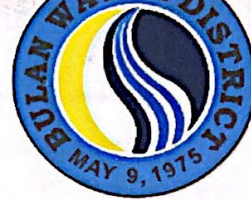


Republic of the Philippines
BULAN WATER DISTRICT
De Vera St., Zone - 4, Bulan, Sorsogon
Email: bulanwaterdistrict@gmail.com
Tel No: (056) 555-2605



TRANSMITTAL

JANUARY 28, 2022

Mr. RENATO DE VERA

Regional Director

Department of Budget and Management

Regional Office V, Regional Center Site

Rawis, Legazpi City

Sir:

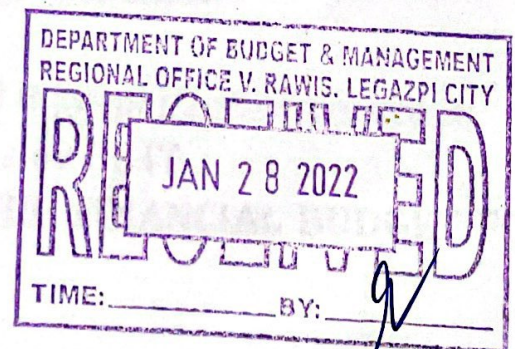
We, the Bulan Water District, a government owned and controlled corporation and a local water district under the supervision of Local Water Utilities Administrations hereby submit a copy of Corporate Budget CY 2022 – under Resolution No. 28, Series of 2021 Code 09 dated December 29, 2021.

Thank you and God Speed!

Respectfully yours:


SHARI MARIE FRANCINE G. BRENCHEs

Human Resources Management Section Head





BOARD OF DIRECTORS

EXCERPT FROM MINUTES OF MEETING OF THE MEMBERS OF THE BOARD OF DIRECTORS HELD AT THE BULAN WATER DISTRICT CONFERENCE ROOM, ZONE-4, BULAN, SORSOGON ON DECEMBER 29, 2021

Present:

Dr. Maria Paz G. Bajaro	-	Chairperson
Mr. Dandy E. Brenches	-	Vice-Chairperson
Christopher G. Armengol	-	Member/Secretary
Mary Ann G. Hizo	-	Member
Dr. Randy D. Evangelista	-	Member
Rey Dennis L. Gilbas	-	General Manager
Shari G. Brenches	-	Recorder

RESOLUTION 028 SERIES OF 2021 CODE 09

RESOLUTION APPROVING THE FINANCIAL BUDGET FOR CALENDAR YEAR 2022

WHEREAS, the BWD Calendar Budget for 2021 was presented to the Board by the Management last September 28, 2021

WHEREAS, the Revisions and other Draft of the Budget has been presented last October 12, 2021.

WHEREAS, Evaluation of Budget was conducted from October 12, 2021 to December 23, 2021.

WHEREAS, the proposed budget was scrutinized by the Board of Directors it appears that:

Total Income	-	P 35,395,929.98
Total Expenses	-	P 30,838,711.62
Income from Operation	-	P 4,557,218.36


WHEREAS, after a thorough study, the Board deemed it proper and approved it;

THEREFORE, on unanimous accord, the Board in session BE IT...

RESOLVED, as it is hereby resolved, **APPROVING THE FINANCIAL BUDGET FOR CALENDAR YEAR 2022**

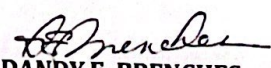
Approved this 29TH DAY OF DECEMBER 2021

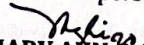
Certified correct:


SHARI MARIE FRANCINE G. BRENCHES
BOD Recorder


Attested:


DR. MARIA PAZ G. BAJARO
Chairperson


DANDY E. BRENCHES
Vice- Chairperson


MARY ANN G. HIZO
BOD Member


CHRISTOPHER G. ARMENGOL
Member/Secretary


DR. RANDY D. EVAGELISTA
BOD Member

CASH FLOW BUDGET FOR CALENDAR YEAR 2022

Cash Flows from Operating Activities:

Cash Inflows:

Water Sales (97% Collection Efficiency)	31,323,009.60
Collection of Arrears (80%)	1,816,240.18
Fines and Penalties	1,252,920.38
Other Business Income	2,820,000.00
Interest Revenues	30,000.00

Total Cash Inflows

37,242,170.16

Cash Outflows:

