



Republic of the Philippines
BULAN WATER DISTRICT
De Vera St., Zone 4 Bulan, Sorsogon

STATEMENT OF CHANGES IN EQUITY

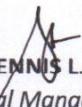
For the period ended: December 2019
(With Comparative Figures for CY 2018)

	2019	2018
Government Equity		
Beginning Balance	-	-
Additions	-	-
Ending Balance	-	-
Retained (Earnings)/Deficit		
Beginning Balance	15,930,967.95	12,537,657.30
Prior years adjustment	-	(1,275.30)
Adjustments in Retained Earnings	(329,857.55)	(402,819.36)
Net Income/(Loss)	6,455,977.24	3,797,405.31
Ending Balance	22,057,087.64	15,930,967.95
Total Equity	22,057,087.64	15,930,967.95

Prepared by:


MARY JOYCE B. PENOS
Sr. Corporate Budget Analyst

Noted by:


REY DENNIS L. GILBAS
General Manager C



Republic of the Philippines
BULAN WATER DISTRICT
 De Vera St. Zone 4 Bulan, Sorsogon

STATEMENT OF CASHFLOW

For the Period Ended : December 2019

CASH FLOW FROM OPERATING ACTIVITIES :	December	2019 YEAR TO DATE
CASH INFLOWS :		
Collection of Receivables-Water Sales	1,644,872.49	24,977,714.09
Collection of Other Business Income	18,866.09	654,316.44
Collection of Fines and Penalties	0.00	0.00
Collection of Sale of Materials	1,899.98	151,231.62
Collection of Interest Income	3,358.03	29,505.04
Others	7,506.11	106,563.77
<i>Total Cash Inflows</i>	<u>1,676,502.70</u>	<u>25,919,330.96</u>
CASH OUTFLOWS :		
Payment of Salaries	423,390.81	4,048,728.63
Payment of Other Personal Services	414,000.00	1,594,074.38
Payment of Maintenance & Other Operating Expenses	884,908.56	4,713,152.50
Payment of Payables	216,653.27	984,854.16
Remittances to GSIS, Pag-ibig, BIR, Philhealth, LBP	492,862.56	4,372,079.94
Purchase of Office Supplies	0.00	35,326.35
Purchase of Accountable Forms	0.00	0.00
Purchase of Construction Materials	82,641.88	274,951.93
Purchase of Chlorine	32,296.87	409,661.61
Reserve/Equity Build-up	56,687.99	634,627.26
Additional Deposit -Pension & Benefit Reserve	0.00	0.00
Payment of Advances	110,696.00	986,901.73
<i>Total Cash Outflows</i>	<u>2,714,137.94</u>	<u>18,054,358.49</u>
<i>Net Cash Provided (used) by Operating Activities</i>	<u>-1,037,635.24</u>	<u>7,864,972.47</u>
CASH FLOW FROM INVESTING ACTIVITIES :		
CASH INFLOWS :		
<i>Total Cash Inflows</i>		
CASH OUTFLOWS :		
Purchase of Office Equipment, Furniture and Fixtures	0.00	0.00
Purchase of Other Property, Plant & Equipment	362,750.00	1,234,314.08
Purchase of IT Equipment and Software	0.00	587,131.05
Purchase of Motor Vehicles	0.00	147,631.68
Purchase of Land	1,300,000.00	2,490,000.00
Construction in Progress	0.00	26,271,659.92
Purchase of IWSS-Materials & Labor(Lajong Project)	0.00	58,149.54
<i>Total Cash Outflows</i>	<u>1,662,750.00</u>	<u>30,788,886.27</u>
<i>Net Cash used in Investing Activities</i>	<u>-1,662,750.00</u>	<u>-30,788,886.27</u>
CASH FLOW FROM FINANCING ACTIVITIES :		
CASH INFLOWS :		
Proceeds from Loan	0.00	26,495,659.92
Proceeds from Grants	0.00	0.00
<i>Total Cash Inflows</i>	<u>0.00</u>	<u>26,495,659.92</u>
CASH OUTFLOWS :		
Payment of Domestic Loans	272,617.00	2,904,702.00
<i>Total Cash Outflows</i>	<u>272,617.00</u>	<u>2,904,702.00</u>
<i>Net Cash used in Financing Activities</i>	<u>-272,617.00</u>	<u>23,590,957.92</u>
NET INCREASED (DECREASED) IN CASH & CASH EQUIVALENT	<u>-2,973,002.24</u>	<u>667,044.12</u>
CASH & CASH EQUIVALENT AT BEG. OF PERIOD	<u>9,068,662.54</u>	<u>5,428,616.18</u>
CASH & CASH EQUIVALENT AT END OF PERIOD	<u>6,095,660.30</u>	<u>6,095,660.30</u>
Breakdown		
Petty Cash	10,000.00	
Cash-Collecting Officer	47,497.14	
Cash in Bank-LCCA - PNB Bulan	1,071,892.53	
Cash in Bank-LCCA, LBP Irosin (Special Account)	244,498.70	
Cash in Bank-LCSA, DBP Sorsogon	644,278.37	
Time Deposits-Local Currency	2,944,123.40	
Cash in Bank-LCCA, LBP Irosin	1,133,370.16	
Total Cash & Cash Equivalent	<u>6,095,660.30</u>	
	0.00	

