
200.00	0.00	200.00	0.00%
(2,463.58)	0.00	(2,463.58)	0.00%
(2,463.58)	100%	(2,463.58)	100%

1,039,106.94	0.01	1,039,106.94	0.01%
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74,444,188.93	0.97	74,444,188.93	0.97%
75,483,295.87	0.98	75,483,295.87	0.98%

1,634,335.60	0.02	1,634,335.60	0.02%
1,634,335.60	0.02	1,634,335.60	0.02%

Deferred Credits/Unearned Income

Deferred Credits

205-01-990 Other Deferred Credits

Sub Total :

Total Non-Current Liabilities :

TOTAL LIABILITIES :

EQUITY

28,538.87	0.00	28,538.87	0.00%
28,538.87	0.00	28,538.87	0.00%
77,146,170.34	100%	77,146,170.34	100%
77,143,706.76	100%	77,143,706.76	100%

Retained (Earnings)/Deficit

Retained (Earnings)/Deficit

307-01-010 Retained (Earnings)/Deficit

Sub Total :

Total Equity (Current/Non Current) :

TOTAL EQUITY :

Net Income / (Loss) :

Total Equity and Liabilities:

30,644,364.04	1.00	30,644,364.04	1.00%
30,644,364.04	1.00	30,644,364.04	1.00%
	100%		100%
30,644,364.04	100%	30,644,364.04	100%
4,150,644.27		4,150,644.27	
111,938,715.07		111,938,715.07	

Prepared by:

Noted by:

MARY JOYCE B. PENOS
Sr. Corporate Accountant B

REY DENNIS L. GILBAS
General Manager C



DETAILED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended : December 2022

Account Grouping / Major Account Grouping / Account No. / Account Name	CURRENT MONTH	YEAR TO DATE		
	ACTUAL AMOUNT	ACTUAL AMOUNT	BUDGET AMOUNT	VARIANCE AMOUNT
REVENUE				
Service and Business Income				
Business Income				
402-02-090 Waterworks System Fees	32,086,128.70	32,086,128.70	33,139,249.78	1,053,121.08
402-02-210 Interest Income	17,556.45	17,556.45	30,000.00	12,443.55
402-02-230 Fines and Penalties-Business Income	1,051,520.21	1,051,520.21	1,252,920.38	201,400.17
402-02-990 Other Business Income	2,866,699.77	2,866,699.77	2,820,000.00	(46,699.77)
Subtotal :	36,021,905.13	36,021,905.13	37,242,170.16	1,220,265.03
Total :	36,021,905.13	36,021,905.13	37,242,170.16	1,220,265.03
EXPENSES				
Personnel Services				
Salaries and Wages				
501-01-010 Salaries and Wages-Regular	6,783,576.00	6,783,576.00	6,783,576.00	
501-01-020 Salaries and Wages-Casual/Contractual	2,041,170.84	2,041,170.84	2,471,040.00	429,869.16
Other Compensation				
501-02-010 Personnel Economic Relief Allowance (PERA)	576,000.00	576,000.00	576,000.00	
501-02-020 Representation Allowance (RA)	102,000.00	102,000.00	102,000.00	
501-02-030 Transportation Allowance (TA)	102,000.00	102,000.00	102,000.00	
501-02-040 Clothing/Uniform Allowance	144,000.00	144,000.00	144,000.00	
501-02-140 Year End Bonus	565,298.00	565,298.00	565,298.00	
501-02-150 Cash Gift	120,000.00	120,000.00	120,000.00	
501-02-160 Mid-Year Bonus	565,298.00	565,298.00	565,298.00	
501-02-990 Other Bonuses and Allowances	1,248,564.48	1,248,564.48	1,303,443.70	54,879.22
Personnel Benefit Contributions				
501-03-010 Retirement and Life Insurance Premiums	814,029.12	814,029.12	814,029.12	
501-03-020 Pag-IBIG Contributions	73,181.28	73,181.28	162,071.52	88,890.24
501-03-030 PhilHealth Contributions	126,177.60	126,177.60	105,274.17	(20,903.43)
501-03-040 Employees Compensation Insurance Premiums	28,800.00	28,800.00	28,800.00	
Other Personnel Benefit				
501-04-990 Other Personnel Benefits	123,704.59	123,704.59	460,000.00	336,295.41
Subtotal :	13,413,799.91	13,413,799.91	14,302,830.51	889,030.60
Maintenance and Other Operating Expenses				
Awards/Rewards Expenses and Indemnities				
502-06-010 Awards/Rewards Expenses			10,000.00	10,000.00
502-07-010 Survey Expenses			100,000.00	100,000.00
Traveling Expenses				
502-01-010 Traveling Expenses-Local	640,819.49	640,819.49	650,000.00	9,180.51
Traning and Scholarship Expenses				
502-02-010 Training Expenses	114,100.00	114,100.00	150,000.00	35,900.00
Supplies and Materials Expenses				
502-03-010 Office Supplies Expenses	118,496.06	118,496.06	144,260.22	25,764.16
502-03-020 Accountable Forms Expenses			115,000.00	115,000.00
502-03-080 Medical,Dental and Laboratory Supplies Expenses	1,796,464.84	1,796,464.84	1,649,800.00	(146,664.84)
502-03-090 Fuel,Oil and Lubricants Expenses	661,193.88	661,193.88	665,000.00	3,806.12
502-03-990 Other Supplies and Materials Expenses	33,550.50	33,550.50	74,000.00	40,449.50
Utility Expenses				
502-04-020 Electricity Expenses	4,940,674.61	4,940,674.61	5,000,000.00	59,325.39
Communication Expenses				
502-05-010 Postage and Courier Services	6,951.00	6,951.00	8,000.00	1,049.00
502-05-020 Telephone Expenses	88,036.50	88,036.50	91,800.00	3,763.50
502-05-030 Internet Subscription Expenses	53,411.40	53,411.40	58,800.00	5,388.60
502-05-040 Cable,Satellite,Telegraph and Radio Expenses	3,900.00	3,900.00	35,000.00	31,100.00
Professional Services				
502-11-010 Legal Services	2,850.00	2,850.00	10,000.00	7,150.00
502-11-020 Auditing Services	97,705.70	97,705.70	100,000.00	2,294.30
502-11-990 Other Professional Services			10,000.00	10,000.00
Repairs and Maintenance				

