



Republic of the Philippines  
**BULAN WATER DISTRICT**  
 De Vera St. Zone 4 Bulan, Sorsogon

## DETAILED STATEMENT OF FINANCIAL POSITION

For the Period Ended : December 2021

Account Grouping / Major Account Grouping / Account No. / Account Name	Actual this Month		Year to Date	
	AMOUNT	% to Total	AMOUNT	% to Total
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Cash and Cash Equivalents</b>				
<b>Cash on Hand</b>				
101-01-010 Cash-Collecting Officer	22,972.50	0.00	22,972.50	0.00%
101-01-020 Petty Cash	10,000.00	0.00	10,000.00	0.00%
<b>Cash in Bank-Local Currency</b>				
101-02-020 Cash in Bank-LCCA, LBP Irosin	1,538,968.88	0.01	1,538,968.88	0.01%
101-02-020-A Cash in Bank-LCCA - PNB Bulan	232,914.59	0.00	232,914.59	0.00%
101-02-020-B Cash in Bank-LCCA, LBP Irosin (Special Account)	499,042.08	0.00	499,042.08	0.00%
101-02-020-C Cash in Bank-LCSA LBP Irosin (Guarantee Deposits)	344,233.58	0.00	344,233.58	0.00%
101-02-030 Cash in Bank-LCSA, DBP Sorsogon	433,303.53	0.00	433,303.53	0.00%
101-05-020 Time Deposits-LCSA, LBP Irosin	2,750,667.70	0.03	2,750,667.70	0.03%
<b>Sub Total :</b>	<b>5,832,102.86</b>	<b>0.05</b>	<b>5,832,102.86</b>	<b>0.05%</b>
<b>Receivables</b>				
<b>Loans and Receivable Accounts</b>				
103-01-010 Accounts Receivable	2,630,395.96	0.02	2,630,395.96	0.02%
103-01-011 Allowance for Impairment-Accounts Receivable	( 484,151.65)	0.00	( 484,151.65)	0.00%
<b>Other Receivables</b>				
103-05-990 Other Receivables	16,954.94	0.00	16,954.94	0.00%
<b>Inter-Agency Receivables</b>				
103-03-010 Due from National Government Agencies	7,431.71	0.00	7,431.71	0.00%
<b>Sub Total :</b>	<b>2,170,630.96</b>	<b>0.02</b>	<b>2,170,630.96</b>	<b>0.02%</b>
<b>Inventories</b>				
<b>Inventory Held for Consumption</b>				
104-04-010 Office Supplies Inventory	73,973.08	0.00	73,973.08	0.00%
104-04-070 Medical,Dental and Laboratory Supplies Inventory	708,024.00	0.01	708,024.00	0.01%
104-04-130 Construction Materials for Inventory	3,355,631.72	0.03	3,355,631.72	0.03%
<b>Sub Total :</b>	<b>4,137,628.80</b>	<b>0.04</b>	<b>4,137,628.80</b>	<b>0.04%</b>
<b>Other Assets</b>				
<b>Prepayments</b>				
199-02-050 Prepaid Insurance	10,072.79	0.00	10,072.79	0.00%
<b>Other Assets</b>				
199-99-990 Other Assets	262,779.26	0.00	262,779.26	0.00%
<b>Deposits</b>				
199-03-020 Guaranty Deposits	31,302.00	0.00	31,302.00	0.00%
199-03-990 Other Deposits	34,578.00	0.00	34,578.00	0.00%
<b>Sub Total :</b>	<b>338,732.05</b>	<b>0.00</b>	<b>338,732.05</b>	<b>0.00%</b>
<b>Total Current Assets :</b>	<b>12,479,094.67</b>	<b>100%</b>	<b>12,479,094.67</b>	<b>100%</b>
<b>Non-Current Assets</b>				
<b>Investments</b>				
<b>Sinking Fund</b>				
102-07-010 Sinking Fund	785,638.57	0.01	785,638.57	0.01%
<b>Sub Total :</b>	<b>785,638.57</b>	<b>0.01</b>	<b>785,638.57</b>	<b>0.01%</b>