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 General Manager C



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BULAN WATER DISTRICT
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DETAILED STATEMENT OF FINANCIAL POSITION

For the Period Ended : December 2019

Account Grouping / Major Account Grouping / Account No. / Account Name	Actual this Month		Year to Date	
	AMOUNT	% to Total	AMOUNT	% to Total
ASSETS				
Current Assets				
Cash and Cash Equivalents				
Cash on Hand				
101-01-010 Cash-Collecting Officer	(5,424.04)	0.00	47,497.14	0.00%
101-01-020 Petty Cash		0.00	10,000.00	0.00%
Cash in Bank-Local Currency				
101-02-020 Cash in Bank-LCCA, LBP Irosin	(3,457,590.47)	-0.16	1,133,370.16	0.02%
101-02-020-A Cash in Bank-LCCA - PNB Bulan	943,531.28	0.04	1,071,892.53	0.02%
101-02-020-B Cash in Bank-LCCA, LBP Irosin (Special Account)	498.70	0.00	244,498.70	0.00%
101-02-030 Cash in Bank-LCSA, DBP Sorsogon	251.15	0.00	644,278.37	0.01%
101-05-020 Time Deposits-Local Currency	256,267.71	0.01	2,944,123.40	0.04%
Sub Total :	(2,262,465.67)	-0.11	6,095,660.30	0.09%
Receivables				
Loans and Receivable Accounts				
103-01-010 Accounts Receivable	215,765.95	0.01	2,011,044.03	0.03%
103-01-011 Allowance for Impairment-Accounts Receivable	(33,845.91)	0.00	(409,604.98)	-0.01%
Other Receivables				
103-05-990 Other Receivables		0.00	16,954.94	0.00%
Inter-Agency Receivables				
103-03-010 Due from National Government Agencies		0.00	7,431.71	0.00%
Sub Total :	181,920.04	0.01	1,625,825.70	0.02%
Inventories				
Inventory Held for Consumption				
104-04-010 Office Supplies Inventory	(15,397.96)	0.00	51,836.40	0.00%
104-04-020 Accountable Forms, Plates and Stickers Inventory	(19,428.57)	0.00	15,256.00	0.00%
104-04-070 Medical, Dental and Laboratory Supplies Inventory	178,746.66	0.01	212,278.15	0.00%
104-04-130 Construction Materials for Inventory	(180,998.16)	-0.01	1,682,850.86	0.03%
Sub Total :	(37,078.03)	0.00	1,962,221.41	0.03%
Other Assets				
Prepayments				
199-02-010 Advances to Contractors	6,149,997.75	0.29	10,046,406.85	0.15%
199-02-050 Prepaid Insurance	(12,213.00)	0.00	2,708.96	0.00%
Other Assets				
199-99-080 Deferred Charges/Losses	(134,000.00)	-0.01		0.00%
199-99-990 Other Assets	(262,779.26)	-0.01		0.00%
Deposits				
199-03-020 Guaranty Deposits		0.00	31,302.00	0.00%
199-03-990 Other Deposits		0.00	34,578.00	0.00%
Sub Total :	5,741,005.49	0.27	10,114,995.81	0.15%
Total Current Assets :	3,623,381.83	100%	19,798,703.22	100%
Non-Current Assets				
Investments				
Sinking Fund				
102-07-010 Sinking Fund	464,833.32	0.02	811,556.47	0.01%
Sub Total :	464,833.32	0.02	811,556.47	0.01%

