



**boEXCERPT FROM MINUTES OF MEETING OF THE MEMBERS OF THE BOARD OF DIRECTORS HELD
AT THE GABES DINER - ZONE 3, BULAN SORSOGON ON OCTOBER 27, 2020**

Present:	-	Chairperson
Christopher G. Armengol	-	Vice-Chairperson
Maria Paz G. Bajaro	-	Member/Secretary
Dr. Liberato A. Diaz	-	Member
Ben A. Ginete	-	Member
Ronaldo M. Gocojo	-	General Manager
Rey Dennis L. Gilbas	-	Recorder
Shari G. Brenches	-	

RESOLUTION NO 26 SERIES OF 2020 CODE 09
RESOLUTION APPROVING THE BULAN WATER DISTRICT
CALENDAR BUDGET 2021

WHEREAS, the BWD Calendar Budget for 2021 was presented to the Board by the Management last September 17, 2020.

WHEREAS, the proposed budget was scrutinized by the Board of Directors it appears that:

Total Income	-	P 39,403,177.20
Total Expenses	-	P 28,691,018.83
Income from Operation	-	P 10,712,158.37

WHEREAS, after a thorough study, the Board deemed it proper and approved it;

THEREFORE, ON UNANIMOUS ACCORD THE Board in session, BE IT...,

RESOLVED, as it is hereby resolved, **APPROVING THE BULAN WATER DISTRICT
CALENDAR BUDGET 2021**

Approved this 27th day of October 2020

Certified correct:


SHARI MARIE FRANCINE G. BRENCHEs
Recorder

Attested:


CHRISTOPHER G. ARMENGOL
Chairperson


DR. MARIA PAZ G. BAIJARO
Vice-Chairperson


DR. LIBERATO A. DIAZ
Member/Secretary


BEN A. GINETE
Member


RONALDO M. GOCOJO
Member

CASH FLOW BUDGET FOR CALENDAR YEAR 2021**Cash Flows from Operating Activities:****Cash Inflows:**

Water Sales (97% Collection Efficiency)	31,527,963.35
Collection of Arrears (80%)	1,681,772.81
Fines and Penalties	1,261,118.53
Other Business Income	5,600,000.00
Interest Revenues	30,000.00

Total Cash Inflows**40,100,854.69****Cash Outflows:**

Payment of Salaries	8,145,897.00
Payment of Other Personal Services	4,704,778.78
Payment of Maintenance & Other Operating Expenses	10,646,465.05
Payment of Accounts Payable	740,933.36
Purchase of Office Supplies	141,190.50
Purchase of Accountable Forms	115,000.00
Purchase of Other Supplies	113,000.00
Purchase of Construction Materials	3,315,773.00
Purchase of Chemicals	1,706,687.50
Deposit to Pension and Benefit Reserve	800,000.00
Reserve/Equity Build-up	1,000,000.00

Total Cash Outflows**31,429,725.19****Total Cash Provided (Used) by Operating Activities****8,671,129.50****Cash Flows from Investing Activities:**

Purchase of Office & IT Equipments	110,000.00
Purchase of Other Property, Plant & Equipments	505,500.00
Purchase of Communication Equipment	150,000.00
Purchase of Motor Vehicles	75,000.00
Purchase of Water Supply Systems	210,000.00
Capital Expenditure	1,000,000.00
Total Cash Outflows	2,050,500.00

Total Cash Provided (Used) by Investing Activities**2,050,500.00****Cash Flows from Financing Activities****Cash Outflows:**

Payment of Domestic Loans (DBP)	1,992,483.95
Payment of Domestic Loans (LWUA3-M)	572,155.00
Total Cash Outflows	2,564,638.95

Total Cash Provided (Used) by Investing Activities**2,564,638.95****Cash Provided (Used) by Operating, Investing & Financing Activities****4,055,990.55****Add: Cash and Cash Equivalents-Beginning (Ending Bal. As of September, 2020)****4,707,636.61****Cash and Cash Equivalents-Ending****8,763,627.16**

Prepared by:

MARY JOYCE B. PENOS
Senior Corporate Budget Analyst

Noted by:

REY DENNIS L. GILBAS
General Manager C

APPROVED PER BOARD RESOLUTION NO. 26 S. 2020 CODE NO. 69 DATED October 27, 2020.