Account Grouping / Major Account Grouping / Account No. / Account Name		Actual this Month		Year to Date	
		AMOUNT	% to Total	AMOUNT	% to Total
<b>Property Plant and Equipment</b>					
<b>Land</b>					
106-01-010	Land	4,907,896.19	0.05	4,907,896.19	0.05%
<b>Infrastructure Assets</b>					
106-03-040	Water Supply Systems	47,961,293.85	0.44	47,961,293.85	0.44%
106-03-041	Accumulated Depreciation-Water Supply Systems	( 32,434,409.59)	-0.30	( 32,434,409.59)	-0.30%
106-03-110	Plant-Utility Plant in Service(UPIS)	71,199,489.43	0.66	71,199,489.43	0.66%
106-03-111	Accumulated Depreciation-Plant(UPIS)	( 669,750.00)	-0.01	( 669,750.00)	-0.01%
<b>Buildings and Other Structures</b>					
106-04-010	Buildings	236,383.51	0.00	236,383.51	0.00%
106-04-011	Accumulated Depreciation-Buildings	( 207,562.74)	0.00	( 207,562.74)	0.00%
106-04-990	Other Structures	41,079.80	0.00	41,079.80	0.00%
106-04-991	Accumulated Depreciation-Other Structures	( 24,927.62)	0.00	( 24,927.62)	0.00%
<b>Machinery and Equipment</b>					
106-05-020	Office Equipment	342,583.25	0.00	342,583.25	0.00%
106-05-021	Accumulated Depreciation-Office Equipment	( 251,487.01)	0.00	( 251,487.01)	0.00%
106-05-030	Information and Communication Technology Equipment	1,027,486.00	0.01	1,027,486.00	0.01%
106-05-031	Accumulated Depreciation-Information and Communication Technology Equipment	( 749,213.20)	-0.01	( 749,213.20)	-0.01%
106-05-070	Communication Equipment	362,496.50	0.00	362,496.50	0.00%
106-05-071	Accumulated Depreciation-Communication Equipment	( 211,642.47)	0.00	( 211,642.47)	0.00%
106-05-990	Other Machinery and Equipment	201,669.81	0.00	201,669.81	0.00%
106-05-991	Accumulated Depreciation-Other Machinery and Equipment	( 164,128.25)	0.00	( 164,128.25)	0.00%
<b>Transportation Equipment</b>					
106-06-010	Motor Vehicles	499,747.00	0.00	499,747.00	0.00%
106-06-011	Accumulated Depreciation-Motor Vehicles	( 295,728.27)	0.00	( 295,728.27)	0.00%
<b>Furniture,Fixtures and Books</b>					
106-07-010	Furniture and Fixtures	88,723.63	0.00	88,723.63	0.00%
106-07-011	Accumulated Depreciation-Furniture and Fixtures	( 80,301.75)	0.00	( 80,301.75)	0.00%
<b>Other Property,Plant and Equipment</b>					
106-98-990	Other Property,Plant and Equipment	3,507,527.95	0.03	3,507,527.95	0.03%
106-98-991	Accumulated Depreciation-Other Property,Plant and Equipment	( 1,569,510.90)	-0.01	( 1,569,510.90)	-0.01%
<b>Leased Assets</b>					
106-08-990	Other Leased Assets	69,961.92	0.00	69,961.92	0.00%
106-08-991	Accumulated Depreciation-Other Leased Assets	( 62,965.73)	0.00	( 62,965.73)	0.00%
<b>Construction in Progress</b>					
106-99-020	Construction in Progress-Infrastructure Assets	673,714.00	0.01	673,714.00	0.01%
106-99-030	Construction in Progress-Buildings and Other Structures	277,050.00	0.00	277,050.00	0.00%
<b>Sub Total :</b>		<b>94,675,475.31</b>	<b>0.87</b>	<b>94,675,475.31</b>	<b>0.87%</b>
<b>Intangible Assets</b>					
<b>Intangible Assets</b>					
108-01-020	Computer Software	624,335.00	0.01	624,335.00	0.01%
<b>Sub Total :</b>		<b>624,335.00</b>	<b>0.01</b>	<b>624,335.00</b>	<b>0.01%</b>
<b>Total Non-Current Assets :</b>		<b>96,085,448.88</b>	<b>100%</b>	<b>96,085,448.88</b>	<b>100%</b>
<b>TOTAL ASSETS :</b>		<b>108,564,543.55</b>	<b>100%</b>	<b>108,564,543.55</b>	<b>100%</b>
<b>LIABILITIES AND EQUITY</b>					
<b>Current Liabilities</b>					
<b>Inter-Agency Payables</b>					
<b>Inter-Agency Payables</b>					
202-01-010	Due to BIR	( 979.41)	0.00	( 979.41)	0.00%
202-01-020	Due to GSIS	( 1,000.00)	0.00	( 1,000.00)	0.00%
202-01-030	Due to Pag-IBIG	( 712.46)	0.00	( 712.46)	0.00%
<b>Sub Total :</b>		<b>( 2,691.87)</b>	<b>0.00</b>	<b>( 2,691.87)</b>	<b>0.00%</b>
<b>Total Current Liabilities :</b>		<b>( 2,691.87)</b>	<b>100%</b>	<b>( 2,691.87)</b>	<b>100%</b>
<b>Non-Current Liabilities</b>					
<b>Financial Liabilities</b>					
<b>Payables</b>					
201-01-010	Accounts Payable	2,003,606.69	0.03	2,003,606.69	0.03%
<b>Bills/Bonds/Loans Payable</b>					
201-02-040	Loans Payable-Domestic	77,169,725.04	0.97	77,169,725.04	0.97%
<b>Sub Total :</b>		<b>79,173,331.73</b>	<b>0.99</b>	<b>79,173,331.73</b>	<b>0.99%</b>
<b>Trust Liabilities</b>					
<b>Trust Liabilities</b>					
204-01-040	Guaranty/Security Deposits Payable	761,135.60	0.01	761,135.60	0.01%
<b>Sub Total :</b>		<b>761,135.60</b>	<b>0.01</b>	<b>761,135.60</b>	<b>0.01%</b>