Payment of Salaries	9,254,616.00
Payment of Other Personal Services	5,036,214.51
Payment of Maintenance & Other Operating Expenses	11,496,820.89
Payment of Accounts Payable	750,000.00
Purchase of Office Supplies	144,260.22
Purchase of Accountable Forms	115,000.00
Purchase of Other Supplies	74,000.00
Purchase of Construction Materials	2,531,470.00
Purchase of Chemicals	1,649,800.00
Deposit to Pension and Benefit Reserve	800,000.00
Reserve/Equity Build-up	800,000.00

Total Cash Outflows

32,652,181.62

Total Cash Provided (Used) by Operating Activities

4,589,988.54

Cash Flows from Investing Activities:

Purchase of Office & IT Equipments	281,000.00
Purchase of Other Property, Plant & Equipments	347,000.00
Purchase of Communication Equipment	-
Purchase of Motor Vehicles	75,000.00
Purchase of Water Supply Systems	105,000.00
Capital Expenditure	950,000.00

Total Cash Outflows

1,758,000.00

Total Cash Provided (Used) by Investing Activities

1,758,000.00

Cash Flows from Financing Activities

Cash Outflows:

Payment of Domestic Loans (DBP)	2,112,330.11
Payment of Domestic Loans (LWUA3-M)	620,874.00

Total Cash Outflows

2,733,204.11

Total Cash Provided (Used) by Investing Activities

2,733,204.11

Cash Provided (Used) by Operating, Investing & Financing Activities

98,784.43

Add: Cash and Cash Equivalents-Beginning (Ending Bal. As of September, 2021)

6,028,744.07

Cash and Cash Equivalents-Ending

6,127,528.50

Prepared by:

MARY JOYCE B. PENOS
Senior Corporate Accountant B

Noted by:

REY DENNIS L. GILBAS
General Manager C

APPROVED PER BOARD RESOLUTION NO. 28 S. 2021 CODE NO. 09 DATED December 29, 2021.

DR. MARIA PAZ G. BAJARO
Chairman

DANDY E. BRENCHES
Vice-Chairman

CHRISTOPHER G. ARMENGOL
Member/Secretary

MARY ANN G. HIZO
Member

DR. RANDY D. EVANGELISTA
Member

Republic of the Philippines
BULAN WATER DISTRICT
Bulan, Sorsogon

CASH REQUIREMENT BUDGET FOR CY 2022

PERSONAL SERVICES

50101010	Salaries and Wages - Regular	P	6,783,576.00
50101020	Salaries and Wages - Casual/Contractual		2,471,040.00
50102010	Personal Economic Relief Allowance		576,000.00
50102020	Representation Allowance		102,000.00
50102030	Transportation Allowance		102,000.00
50102040	Clothing/Uniform Allowance		144,000.00
50102990	Other Bonuses and Allowances		1,303,443.70
50102150	Cash Gift		120,000.00
50102140	Year End Bonus		1,130,596.00
50103010	Retirement and Life Insurance Premiums		814,029.12
50103020	Pag-ibig Contributions		162,071.52
50103030	Philhealth Contributions		93,274.17
50103040	Employees Compensation Insurance Premiums		28,800.00
50104990	Other Personnel Benefits		450,000.00
	Group Insurance		10,000.00
TOTAL PERSONAL SERVICES			14,290,830.51

MAINTENANCE AND OTHER OPERATING EXPENSES

50201010	Travelling Expenses		600,000.00
50202010	Training Expenses		150,000.00
50203010	Office Supplies Expenses		144,260.22
50203020	Accountable Forms Expenses		115,000.00
50203080	Medical, Dental & Laboratory Supplies Expense		1,649,800.00
50203090	Fuel, Oil & Lubricants Expenses		525,000.00
50203990	Other Supplies and Materials Expenses		74,000.00
50204020	Electricity Expenses		3,500,000.00
50205010	Postage and Courier Services		8,000.00
50205020	Telephone Expenses		91,800.00
50205030	Internet Subscription Expenses		58,800.00
50205040	Cable, Satellite, Telegraph, and Radio Expenses		35,000.00
50299060	Membership Dues and Contributions to Organizations		115,000.00
50206010	Awards/Rewards Expenses		10,000.00
50299010	Advertising, Promotional and Marketing Expenses		20,000.00
50299020	Printing and Publication Expenses		10,000.00
50299030	Representation Expense		430,000.00
50207010	Survey Expenses		100,000.00
50299040	Transportation and Delivery Expenses		30,000.00
50211010	Legal Services		10,000.00
50211020	Auditing Services		100,000.00
50211990	Other Professional Services		10,000.00
50299120	Directors & Committee Members' Fees		491,400.00
SUB - TOTAL			8,278,060.22