Account Grouping / Account No. / Account Name

502-13-020 Repairs and Maintenance-Land Improvements
 502-13-030 Repairs and Maintenance-Infrastructure Assets
 502-13-040 Repairs and Maintenance-Buildings and Other Structures
 502-13-050 Repairs and Maintenance-Machinery and Equipment
 502-13-060 Repairs and Maintenance-Transportation Equipment
 502-13-070 Repairs and Maintenance-Furniture and Fixtures
 502-13-210 Repairs and Maintenance-Semi-Expendable Machinery and Equipment
 502-13-220 Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books
 502-13-990 Repairs and Maintenance-Other Property, Plant and Equipment

Taxes, Insurance Premiums and Other Fees

502-15-010 Taxes, Duties and Licenses
 502-15-020 Fidelity Bond Premiums
 502-15-030 Insurance Expenses

Other Maintenance and Operating Expenses

501-02-170 Directors and Committee Member's Fees
 502-99-010 Advertising, Promotional and Marketing Expenses
 502-99-020 Printing and Publication Expenses
 502-99-030 Representation Expenses
 502-99-040 Transportation and Delivery Expenses
 502-99-060 Membership Dues and Contribution to Organizations
 502-99-080 Donations
 502-99-990 Other Maintenance and Operating Expenses

Subtotal :

Non-Cash Expenses

Impairment Loss

505-03-020 Impairment Loss-Loans and Receivables

Depreciation

505-01-030 Depreciation-Infrastructure Assets
 505-01-040 Depreciation-Buildings and Other Structures
 505-01-050 Depreciation-Machinery and Equipment
 505-01-060 Depreciation-Transportation Equipment
 505-01-070 Depreciation-Furniture, Fixtures and Books
 505-01-990 Depreciation-Other Property, Plant and Equipment

Subtotal :

Financial Expenses

Financial Expenses

503-01-020 Interest Expenses
 503-01-040 Bank Charges

Subtotal :

Total :

Grand Total :

CURRENT MONTH	YEAR TO DATE		
	ACTUAL AMOUNT	BUDGET AMOUNT	VARIANCE AMOUNT
	9,900.00	9,900.00	50,000.00
	2,611,676.48	2,611,676.48	2,700,000.00
	21,530.50	21,530.50	25,000.00

4,034.00	4,034.00	50,000.00	45,966.00
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167,678.00	167,678.00	210,000.00	42,322.00
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		10,000.00	10,000.00
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35,869.00	35,869.00	50,000.00	14,131.00
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480.00	480.00		(480.00)
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43,270.00	43,270.00	125,000.00	81,730.00
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736,052.55	736,052.55	690,500.00	(45,552.55)
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21,532.72	21,532.72	20,000.00	(1,532.72)
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35,572.18	35,572.18	35,000.00	(572.18)
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491,400.00	491,400.00	491,400.00	
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		20,000.00	20,000.00
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2,380.00	2,380.00	10,000.00	7,620.00
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284,601.05	284,601.05	430,000.00	145,398.95
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110,170.00	110,170.00	90,000.00	(20,170.00)
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27,417.40	27,417.40	115,000.00	87,582.60
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		20,000.00	20,000.00
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163,780.74	163,780.74	215,000.00	51,219.26
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13,325,498.60	13,325,498.60	14,228,560.22	903,061.62
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		60,000.00	60,000.00
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1,432,656.39	1,432,656.39	1,700,000.00	267,343.61
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1,696.64	1,696.64	3,000.00	1,303.36
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170,742.26	170,742.26	110,000.00	(60,742.26)
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40,852.95	40,852.95	30,000.00	(10,852.95)
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		15,000.00	15,000.00
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436,087.52	436,087.52	200,000.00	(236,087.52)
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2,082,035.76	2,082,035.76	2,118,000.00	35,964.24
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3,045,826.59	3,045,826.59	3,056,320.89	10,494.30
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4,100.00	4,100.00	10,000.00	5,900.00
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3,049,926.59	3,049,926.59	3,066,320.89	16,394.30
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31,871,260.86	31,871,260.86	33,715,711.62	1,844,450.76
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67,893,165.99	67,893,165.99	70,957,881.78	1,844,450.76
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NET INCOME / (LOSS)