Account Grouping / Major Account Grouping / Account No. / Account Name	Actual this Month		Year to Date	
	AMOUNT	% to Total	AMOUNT	% to Total

**Deferred Credits/Unearned Income**

**Deferred Credits**

205-01-990 Other Deferred Credits

Sub Total :

Total Non-Current Liabilities :

TOTAL LIABILITIES :

28,538.87	0.00	28,538.87	0.00%
28,538.87	0.00	28,538.87	0.00%
79,963,006.20	100%	79,963,006.20	100%
79,960,314.33	100%	79,960,314.33	100%

**EQUITY**

**Retained (Earnings)/Deficit**

**Retained (Earnings)/Deficit**

307-01-010 Retained (Earnings)/Deficit

Sub Total :

Total Equity ( Current/Non Current ) :

TOTAL EQUITY :

Net Income / (Loss) :

Total Equity and Liabilities:

25,325,357.27	1.00	25,325,357.27	1.00%
25,325,357.27	1.00	25,325,357.27	1.00%
	100%		100%
25,325,357.27	100%	25,325,357.27	100%
3,278,871.95		3,278,871.95	
108,564,543.55		108,564,543.55	

Prepared by:

**MARY JOYCE E. PENOS**  
Sr. Corporate Accountant B

Noted by:

**REY DENNIS L. GILBAS**  
General Manager C



Republic of the Philippines  
**BULAN WATER DISTRICT**  
 De Vera St. Zone 4 Bulan, Sorsogon