BALANCE FORWARDED		P	8,278,060.22
50213030	Repairs and Maintenance - Infrastructure Assets		850,000.00
50213040	Repairs and Maintenance - Buildings & Other Structures		25,000.00
50213050	Repairs and Maintenance - Machinery & Equipment (office equipt.)		30,000.00
50213070	Repairs and Maintenance - Furniture and Fixtures		10,000.00
50213220	Repairs and Maintenance - Semi-expendable F & F & Books (IT equipt)		50,000.00
50213050	Repairs and Maintenance - Machinery & Equipment		20,000.00
50213060	Repairs and Maintenance - Transportation Equipment		100,000.00
50213990	Repairs and Maintenance - Other Property, Plant and Equipment		25,000.00
50213020	Repairs and Maintenance - Land Improvements		50,000.00
50299080	Donations		20,000.00
50215010	Taxes, Duties and Licenses		690,500.00
50215020	Fidelity Bond Premiums		15,000.00
50215030	Insurance Expenses		35,000.00
50299990	Other Maintenance and Operating Expenses		215,000.00
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES		P	10,413,560.22

FINANCIAL EXPENSES:

50301040	Bank Charges	P	10,000.00
50301020	Interest Expense		3,056,320.89
TOTAL FINANCIAL CHARGES		P	3,066,320.89

TOTAL PERSONAL SERVICES, MAINTENANCE AND OTHER OPERATING EXPENSES (MOOE) & FINANCIAL EXPENSES

P 27,770,711.62

OTHERS:

10698990	Other Property, Plant & Equipment		347,000.00
10603040	Water Supply Systems		105,000.00
10605030	Information & Communication Technology Eqt		281,000.00
10606010	Motor Vehicles		75,000.00
10404130	Construction Materials Inventory		2,531,470.00
20101010	Accounts Payable		750,000.00
20102040	Loans Payable-Domestic (DBP)		2,112,330.11
20102040	Loans Payable-Domestic (LWUA-3M)		620,874.00
10105020	Pension and Benefit Reserve		800,000.00
10207010	Reserve/Equity Build-up (3% of Billings)		800,000.00
10603040	Capital Expenditure		950,000.00

TOTAL

P 9,372,674.11

TOTAL CASH REQUIREMENT FOR CY 2022

P 37,143,385.73


Prepared by:

MARY JOYCE B. PENOS
Senior Corporate Accountant B

Noted by:

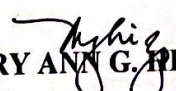
REY DENNIS L. GILBAS
General Manager

APPROVED PER BOARD RESOLUTION NO. 28 S. 2021 CODE NO. 09 DATED Dec. 29, 2021.


DR. MARIA PAZ G. BAJARO
Chairman


DANDY E. BRANCHES
Vice-Chairman


CHRISTOPHER G. ARMENGOL
Secretary/Member


MARY ANN G. RIZO
Member


DR. RANDY D. EVANGELISTA
Member

Republic of the Philippines
BULAN WATER DISTRICT
Bulan, Sorsogon

**INCOME STATEMENT BUDGET
FOR CALENDAR YEAR 2022**

BUSINESS INCOME

Income from Waterworks Systems	P	31,323,009.60	
Other Business Income		2,820,000.00	
Fines and Penalties - Business Income		1,252,920.38	
TOTAL BUSINESS INCOME	P		35,395,929.98

OTHER GENERAL INCOME

Interest Income	P	30,000.00
TOTAL OTHER GENERAL INCOME		

TOTAL INCOME

P 35,395,929.98

EXPENSES

Personal Services	P	14,290,830.51	
Maintenance and Other Operating Expenses		12,531,560.22	
Financial Expenses		3,066,320.89	
Capital Outlay		950,000.00	
TOTAL EXPENSES	P		30,838,711.62

INCOME FROM OPERATION

P 4,557,218.36

Prepared by:

MARY JOYCE B. PENOS
Senior Corporate Accountant B

Noted by:

REY DENNIS L. GILBAS
General Manager C

APPROVED PER BOARD RESOLUTION NO. 28 S. 2021 DATED Dec. 29, 2021.

