

BULAN WATER DISTRICT

Bulan, Sorsogon

Statement of Cash FlowsFor the Year Ended December 31, 2018
(With Comparative Figures for CY 2017)

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of service and business income	P 19,717,489.39	P 16,744,542.66
Assistance from Other Government Corporations	0.00	3,000,000.00
Total Cash Inflows	P 19,717,489.39	P 19,744,542.66
Cash Outflows		
Payment of personnel services	P 5,853,318.10	P 6,796,669.37
Payment of maintenance and other operating expenses	5,025,241.26	3,538,574.30
Payment of financial expenses	0.00	55,106.88
Payment of expenses pertaining to/incurred in the prior years	0.00	186,366.79
Purchase of inventory held for consumption	912,901.77	749,095.79
Payments of Accounts Payable	1,574,103.38	805,999.00
Remittance of taxes withheld	690,260.74	476,198.51
Remittance to GSIS/HDMF/PhilHealth	1,546,186.15	1,755,612.52
Total Cash Outflows	P 15,602,011.40	P 14,363,623.16
Net Cash Provided by/(Used in) Operating Activities	P 4,115,477.99	P 5,380,919.50
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Outflows		
Purchase of furniture, fixtures and books	P 51,705.83	P 2,553.00
Payment for rehabilitation of PPE(capitalized repair)	0.00	2,300,000.00
Construction of infrastructure assets	389,642.85	0.00
Purchase of transportation equipment	145,994.00	0.00
Purchase of computer software	161,374.87	79,768.00
Construction in progress	34,845.00	0.00
Purchase of other property, plant and equipment	43,346.44	0.00
Total Cash Outflows	P 826,908.99	P 2,382,321.00
Net Cash Provided By/(Used In) Investing Activities	P (826,908.99)	P (2,382,321.00)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of domestic loans	P 2,538,000.00	P 2,538,000.00
Total Cash Outflows	P 2,538,000.00	P 2,538,000.00
Net Cash Provided By/(Used In) Financing Activities	P (2,538,000.00)	P (2,538,000.00)

Increase/(Decrease) in Cash and Cash Equivalents

Cash and Cash Equivalents, January 1

P 750,569.00 P 460,598.50

CASH AND CASH EQUIVALENTS, DECEMBER 31

4,645,821.78 4,185,223.28

P 5,396,390.78 P 4,645,821.78

Breakdown:

Cash - Collecting Officers

Petty Cash Fund

P 50,015.74 P 68,864.01

Cash in Bank - LCCA LBP (2602-1036-95)

10,000.00 10,000.00

Cash in Bank - LCSA PNB(2527-11033-199)

1,371,516.82 1,240,906.13

Cash in Bank -LCSA- DBP (0645-037019-080)

773,981.23 710,596.05

Cash in Bank - LC-TD

643,788.00 642,335.75

Customers' Deposits (2603-0006-01)

493,719.41 491,710.56

Pension and Benefit Reserve (2601-0794-99)

2,053,369.58 1,481,409.28

Total

P 5,396,390.78 P 4,645,821.78