CHRISTOPHER G. ARMENGOL
Chairman

MARIA PAZ G. BAJARO
Vice - Chairman

DR. LIBERATO A. DIAZ
Member/Secretary

BEN A. GINITE
Member

RONALDO M. GOCYO
Member

BULAN WATER DISTRICT

Bulan, Sorsogon

CASH REQUIREMENT BUDGET FOR CY 2021**PERSONAL SERVICES**

50101010	Salaries and Wages - Regular	P	6,479,577.00
50101020	Salaries and Wages - Casual/Contractual		1,666,320.00
50102010	Personal Economic Relief Allowance		570,000.00
50102020	Representation Allowance		102,000.00
50102030	Transportation Allowance		102,000.00
50102040	Clothing/Uniform Allowance		144,000.00
50102990	Other Bonuses and Allowances		1,010,000.00
50102150	Cash Gift		120,000.00
50102140	Year End Bonus		1,089,138.00
50103010	Retirement and Life Insurance Premiums		777,549.24
50103020	Pag-ibig Contributions		150,591.54
50103030	Philhealth Contributions		88,000.00
50103040	Employees Compensation Insurance Premiums		28,500.00
50104990	Other Personnel Benefits		513,000.00
	Group Insurance		10,000.00
	TOTAL PERSONAL SERVICES		12,850,675.78

MAINTENANCE AND OTHER OPERATING EXPENSES

50201010	Travelling Expenses		250,000.00
50202010	Training Expenses		50,000.00
50203010	Office Supplies Expenses		141,190.50
50203020	Accountable Forms Expenses		115,000.00
50203080	Medical, Dental & Laboratory Supplies Expense		1,706,687.50
50203090	Fuel, Oil & Lubricants Expenses		400,000.00
50203990	Other Supplies and Materials Expenses		113,000.00
50204020	Electricity Expenses		3,000,000.00
50205010	Postage and Courier Services		8,000.00
50205020	Telephone Expenses		91,800.00
50205030	Internet Subscription Expenses		48,000.00
50205040	Cable, Satellite, Telegraph, and Radio Expenses		35,000.00
50299060	Membership Dues and Contributions to Organizations		115,000.00
50206010	Awards/Rewards Expenses		20,000.00
50299010	Advertising, Promotional and Marketing Expenses		30,000.00
50299020	Printing and Publication Expenses		10,000.00
50299030	Representation Expense		580,000.00
50207010	Survey Expenses		250,000.00
50299040	Transportation and Delivery Expenses		20,000.00
50211010	Legal Services		-
50211020	Auditing Services		100,000.00
50211990	Other Professional Services		10,000.00
50299120	Directors & Committee Members' Fees		491,400.00
	SUB - TOTAL	P	7,585,078.00