## DETAILED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended : December 2021

Account Grouping / Major Account Grouping / Account No. / Account Name	CURRENT MONTH			
	ACTUAL AMOUNT	ACTUAL AMOUNT	BUDGET AMOUNT	VARIANCE AMOUNT
<b>REVENUE</b>				
<b>Service and Business Income</b>				
<b>Business Income</b>				
402-02-090 Waterworks System Fees	26,947,055.10	26,947,055.10	32,503,055.00	5,555,999.90
402-02-210 Interest Income	18,051.41	18,051.41	30,000.00	11,948.59
402-02-230 Fines and Penalties-Business Income	1,022,756.11	1,022,756.11	1,300,122.20	277,366.09
402-02-990 Other Business Income	2,696,199.27	2,696,199.27	5,600,000.00	2,903,800.73
<b>Subtotal :</b>	<b>30,684,061.89</b>	<b>30,684,061.89</b>	<b>39,433,177.20</b>	<b>8,749,115.31</b>
<b>Total :</b>	<b>30,684,061.89</b>	<b>30,684,061.89</b>	<b>39,433,177.20</b>	<b>8,749,115.31</b>
<b>EXPENSES</b>				
<b>Personnel Services</b>				
<b>Salaries and Wages</b>				
501-01-010 Salaries and Wages-Regular	6,462,849.01	6,462,849.01	6,479,577.00	16,727.99
501-01-020 Salaries and Wages-Casual/Contractual	1,638,539.35	1,638,539.35	1,666,320.00	27,780.65
<b>Other Compensation</b>				
501-02-010 Personnel Economic Relief Allowance (PERA)	570,000.00	570,000.00	570,000.00	
501-02-020 Representation Allowance (RA)	102,000.00	102,000.00	102,000.00	
501-02-030 Transportation Allowance (TA)	102,000.00	102,000.00	102,000.00	
501-02-040 Clothing/Uniform Allowance	138,000.00	138,000.00	144,000.00	6,000.00
501-02-140 Year End Bonus	542,266.00	542,266.00	545,054.00	2,788.00
501-02-150 Cash Gift	120,000.00	120,000.00	120,000.00	
501-02-160 Mid-Year Bonus	544,084.00	544,084.00	544,084.00	
501-02-990 Other Bonuses and Allowances	999,384.31	999,384.31	1,010,000.00	10,615.69
<b>Personnel Benefit Contributions</b>				
501-03-010 Retirement and Life Insurance Premiums	775,541.88	775,541.88	777,549.24	2,007.36
501-03-020 Pag-IBIG Contributions	150,017.34	150,017.34	150,591.54	574.20
501-03-030 PhilHealth Contributions	86,932.14	86,932.14	88,000.00	1,067.86
501-03-040 Employees Compensation Insurance Premiums	28,400.00	28,400.00	28,500.00	100.00
<b>Other Personnel Benefit</b>				
501-04-030 Terminal Leave Benefits	273,685.98	273,685.98	300,000.00	26,314.02
501-04-990 Other Personnel Benefits	489,573.86	489,573.86	523,000.00	33,426.14
<b>Subtotal :</b>	<b>13,023,273.87</b>	<b>13,023,273.87</b>	<b>13,150,675.78</b>	<b>127,401.91</b>
<b>Maintenance and Other Operating Expenses</b>				
<b>Awards/Rewards Expenses and Indemnities</b>				
502-06-010 Awards/Rewards Expenses			20,000.00	20,000.00
<b>Traveling Expenses</b>				
502-01-010 Traveling Expenses-Local	65,716.00	65,716.00	115,000.00	49,284.00
<b>Training and Scholarship Expenses</b>				
502-02-010 Training Expenses	11,700.00	11,700.00	50,000.00	38,300.00
<b>Supplies and Materials Expenses</b>				
502-03-010 Office Supplies Expenses	102,587.17	102,587.17	141,190.50	38,603.33
502-03-020 Accountable Forms Expenses	66,750.00	66,750.00	115,000.00	48,250.00
502-03-080 Medical,Dental and Laboratory Supplies Expenses	1,284,773.76	1,284,773.76	1,306,687.50	21,913.74
502-03-090 Fuel,Oil and Lubricants Expenses	487,982.43	487,982.43	500,000.00	12,017.57
502-03-990 Other Supplies and Materials Expenses	305,306.95	305,306.95	400,000.00	94,693.05
<b>Utility Expenses</b>				
502-04-020 Electricity Expenses	2,518,252.65	2,518,252.65	2,600,000.00	81,747.35
<b>Communication Expenses</b>				
502-05-010 Postage and Courier Services	6,771.00	6,771.00	8,000.00	1,229.00
502-05-020 Telephone Expenses	79,869.50	79,869.50	91,800.00	11,930.50
502-05-030 Internet Subscription Expenses	44,583.48	44,583.48	48,000.00	3,416.52
502-05-040 Cable,Satellite,Telegraph and Radio Expenses	3,900.00	3,900.00	35,000.00	31,100.00
<b>Professional Services</b>				
502-11-010 Legal Services	4,550.00	4,550.00	7,000.00	2,450.00
502-11-990 Other Professional Services			10,000.00	10,000.00
<b>Repairs and Maintenance</b>				
502-13-030 Repairs and Maintenance-Infrastructure Assets	2,429,299.22	2,429,299.22	2,300,000.00	( 129,299.22)