DR. MARIA PAZ G. BAJARO
Chairman

DANDY E. BRENCHES
Vice-Chairman

CHRISTOPHER G. ARMENGOL
Member/Secretary

MARY ANN G. HIZO
Member

DR. RANDY D. EVANGELISTA
Member

Republic of the Philippines
BULAN WATER DISTRICT
Bulan, Sorsogon

SUMMARY OF EXPENSES FOR BUDGET CY 2022

PERSONAL SERVICES

50101010	Salaries and Wages - Regular	P	6,783,576.00
50101020	Salaries and Wages - Casual/ Contractual		2,471,040.00
50102010	Personal Economic Relief Allowance		576,000.00
50102020	Representation Allowance		102,000.00
50102030	Transportation Allowance		102,000.00
50102040	Clothing/Uniform Allowance		144,000.00
50102990	Other Bonuses and Allowances		1,303,443.70
50102150	Cash Gift		120,000.00
50102140	Year End Bonus		1,130,596.00
50103010	Retirement and Life Insurance Premiums		814,029.12
50103020	Pag-ibig Contributions		162,071.52
50103030	Philhealth Contributions		93,274.17
50103040	Employees Compensation Insurance Premiums		28,800.00
50104990	Other Personnel Benefits		450,000.00
	Group Insurance		10,000.00
TOTAL			<u>14,290,830.51</u>

MAINTENANCE AND OTHER OPERATING EXPENSES

50201010	Traveling Expenses	600,000.00
50202010	Training Expenses	150,000.00
50203010	Office Supplies Expenses	144,260.22 -
50203020	Accountable Forms Expenses	115,000.00 -
50203080	Medical, Dental & Laboratory Supplies Expense	1,649,800.00
50203090	Fuel, Oil & Lubricants Expenses	525,000.00 -
50203990	Other Supplies and Materials Expenses	74,000.00 ✓
50204020	Electricity Expenses	3,500,000.00
50205010	Postage and Courier Services	8,000.00
50205020	Telephone Expenses	91,800.00
50205030	Internet Subscription Expenses	58,800.00
50205040	Cable, Satellite, Telegraph, and Radio Expenses	35,000.00
50299060	Membership Dues and Contributions to Organizations	115,000.00
50206010	Awards/Rewards Expenses	10,000.00
50299010	Advertising, Promotional and Marketing Expenses	20,000.00
50299020	Printing and Publication Expenses	10,000.00
50299030	Representation Expense	430,000.00
50207010	Survey Expenses	100,000.00
50299040	Transportation and Delivery Expenses	30,000.00
50211010	Legal Services	10,000.00
50211020	Auditing Services	100,000.00
50211990	Other Professional Services	10,000.00
50299120	Directors & Committee Members' Fees	491,400.00
SUB - TOTAL		P <u>8,278,060.22</u>

BALANCE FORWARDED

P 8,278,060.22

50213030	Repairs and Maintenance - Infrastructure Assets	850,000.00
50213040	Repairs and Maintenance - Buildings and Other Structures	25,000.00
50213070	Repairs and Maintenance - Furniture and Fixtures	10,000.00
50213220	Repairs and Maintenance - Semi-Expendable Furniture, Fixtures	50,000.00
50213050	Repairs and Maintenance - Machinery and Equipment (office eq	30,000.00
50213050	Repairs and Maintenance - Machinery and Equipment	20,000.00
50213060	Repairs and Maintenance - Transportation Equipment	100,000.00
50213990	Repairs and Maintenance - Other Property, Plant and Equipmen	25,000.00
50213020	Repairs and Maintenance - Land Improvements	50,000.00
50299080	Donations	20,000.00
50215010	Taxes, Duties and Licenses	690,500.00
50215020	Fidelity Bond Premiums	15,000.00
50215030	Insurance Expenses	35,000.00
50503020	Impairment Loss-Loans & Receivable	60,000.00
50501030	Depreciation-Infrastructure Assets	1,700,000.00
50501040	Depreciation-Buildings and Other Structures	3,000.00
50501070	Depreciation-Furniture, Fixtures and Books	15,000.00
50501050	Depreciation-Machinery and Equipment	110,000.00
50501060	Depreciation-Transportation Equipment	30,000.00
50501990	Depreciation-Other Property Plant and Equipment	200,000.00
50299990	Other Maintenance and Operating Expenses	215,000.00
50301040	Bank Charges	10,000.00
50301020	Interest Expenses	3,056,320.89
TOTAL		15,597,881.11

GRAND TOTALP 29,888,711.62

Prepared by:


MARY JOYCE B. PENOS
Senior Corporate Accountant B

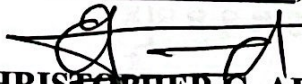
Noted by:


REY DENNIS L. GILBAS
General Manager C

APPROVED PER BOARD RESOLUTION NO. 28 S. 2021^{Order 09} DATED Dec. 29, 2021.


DR. MARIA PAZ G. BAJARO
Chairman


DANDY E. BRANCHES
Vice-Chairman


CHRISTOPHER G. ARMENGOL
Secretary/Member


MARY ANN G. HIZO
Member


DR. RANDY B. EVANGELISTA
Member