BALANCE FORWARDED		P	7,585,078.00
50213030	Repairs and Maintenance - Infrastructure Assets		850,000.00
50213040	Repairs and Maintenance - Buildings & Other Structures		150,000.00
50213050	Repairs and Maintenance - Machinery & Equipment (office equipt.)		30,000.00
50213070	Repairs and Maintenance - Furniture and Fixtures		10,000.00
50213220	Repairs and Maintenance - Semi-expendable F & F & Books (IT equipt)		50,000.00
50213050	Repairs and Maintenance - Machinery & Equipment		20,000.00
50213060	Repairs and Maintenance - Transportation Equipment		100,000.00
50213990	Repairs and Maintenance - Other Property, Plant and Equipment		50,000.00
50213020	Repairs and Maintenance - Land Improvements		200,000.00
50299080	Donations		20,000.00
50215010	Taxes, Duties and Licenses		690,500.00
50215020	Fidelity Bond Premiums		15,000.00
50215030	Insurance Expenses		35,000.00
50299990	Other Maintenance and Operating Expenses		100,000.00
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES		P	9,905,578.00
FINANCIAL EXPENSES:			
50301040	Bank Charges	P	10,000.00
50301020	Interest Expense		2,806,765.05
TOTAL FINANCIAL CHARGES		P	2,816,765.05
TOTAL PERSONAL SERVICES, MAINTENANCE AND OTHER			
OPERATING EXPENSES (MOOE) & FINANCIAL EXPENSES		P	25,573,018.83
OTHERS:			
10698990	Other Property, Plant & Equipment		505,500.00
10603040	Water Supply Systems		210,000.00
10905070	Communication Equipment		150,000.00
10605030	Information & Communication Technology Eqt		110,000.00
10606010	Motor Vehicles		75,000.00
10404130	Construction Materials Inventory		3,315,773.00
20102040	Loans Payable-Domestic (DBP)		1,992,483.95
20102040	Loans Payable-Domestic (LWUA-3M)		572,155.00
20101010	Payable-Exotherm (2.7M)		740,933.36
10105020	Pension and Benefit Reserve		800,000.00
10207010	Reserve/Equity Build-up (3% of Billings)		1,000,000.00
10603040	Capital Expenditure		1,000,000.00
TOTAL		P	10,471,845.31
TOTAL CASH REQUIREMENT FOR CY 2020		P	36,044,864.14

Prepared by:

MARY JOYCE B. PENOS
Senior Corporate Budget Analyst

Noted by:

REY DENNIS L. GILBAS
General Manager

APPROVED PER BOARD RESOLUTION NO. 26 S. 2020 CODE NO. 09 DATED June 27, 2020.

CHRISTOPHER G. ARMENGOL
Chairman

MARIA PAZ G. BAJARO
Vice - Chairman

DR. LIBERATO A. DIAZ
Member/Secretary

BEN A. GINETE
Member

RONALDO M. GOCOYO
Member

Republic of the Philippines
BULAN WATER DISTRICT
Bulan, Sorsogon

**INCOME STATEMENT BUDGET
FOR CALENDAR YEAR 2021**

BUSINESS INCOME

Income from Waterworks Systems	P	32,503,055.00	
Other Business Income		5,600,000.00	
Fines and Penalties - Business Income		1,300,122.20	
TOTAL BUSINESS INCOME	P		39,403,177.20

OTHER GENERAL INCOME

Interest Income	P		30,000.00
TOTAL OTHER GENERAL INCOME			

TOTAL INCOME

P 39,403,177.20

EXPENSES

Personal Services	P	12,850,675.78	
Maintenance and Other Operating Expenses		12,023,578.00	
Financial Expenses		2,816,765.05	
Capital Outlay		1,000,000.00	
TOTAL EXPENSES	P		28,691,018.83


INCOME FROM OPERATION

P 10,712,158.37

Prepared by:



MARY JOYCE B. PENOS
Senior Corporate Budget Analyst

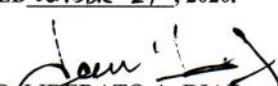
Noted by:



REY DENNIS L. GILBAS
General Manager C


APPROVED PER BOARD RESOLUTION NO. 26 S. 2020 CODE NO. 09 DATED June 27, 2020.


CHRISTOPHER G. ARMENGOL
Chairman


MARIA PAZ G. BAJARO
Vice - Chairman


DR. LIBERATO A. DIAZ
Member/Secretary


BEN A. GINETE
Member


RONALDO M. GOCOYO
Member

Republic of the Philippines
BULAN WATER DISTRICT
Bulan, Sorsogon

SUMMARY OF EXPENSES FOR BUDGET CY 2021

PERSONAL SERVICES

50101010	Salaries and Wages - Regular	P	6,479,577.00
50101020	Salaries and Wages - Casual/ Contractual		1,666,320.00
50102010	Personal Economic Relief Allowance		570,000.00
50102020	Representation Allowance		102,000.00
50102030	Transportation Allowance		102,000.00
50102040	Clothing/Uniform Allowance		144,000.00
50102990	Other Bonuses and Allowances		1,010,000.00
50102150	Cash Gift		120,000.00
50102140	Year End Bonus		1,089,138.00
50103010	Retirement and Life Insurance Premiums		777,549.24
50103020	Pag-ibig Contributions		150,591.54
50103030	Philhealth Contributions		88,000.00
50103040	Employees Compensation Insurance Premiums		28,500.00
50104990	Other Personnel Benefits		513,000.00
	Group Insurance		10,000.00
TOTAL			12,850,675.78