Account Grouping / Major Account Grouping / Account No. / Account Name		YEAR TO DATE		
		ACTUAL AMOUNT	ACTUAL AMOUNT	VARIANCE AMOUNT
502-13-040	Repairs and Maintenance-Buildings and Other Structures	30,217.00	30,217.00	50,000.00
502-13-050	Repairs and Maintenance-Machinery and Equipment	1,560.00	1,560.00	50,000.00
502-13-060	Repairs and Maintenance-Transportation Equipment	94,149.75	94,149.75	100,000.00
502-13-070	Repairs and Maintenance-Furniture and Fixtures			10,000.00
502-13-210	Repairs and Maintenance-Semi-Expendable Machinery and Equipment	37,671.00	37,671.00	( 37,671.00)
502-13-220	Repairs and Maintenance-Semi-Expendable Furniture,Fixtures and Books			50,000.00
502-13-990	Repairs and Maintenance-Other Property,Plant and Equipment	25,359.50	25,359.50	50,000.00
<b>Taxes,Insurance Premiums and Other Fees</b>				
502-15-010	Taxes,Duties and Licenses	585,957.97	585,957.97	690,500.00
502-15-020	Fidelity Bond Premiums	19,628.56	19,628.56	15,000.00
502-15-030	Insurance Expenses	20,082.74	20,082.74	35,000.00
<b>Other Maintenance and Operating Expenses</b>				
501-02-170	Directors and Committee Member's Fees	462,210.00	462,210.00	491,400.00
502-99-010	Advertising,Promotional and Marketing Expenses			30,000.00
502-99-020	Printing and Publication Expenses	850.00	850.00	10,000.00
502-99-030	Representation Expenses	368,978.95	368,978.95	380,000.00
502-99-040	Transportation and Delivery Expenses	52,870.00	52,870.00	55,000.00
502-99-060	Membership Dues and Contribution to Organizations	27,962.40	27,962.40	48,000.00
502-99-080	Donations			20,000.00
502-99-990	Other Maintenance and Operating Expenses	157,048.06	157,048.06	160,000.00
<b>Subtotal :</b>		<b>9,296,588.09</b>	<b>9,296,588.09</b>	<b>9,992,578.00</b>
<b>Non-Cash Expenses</b>				
<b>Impairment Loss</b>				
505-03-020	Impairment Loss-Loans and Receivables	38,862.10	38,862.10	60,000.00
<b>Depreciation</b>				
505-01-030	Depreciation-Infrastructure Assets	1,569,610.06	1,569,610.06	1,700,000.00
505-01-040	Depreciation-Buildings and Other Structures	1,850.88	1,850.88	3,000.00
505-01-050	Depreciation-Machinery and Equipment	194,472.46	194,472.46	110,000.00
505-01-060	Depreciation-Transportation Equipment	41,904.12	41,904.12	30,000.00
505-01-070	Depreciation-Furniture,Fixtures and Books	( 90.00)	( 90.00)	15,000.00
505-01-990	Depreciation-Other Property,Plant and Equipment	445,176.84	445,176.84	200,000.00
<b>Subtotal :</b>		<b>2,291,786.46</b>	<b>2,291,786.46</b>	<b>2,118,000.00</b>
<b>Financial Expenses</b>				
<b>Financial Expenses</b>				
503-01-020	Interest Expenses	2,789,241.52	2,789,241.52	2,806,765.05
503-01-040	Bank Charges	4,300.00	4,300.00	10,000.00
<b>Subtotal :</b>		<b>2,793,541.52</b>	<b>2,793,541.52</b>	<b>2,816,765.05</b>
<b>Total :</b>		<b>27,405,189.94</b>	<b>27,405,189.94</b>	<b>28,078,018.83</b>
<b>Grand Total :</b>		<b>58,089,251.83</b>	<b>58,089,251.83</b>	<b>67,511,196.03</b>
<b>NET INCOME / (LOSS)</b>		<b>3,278,871.95</b>	<b>3,278,871.95</b>	

Prepared by:

  
**MARY JOYCE B. FENOS**  
*Sr. Corporate Accountant B*

Noted by:

  
**REY DENNIS L. GILBAS**  
*General Manager C*



Republic of the Philippines  
**BULAN WATER DISTRICT**  
 De Vera St. Zone 4 Bulan, Sorsogon

