Republic of the Philippines
BULAN WATER DISTRICT
De Vera St. Zone 4 Bulan, Sorsogon

DETAILED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended : December 2019

Account Grouping / Major Account Grouping / Account No. / Account Name	CURRENT MONTH	YEAR TO DATE		
	ACTUAL AMOUNT	ACTUAL AMOUNT	BUDGET AMOUNT	VARIANCE AMOUNT
REVENUE				
Service and Business Income				
Business Income				
402-02-090 Waterworks System Fees	1,914,991.55	16,580,142.76	28,125,694.00	11,545,551.24
402-02-210 Interest Income	2,004.57	19,357.36	30,000.00	10,642.64
402-02-230 Fines and Penalties-Business Income	78,753.04	629,011.63	1,125,027.76	496,016.13
402-02-990 Other Business Income	36,040.07	545,665.21	1,042,000.00	496,334.79
Subtotal :	**2,031,789.23**	**17,774,176.96**	**30,322,721.76**	**12,548,544.80**
Total :	**2,031,789.23**	**17,774,176.96**	**30,322,721.76**	**12,548,544.80**
EXPENSES				
Personnel Services				
Salaries and Wages				
501-01-010 Salaries and Wages-Regular	452,473.00	3,297,196.00	5,153,172.00	1,855,976.00
501-01-020 Salaries and Wages-Casual/Contractual	104,887.63	882,866.28	1,348,320.00	465,453.72
Other Compensation				
501-02-010 Personnel Economic Relief Allowance (PERA)	42,000.00	308,000.00	480,000.00	172,000.00
501-02-020 Representation Allowance (RA)	17,000.00	76,500.00	102,000.00	25,500.00
501-02-030 Transportation Allowance (TA)	17,000.00	76,500.00	102,000.00	25,500.00
501-02-040 Clothing/Uniform Allowance		114,000.00	114,000.00	
501-02-140 Year End Bonus		406,389.00	858,862.00	452,473.00
501-02-150 Cash Gift			105,000.00	105,000.00
501-02-990 Other Bonuses and Allowances			475,000.00	475,000.00
Personnel Benefit Contributions				
501-03-010 Retirement and Life Insurance Premiums	53,583.19	394,949.95	618,380.64	223,430.69
501-03-020 Pag-IBIG Contributions	10,449.46	77,229.92	121,063.44	43,833.52
501-03-030 PhilHealth Contributions	4,611.96	36,895.68	51,375.00	14,479.32
501-03-040 Employees Compensation Insurance Premiums	2,100.00	15,400.00	24,000.00	8,600.00
Other Personnel Benefit				
501-04-990 Other Personnel Benefits		290,799.55	410,000.00	119,200.45
Subtotal :	**704,105.24**	**5,976,726.38**	**9,963,173.08**	**3,986,446.70**
Maintenance and Other Operating Expenses				
Awards/Rewards Expenses and Indemnities				
502-06-010 Awards/Rewards Expenses			10,000.00	10,000.00
502-07-010 Survey Expenses			10,000.00	10,000.00
Traveling Expenses				
502-01-010 Traveling Expenses-Local	53,744.16	577,983.37	850,000.00	272,016.63
Traning and Scholarship Expenses				
502-02-010 Training Expenses	1,700.00	160,150.00	250,000.00	89,850.00
Supplies and Materials Expenses				
502-03-010 Office Supplies Expenses	4,078.72	61,418.88	163,995.50	102,576.62
502-03-020 Accountable Forms Expenses	913.98	39,182.11	115,000.00	75,817.89
502-03-080 Medical,Dental and Laboratory Supplies Expenses	50,193.64	415,679.29	1,035,000.00	619,320.71
502-03-090 Fuel,Oil and Lubricants Expenses	54,487.81	158,031.20	150,000.00	(8,031.20)
502-03-990 Other Supplies and Materials Expenses	880.85	6,194.85	44,000.00	37,805.15
Utility Expenses				
502-04-020 Electricity Expenses	257,381.72	840,027.73	1,000,000.00	159,972.27
Communication Expenses				
502-05-010 Postage and Courier Services	562.30	3,688.80	8,000.00	4,311.20
502-05-020 Telephone Expenses	10,000.00	61,005.50	150,000.00	88,994.50
502-05-030 Internet Subscription Expenses	3,598.00	16,588.00	51,600.00	35,012.00
502-05-040 Cable,Satellite,Telegraph and Radio Expenses	325.00	2,590.00	5,000.00	2,410.00
Professional Services				
502-11-010 Legal Services	900.00	3,100.00	20,000.00	16,900.00
502-11-020 Auditing Services			100,000.00	100,000.00
502-11-990 Other Professional Services			10,000.00	10,000.00
Repairs and Maintenance				
502-13-020 Repairs and Maintenance-Land Improvements			200,000.00	200,000.00