MAINTENANCE AND OTHER OPERATING EXPENSES

50201010	Traveling Expenses		250,000.00
50202010	Training Expenses		50,000.00
50203010	Office Supplies Expenses		141,190.50
50203020	Accountable Forms Expenses		115,000.00
50203080	Medical, Dental & Laboratory Supplies Expense		1,706,687.50
50203090	Fuel, Oil & Lubricants Expenses		400,000.00
50203990	Other Supplies and Materials Expenses		113,000.00
50204020	Electricity Expenses		3,000,000.00
50205010	Postage and Courier Services		8,000.00
50205020	Telephone Expenses		91,800.00
50205030	Internet Subscription Expenses		48,000.00
50205040	Cable, Satellite, Telegraph, and Radio Expenses		35,000.00
50299060	Membership Dues and Contributions to Organizations		115,000.00
50206010	Awards/Rewards Expenses		20,000.00
50299010	Advertising, Promotional and Marketing Expenses		30,000.00
50299020	Printing and Publication Expenses		10,000.00
50299030	Representation Expense		580,000.00
50207010	Survey Expenses		250,000.00
50299040	Transportation and Delivery Expenses		20,000.00
50211010	Legal Services		-
50211020	Auditing Services		100,000.00
50211990	Other Professional Services		10,000.00
50299120	Directors & Committee Members' Fees		491,400.00
SUB - TOTAL			7,585,078.00

BALANCE FORWARDED

P 7,585,078.00

50213030	Repairs and Maintenance - Infrastructure Assets	850,000.00
50213040	Repairs and Maintenance - Buildings and Other Structures	150,000.00
50213070	Repairs and Maintenance - Furniture and Fixtures	10,000.00
50213220	Repairs and Maintenance - Semi-Expendable Furniture, Fixtures and B	50,000.00
50213050	Repairs and Maintenance - Machinery and Equipment (office equipt.)	30,000.00
50213050	Repairs and Maintenance - Machinery and Equipment	20,000.00
50213060	Repairs and Maintenance - Transportation Equipment	100,000.00
50213990	Repairs and Maintenance - Other Property, Plant and Equipment	50,000.00
50213020	Repairs and Maintenance - Land Improvements	200,000.00
50299080	Donations	20,000.00
50215010	Taxes, Duties and Licenses	690,500.00
50215020	Fidelity Bond Premiums	15,000.00
50215030	Insurance Expenses	35,000.00
50503020	Impairment Loss-Loans & Receivables	60,000.00
50501030	Depreciation - Infrastructure Assets	1,700,000.00
50501040	Depreciation - Buildings and Other Structures	3,000.00
50501070	Depreciation - Furniture, Fixtures and Books	15,000.00
50501050	Depreciation - Machinery and Equipment	110,000.00
50501060	Depreciation - Transportation Equipment	30,000.00
50501990	Depreciation - Other Property, Plant and Equipment	200,000.00
50299990	Other Maintenance and Operating Expenses	100,000.00
50301040	Bank Charges	10,000.00
50301020	Interest Expenses	2,806,765.05

TOTALP 14,840,343.05**GRAND TOTAL**P 27,691,018.83

Prepared by:

MARY JOYCE B. PENOS
Senior Corporate Budget Analyst

Noted by:

REY DENNIS L. GILBAS
General Manager CAPPROVED PER BOARD RESOLUTION NO. 26 S. 2020 CODE NO. 09 DATED October 27, 2020.CHRISTOPHER G. ARMENGOL
ChairmanMARIA PAZ G. BAJARO
Vice - ChairmanDR. LIBERATO A. DIAZ
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MemberRONALDO M. GOCOYO
Member