Account Grouping / Major Account Grouping / Account No. / Account Name		Actual this Month		Year to Date	
		AMOUNT	% to Total	AMOUNT	% to Total
Property Plant and Equipment					
Land					
106-01-010	Land	1,300,000.00	0.06	3,957,896.19	0.06%
Infrastructure Assets					
106-03-040	Water Supply Systems	265,526.80	0.01	51,910,148.85	0.79%
106-03-041	Accumulated Depreciation-Water Supply Systems	(701,848.00)	-0.03	(29,858,911.70)	-0.45%
Buildings and Other Structures					
106-04-010	Buildings		0.00	236,383.51	0.00%
106-04-011	Accumulated Depreciation-Buildings	(281.60)	0.00	(206,211.06)	0.00%
106-04-990	Other Structures		0.00	41,079.80	0.00%
106-04-991	Accumulated Depreciation-Other Structures	(489.60)	0.00	(22,577.54)	0.00%
Machinery and Equipment					
106-05-020	Office Equipment		0.00	275,621.25	0.00%
106-05-021	Accumulated Depreciation-Office Equipment	(1,323.60)	0.00	(245,028.62)	0.00%
106-05-030	Information and Communication Technology Equipment		0.00	763,930.00	0.01%
106-05-031	Accumulated Depreciation-Information and Communication Technology Equipment	(38,844.13)	0.00	(502,577.48)	-0.01%
106-05-070	Communication Equipment		0.00	212,696.50	0.00%
106-05-071	Accumulated Depreciation-Communication Equipment	(6,539.40)	0.00	(175,724.91)	0.00%
106-05-990	Other Machinery and Equipment		0.00	201,669.81	0.00%
106-05-991	Accumulated Depreciation-Other Machinery and Equipment	(9,397.50)	0.00	(118,367.82)	0.00%
Transportation Equipment					
106-06-010	Motor Vehicles	103,158.00	0.00	499,747.00	0.01%
106-06-011	Accumulated Depreciation-Motor Vehicles	(13,710.05)	0.00	(211,920.03)	0.00%
Furniture,Fixtures and Books					
106-07-010	Furniture and Fixtures		0.00	88,723.63	0.00%
106-07-011	Accumulated Depreciation-Furniture and Fixtures	(4,382.85)	0.00	(73,559.19)	0.00%
Other Property,Plant and Equipment					
106-98-990	Other Property,Plant and Equipment	429,315.00	0.02	2,225,010.64	0.03%
106-98-991	Accumulated Depreciation-Other Property,Plant and Equipment	(118,687.15)	-0.01	(838,557.90)	-0.01%
Leased Assets					
106-08-990	Other Leased Assets		0.00	69,961.92	0.00%
106-08-991	Accumulated Depreciation-Other Leased Assets		0.00	(62,965.73)	0.00%
Construction in Progress					
106-99-020	Construction in Progress-Infrastructure Assets	16,064,721.48	0.75	16,225,253.07	0.25%
Sub Total :		17,267,217.40	0.80	44,391,720.19	0.68%
Intangible Assets					
Intangible Assets					
108-01-020	Computer Software	185,000.00	0.01	624,335.00	0.01%
Sub Total :		185,000.00	0.01	624,335.00	0.01%
Total Non-Current Assets :		17,917,050.72	100%	45,827,611.66	100%
TOTAL ASSETS :		21,540,432.55	100%	65,626,314.88	100%
LIABILITIES AND EQUITY					
Current Liabilities					
Inter-Agency Payables					
Inter-Agency Payables					
202-01-010	Due to BIR		0.00	(699.86)	0.00%
202-01-030	Due to Pag-IBIG	50.00	0.00	(2,257.26)	0.00%
202-01-040	Due to PhilHealth	5,219.19	0.00	5,219.19	0.00%
Sub Total :		5,269.19	0.00	2,262.07	0.00%
Total Current Liabilities :		5,269.19	100%	2,262.07	100%
Non-Current Liabilities					
Financial Liabilities					
Payables					
201-01-010	Accounts Payable	(461,683.96)	-0.02	1,772,455.80	0.04%
201-01-020	Due to Officers and Employees		0.00	60,195.41	0.00%
Bills/Bonds/Loans Payable					
201-02-040	Loans Payable-Domestic	21,407,293.56	1.02	41,360,039.49	0.95%
Sub Total :		20,945,609.60	1.00	43,192,690.70	0.99%
Trust Liabilities					
Trust Liabilities					
204-01-040	Guaranty/Security Deposits Payable		0.00	345,735.60	0.01%
Sub Total :			0.00	345,735.60	0.01%