Account Grouping / Major Account Grouping / Account No. / Account Name	Actual this Month		Year to Date	
	AMOUNT	% to Total	AMOUNT	% to Total
Deferred Credits/Unearned Income				
Deferred Credits				
205-01-990 Other Deferred Credits		0.00	28,538.87	0.00%
Sub Total :		**0.00**	**28,538.87**	**0.00%**
Total Non-Current Liabilities :	**20,945,609.60**	**100%**	**43,566,965.17**	**100%**
TOTAL LIABILITIES :	**20,950,878.79**	**100%**	**43,569,227.24**	**100%**
EQUITY				
Retained (Earnings)/Deficit				
Retained (Earnings)/Deficit				
307-01-010 Retained (Earnings)/Deficit	6,126,119.69	1.00	22,057,087.64	1.00%
Sub Total :	**6,126,119.69**	**1.00**	**22,057,087.64**	**1.00%**
Total Equity (Current/Non Current) :		**100%**		**100%**
TOTAL EQUITY :	**6,126,119.69**	**100%**	**22,057,087.64**	**100%**
Net Income / (Loss) :	**(5,536,565.93)**			
Total Equity and Liabilities:	**21,540,432.55**		**65,626,314.88**	

Prepared by:

MARY JOYCE B. PENOS
Sr. Corporate Budget Analyst

Noted by:

REY DENNIS L. GILBAS
General Manager C

Account Grouping / Major Account Grouping / Account No. / Account Name		ACTUAL AMOUNT	YEAR TO DATE ACTUAL AMOUNT	BUDGET AMOUNT	VARIANCE AMOUNT
502-13-030	Repairs and Maintenance-Infrastructure Assets	1,155.00	326,472.48	850,000.00	523,527.52
502-13-040	Repairs and Maintenance-Buildings and Other Structures		3,369.00	50,000.00	46,631.00
502-13-050	Repairs and Maintenance-Machinery and Equipment		1,500.00	30,000.00	28,500.00
502-13-060	Repairs and Maintenance-Transportation Equipment	4,880.00	57,802.85	50,000.00	(7,802.85)
502-13-070	Repairs and Maintenance-Furniture and Fixtures			10,000.00	10,000.00
502-13-220	Repairs and Maintenance-Semi-Expendable Furniture,Fixtures and Books		45,851.00	50,000.00	4,149.00
502-13-990	Repairs and Maintenance-Other Property,Plant and Equipment		5,690.00	20,000.00	14,310.00
Taxes,Insurance Premiums and Other Fees					
502-15-010	Taxes,Duties and Licenses	6,036.45	316,402.01	474,500.00	158,097.99
502-15-020	Fidelity Bond Premiums	700.69	11,953.96	15,000.00	3,046.04
502-15-030	Insurance Expenses	6,143.13	33,921.32	100,000.00	66,078.68
Other Maintenance and Operating Expenses					
502-99-010	Advertising,Promotional and Marketing Expenses		2,695.65	10,000.00	7,304.35
502-99-020	Printing and Publication Expenses			10,000.00	10,000.00
502-99-030	Representation Expenses	18,430.30	171,605.95	555,000.00	383,394.05
502-99-040	Transportation and Delivery Expenses	950.00	3,000.00	80,000.00	77,000.00
502-99-060	Membership Dues and Contribution to Organizations	14,400.00	151,710.96	140,000.00	(11,710.96)
502-99-080	Donations		1,000.00	20,000.00	19,000.00
502-99-120	Directors and Committee Member's Fees	27,300.00	218,400.00	491,400.00	273,000.00
502-99-990	Other Maintenance and Operating Expenses	1,650.00	51,370.24	210,000.00	158,629.76
	Subtotal :	**520,411.75**	**3,748,385.15**	**7,338,495.50**	**3,590,110.35**
Non-Cash Expenses					
Depreciation					
505-01-030	Depreciation-Infrastructure Assets	137,254.10	1,098,032.80	1,700,000.00	601,967.20
505-01-040	Depreciation-Buildings and Other Structures	154.24	1,233.92	3,000.00	1,766.08
505-01-050	Depreciation-Machinery and Equipment	10,591.79	78,874.45	110,000.00	31,125.55
505-01-060	Depreciation-Transportation Equipment	2,742.01	21,828.08	30,000.00	8,171.92
505-01-070	Depreciation-Furniture,Fixtures and Books	876.57	7,006.56	15,000.00	7,993.44
505-01-990	Depreciation-Other Property,Plant and Equipment	13,091.48	55,733.64	60,000.00	4,266.36
	Subtotal :	**164,710.19**	**1,262,709.45**	**1,918,000.00**	**655,290.55**
Financial Expenses					
Financial Expenses					
503-01-020	Interest Expenses	168,335.70	773,663.70	2,837,499.88	2,063,836.18
503-01-040	Bank Charges	350.00	2,250.00	10,000.00	7,750.00
	Subtotal :	**168,685.70**	**775,913.70**	**2,847,499.88**	**2,071,586.18**
	Total :	**1,557,912.88**	**11,763,734.68**	**22,067,168.46**	**10,303,433.78**
	Grand Total :	**3,589,702.11**	**29,537,911.64**	**52,389,890.22**	**10,303,433.78**
	NET INCOME / (LOSS)	**473,876.35**	**6,010,442.28**		

Prepared by:

MARY JOYCE B. PENOS
SENIOR CORPORATE BUDGET ANALYST

Noted by:

REY DENNIS L. GILBAS
GENERAL MANAGER C