## STATEMENT OF CASHFLOW

For the Period Ended : December 2021

<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>	<b>December</b>	<b>2021 YEAR TO DATE</b>
<b>CASH INFLOWS :</b>		
Collection of Receivables-Water Sales	2,271,332.81	27,442,024.41
Collection of Other Business Income	259,784.00	2,693,199.27
Collection of Fines and Penalties		8,000.00
Collection of Sale of Materials	63,240.00	501,988.73
Collection of Interest Income		8,976.60
Others	-76,800.00	677,900.55
<i>Total Cash Inflows</i>	<u>2,517,556.81</u>	<u>31,332,089.56</u>
<b>CASH OUTFLOWS :</b>		
Payment of Salaries	186,472.40	4,325,764.61
Payment of Other Personal Services	185,000.00	2,487,552.37
Payment of Maintenance & Other Operating Expenses	811,606.20	7,607,279.96
Payment of Payables	534,795.18	3,954,381.57
Remittances to GSIS, Pag-ibig, BIR, Philhealth, LBP	177,959.33	5,580,324.01
Purchase of Office Supplies	14,603.47	97,236.64
Purchase of Accountable Forms		33,375.00
Purchase of Construction Materials	3,250.00	102,246.44
Purchase of Chlorine		12,038.57
Reserve/Equity Build-up		255,321.70
Additional Deposit -Pension & Benefit Reserve		
Payment of Advances	90,000.00	110,000.00
<i>Total Cash Outflows</i>	<u>2,003,686.58</u>	<u>24,565,520.87</u>
<i>Net Cash Provided (used) by Operating Activities</i>	<u>513,870.23</u>	<u>6,766,568.69</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
<b>CASH INFLOWS :</b>		
<i>Total Cash Inflows</i>		
<b>CASH OUTFLOWS :</b>		
Purchase of Office Equipment, Furniture and Fixtures		63,374.74
Purchase of Other Property, Plant & Equipment		257,415.79
Purchase of IT Equipment and Software		199,315.72
Purchase of Motor Vehicles		
Purchase of Land		
Construction in Progress	10,053,806.85	26,285,403.30
Purchase of IWSS-Materials & Labor(Lajong Project)		
<i>Total Cash Outflows</i>	<u>10,053,806.85</u>	<u>26,805,509.55</u>
<i>Net Cash used in Investing Activities</i>	<u>-10,053,806.85</u>	<u>-26,805,509.55</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
<b>CASH INFLOWS :</b>		
Proceeds from Loan	0.00	9,433,204.38
Proceeds from Grants	0.00	0.00
<i>Total Cash Inflows</i>	<u>0.00</u>	<u>9,433,204.38</u>
<b>CASH OUTFLOWS :</b>		
Payment of Domestic Loans	211,500.00	3,275,430.57
<i>Total Cash Outflows</i>	<u>211,500.00</u>	<u>3,275,430.57</u>
<i>Net Cash used in Financing Activities</i>	<u>-211,500.00</u>	<u>6,157,773.81</u>
<b>NET INCREASED (DECREASED) IN CASH &amp; CASH EQUIVALENT</b>	<u>-9,751,436.62</u>	<u>-13,881,167.05</u>
<b>CASH &amp; CASH EQUIVALENT AT BEG. OF PERIOD</b>	<u>15,583,539.48</u>	<u>19,713,269.91</u>
<b>CASH &amp; CASH EQUIVALENT AT END OF PERIOD</b>	<u>5,832,102.86</u>	<u>5,832,102.86</u>
<b>Breakdown</b>		
Cash-Collecting Officer	22,972.50	
Petty Cash	10,000.00	
Cash in Bank-LCCA, LBP Irosin	1,538,968.88	
Cash in Bank-LCSA, DBP Sorsogon	433,303.53	
Time Deposits-LCSA, LBP Irosin	2,750,667.70	
Cash in Bank-LCCA - PNB Bulan	232,914.59	
Cash in Bank-LCCA, LBP Irosin (Special Account)	499,042.08	
Cash in Bank-LCSA LBP Irosin (Guarantee Deposits)	344,233.58	
<b>Total Cash &amp; Cash Equivalent</b>	<u>5,832,102.86</u>	<u>0.00</u>

Prepared by:

MARY JOYCE B. PENOS  
 Sr. Corporate Accountant B

Noted by:

REY DENNIS L. GILBAS  
 General Manager C