DETAILED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended : December 2019

Account Grouping / Major Account Grouping / Account No. / Account Name		CURRENT MONTH			
		YEAR TO DATE			
		ACTUAL AMOUNT	ACTUAL AMOUNT	BUDGET AMOUNT	VARIANCE AMOUNT
REVENUE					
Service and Business Income					
Business Income					
402-02-090	Waterworks System Fees	1,914,991.55	16,580,142.76	28,125,694.00	11,545,551.24
402-02-210	Interest Income	2,004.57	19,357.36	30,000.00	10,642.64
402-02-230	Fines and Penalties-Business Income	78,753.04	629,011.63	1,125,027.76	496,016.13
402-02-990	Other Business Income	36,040.07	545,665.21	1,042,000.00	496,334.79
Subtotal :		2,031,789.23	17,774,176.96	30,322,721.76	12,548,544.80
Total :		2,031,789.23	17,774,176.96	30,322,721.76	12,548,544.80
EXPENSES					
Personnel Services					
Salaries and Wages					
501-01-010	Salaries and Wages-Regular	452,473.00	3,297,196.00	5,153,172.00	1,855,976.00
501-01-020	Salaries and Wages-Casual/Contractual	104,887.63	882,866.28	1,348,320.00	465,453.72
Other Compensation					
501-02-010	Personnel Economic Relief Allowance (PERA)	42,000.00	308,000.00	480,000.00	172,000.00
501-02-020	Representation Allowance (RA)	17,000.00	76,500.00	102,000.00	25,500.00
501-02-030	Transportation Allowance (TA)	17,000.00	76,500.00	102,000.00	25,500.00
501-02-040	Clothing/Uniform Allowance		114,000.00	114,000.00	
501-02-140	Year End Bonus		406,389.00	858,862.00	452,473.00
501-02-150	Cash Gift			105,000.00	105,000.00
501-02-990	Other Bonuses and Allowances			475,000.00	475,000.00
Personnel Benefit Contributions					
501-03-010	Retirement and Life Insurance Premiums	53,583.19	394,949.95	618,380.64	223,430.69
501-03-020	Pag-IBIG Contributions	10,449.46	77,229.92	121,063.44	43,833.52
501-03-030	PhilHealth Contributions	4,611.96	36,895.68	51,375.00	14,479.32
501-03-040	Employees Compensation Insurance Premiums	2,100.00	15,400.00	24,000.00	8,600.00
Other Personnel Benefit					
501-04-990	Other Personnel Benefits		290,799.55	410,000.00	119,200.45
Subtotal :		704,105.24	5,976,726.38	9,963,173.08	3,986,446.70
Maintenance and Other Operating Expenses					
Awards/Rewards Expenses and Indemnities					
502-06-010	Awards/Rewards Expenses			10,000.00	10,000.00
502-07-010	Survey Expenses			10,000.00	10,000.00
Traveling Expenses					