4,150,644.27

4,150,644.27

Prepared by:

Noted by:

MARY JOYCE B. PENOS
 Sr. Corporate Accountant B

REY DENNIS L. GILBAS
 General Manager C



STATEMENT OF CASHFLOW

For the Period Ended : December 2022

CASH FLOW FROM OPERATING ACTIVITIES :

CASH INFLOWS :

Collection of Receivables-Water Sales
Collection of Other Business Income
Collection of Fines and Penalties
Collection of Sale of Materials
Collection of Interest Income
Others

December	2022 YEAR TO DATE
2,575,386.78	33,380,075.46
186,239.62	2,866,699.77
12,500.00	24,500.00
79,341.09	996,185.45
1,741.35	11,231.88
	123,417.34
<u>2,855,208.84</u>	<u>37,402,109.90</u>

Total Cash Inflows

CASH OUTFLOWS :

Payment of Salaries
Payment of Other Personal Services
Payment of Maintenance & Other Operating Expenses
Payment of Payables
Remittances to GSIS, Pag-ibig, BIR, Philhealth, LBP
Purchase of Office Supplies
Purchase of Accountable Forms
Purchase of Construction Materials
Purchase of Chlorine
Reserve/Equity Build-up
Additional Deposit -Pension & Benefit Reserve
Payment of Advances

498,483.84	5,306,773.49
545,000.00	2,371,062.11
1,184,176.65	11,615,221.50
560,535.70	5,099,343.74
651,791.03	6,133,246.13
	73,955.69
	120,966.95
	84,725.41
	716,150.04

Total Cash Outflows

Net Cash Provided (used) by Operating Activities

150,000.00	418,294.01
<u>3,589,987.22</u>	<u>31,939,739.07</u>
<u>-734,778.38</u>	<u>5,462,370.83</u>

CASH FLOW FROM INVESTING ACTIVITIES :

CASH INFLOWS :

Total Cash Inflows

CASH OUTFLOWS :

Purchase of Office Equipment, Furniture and Fixtures
Purchase of Other Property, Plant & Equipment
Purchase of IT Equipment and Software
Purchase of Motor Vehicles
Purchase of Land
Construction in Progress
Purchase of IWSS-Materials & Labor(Lajong Project)

77,989.28	707,259.82
	60,970.00
	40,681.00
	24,401.77

Total Cash Outflows

Net Cash used in Investing Activities

<u>77,989.28</u>	<u>833,312.59</u>
<u>-77,989.28</u>	<u>-833,312.59</u>

CASH FLOW FROM FINANCING ACTIVITIES :

CASH INFLOWS :

Proceeds from Loan
Proceeds from Grants
Total Cash Inflows

0.00	0.00
0.00	0.00
<u>0.00</u>	<u>0.00</u>

CASH OUTFLOWS :

Payment of Domestic Loans

272,617.00	2,998,787.00
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Total Cash Outflows

Net Cash used in Financing Activities

<u>272,617.00</u>	<u>2,998,787.00</u>
<u>-272,617.00</u>	<u>-2,998,787.00</u>

NET INCREASED (DECREASED) IN CASH & CASH EQUIVALENT

-1,085,384.66	1,630,271.24
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CASH & CASH EQUIVALENT AT BEG. OF PERIOD

8,936,319.25	6,220,663.35
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CASH & CASH EQUIVALENT AT END OF PERIOD

<u>7,850,934.59</u>	<u>7,850,934.59</u>
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Breakdown

Cash-Collecting Officer
Petty Cash
Cash in Bank-LCCA, LBP Irosin
Cash in Bank-LCSA, DBP Sorsogon
Time Deposits-LCSA, LBP Irosin
Cash in Bank-LCCA - PNB Bulan
Cash in Bank-LCCA, LBP Irosin (Special Account)
Cash in Bank-LCSA LBP Irosin (Guarantee Deposits)
Total Cash & Cash Equivalent

83,713.22
10,000.00
1,528,154.31
433,546.91
2,996,771.17
1,050,137.51
499,244.49
1,249,366.98
<u>7,850,934.59</u>

0.00

Prepared by:

Noted by:

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Sr. Corporate Accountant B

REY DENNIS L. GILBAS
General Manager C