502-01-010	Traveling Expenses-Local	53,744.16	577,983.37	850,000.00	272,016.63
Traning and Scholarship Expenses					
502-02-010	Training Expenses	1,700.00	160,150.00	250,000.00	89,850.00
Supplies and Materials Expenses					
502-03-010	Office Supplies Expenses	4,078.72	61,418.88	163,995.50	102,576.62
502-03-020	Accountable Forms Expenses	913.98	39,182.11	115,000.00	75,817.89
502-03-080	Medical,Dental and Laboratory Supplies Expenses	50,193.64	415,679.29	1,035,000.00	619,320.71
502-03-090	Fuel,Oil and Lubricants Expenses	54,487.81	158,031.20	150,000.00	(8,031.20)
502-03-990	Other Supplies and Materials Expenses	880.85	6,194.85	44,000.00	37,805.15
Utility Expenses					
502-04-020	Electricity Expenses	257,381.72	840,027.73	1,000,000.00	159,972.27
Communication Expenses					
502-05-010	Postage and Courier Services	562.30	3,688.80	8,000.00	4,311.20
502-05-020	Telephone Expenses	10,000.00	61,005.50	150,000.00	88,994.50
502-05-030	Internet Subscription Expenses	3,598.00	16,588.00	51,600.00	35,012.00
502-05-040	Cable,Satellite,Telegraph and Radio Expenses	325.00	2,590.00	5,000.00	2,410.00
Professional Services					
502-11-010	Legal Services	900.00	3,100.00	20,000.00	16,900.00
502-11-020	Auditing Services			100,000.00	100,000.00
502-11-990	Other Professional Services			10,000.00	10,000.00
Repairs and Maintenance					
502-13-020	Repairs and Maintenance-Land Improvements			200,000.00	200,000.00

Account Grouping / Major Account Grouping / Account No. / Account Name	Actual this Month		Year to Date	
	AMOUNT	% to Total	AMOUNT	% to Total

Deferred Credits/Unearned Income

Deferred Credits

205-01-990 Other Deferred Credits

Sub Total :

Total Non-Current Liabilities :

TOTAL LIABILITIES :

	0.00	28,538.87	0.00%
	0.00	28,538.87	0.00%
20,945,609.60	100%	43,566,965.17	100%
20,950,878.79	100%	43,569,227.24	100%

EQUITY

Retained (Earnings)/Deficit

Retained (Earnings)/Deficit

307-01-010 Retained (Earnings)/Deficit

Sub Total :

Total Equity (Current/Non Current) :

TOTAL EQUITY :

Net Income / (Loss) :

Total Equity and Liabilities:

6,126,119.69	1.00	22,057,087.64	1.00%
6,126,119.69	1.00	22,057,087.64	1.00%
	100%		100%
6,126,119.69	100%	22,057,087.64	100%
(5,536,565.93)			
21,540,432.55		65,626,314.88	

Prepared by:

MARY JOYCE B. PENOS
Sr. Corporate Budget Analyst

Noted by:

REY DENNIS L. GILBAS
General Manager C

Account Grouping / Major Account Grouping / Account No. / Account Name	YEAR TO DATE			
	ACTUAL AMOUNT	ACTUAL AMOUNT	BUDGET AMOUNT	VARIANCE AMOUNT
502-13-030 Repairs and Maintenance-Infrastructure Assets	1,155.00	326,472.48	850,000.00	523,527.52
502-13-040 Repairs and Maintenance-Buildings and Other Structures		3,369.00	50,000.00	46,631.00
502-13-050 Repairs and Maintenance-Machinery and Equipment		1,500.00	30,000.00	28,500.00
502-13-060 Repairs and Maintenance-Transportation Equipment	4,880.00	57,802.85	50,000.00	(7,802.85)
502-13-070 Repairs and Maintenance-Furniture and Fixtures			10,000.00	10,000.00
502-13-220 Repairs and Maintenance-Semi-Expendable Furniture,Fixtures and Books		45,851.00	50,000.00	4,149.00
502-13-990 Repairs and Maintenance-Other Property,Plant and Equipment		5,690.00	20,000.00	14,310.00
Taxes,Insurance Premiums and Other Fees				
502-15-010 Taxes,Duties and Licenses	6,036.45	316,402.01	474,500.00	158,097.99
502-15-020 Fidelity Bond Premiums	700.69	11,953.96	15,000.00	3,046.04
502-15-030 Insurance Expenses	6,143.13	33,921.32	100,000.00	66,078.68
Other Maintenance and Operating Expenses				
502-99-010 Advertising,Promotional and Marketing Expenses		2,695.65	10,000.00	7,304.35
502-99-020 Printing and Publication Expenses			10,000.00	10,000.00
502-99-030 Representation Expenses	18,430.30	171,605.95	555,000.00	383,394.05
502-99-040 Transportation and Delivery Expenses	950.00	3,000.00	80,000.00	77,000.00
502-99-060 Membership Dues and Contribution to Organizations	14,400.00	151,710.96	140,000.00	(11,710.96)
502-99-080 Donations		1,000.00	20,000.00	19,000.00
502-99-120 Directors and Committee Member's Fees	27,300.00	218,400.00	491,400.00	273,000.00
502-99-990 Other Maintenance and Operating Expenses	1,650.00	51,370.24	210,000.00	158,629.76
Subtotal :	520,411.75	3,748,385.15	7,338,495.50	3,590,110.35
Non-Cash Expenses				
Depreciation				
505-01-030 Depreciation-Infrastructure Assets	137,254.10	1,098,032.80	1,700,000.00	601,967.20
505-01-040 Depreciation-Buildings and Other Structures	154.24	1,233.92	3,000.00	1,766.08
505-01-050 Depreciation-Machinery and Equipment	10,591.79	78,874.45	110,000.00	31,125.55
505-01-060 Depreciation-Transportation Equipment	2,742.01	21,828.08	30,000.00	8,171.92
505-01-070 Depreciation-Furniture,Fixtures and Books	876.57	7,006.56	15,000.00	7,993.44
505-01-990 Depreciation-Other Property,Plant and Equipment	13,091.48	55,733.64	60,000.00	4,266.36
Subtotal :	164,710.19	1,262,709.45	1,918,000.00	655,290.55
Financial Expenses				
Financial Expenses				
503-01-020 Interest Expenses	168,335.70	773,663.70	2,837,499.88	2,063,836.18
503-01-040 Bank Charges	350.00	2,250.00	10,000.00	7,750.00
Subtotal :	168,685.70	775,913.70	2,847,499.88	2,071,586.18
Total :	1,557,912.88	11,763,734.68	22,067,168.46	10,303,433.78
Grand Total :	3,589,702.11	29,537,911.64	52,389,890.22	10,303,433.78

NET INCOME / (LOSS)

473,876.35

6,010,442.28

Prepared by:

Noted by:

MARY JOYCE B. PENOS
SENIOR CORPORATE BUDGET ANALYST

REY DENNIS L. GILBAS
GENERAL MANAGER C

