

**BULAN WATER DISTRICT**  
Bulan, Sorsogon

**Statement of Financial Position**  
As at December 31, 2018  
(With Comparative Figures for CY 2017)

ASSETS	Note	2018	2017
<b>Current Assets</b>			
Cash and Cash Equivalents	2	P 5,396,390.78	P 4,645,821.78
Receivables, net	3	1,670,544.35	1,230,397.89
Inventories	4	1,965,150.02	1,562,063.64
Other Current Assets	5	228,754.52	223,931.11
<b>Total Current Assets</b>		<u>P 9,260,839.67</u>	<u>P 7,662,214.42</u>
<b>Non-Current Assets</b>			
Other Investments	6	176,631.49	96,527.36
Property, Plant and Equipment, net	7	23,585,942.28	23,433,705.93
Other Non-Current Assets	8	262,779.26	262,779.26
<b>Total Non-Current Assets</b>		<u>P 24,025,353.03</u>	<u>P 23,793,012.55</u>
<b>TOTAL ASSETS</b>		<u>P 33,286,192.70</u>	<u>P 31,455,226.97</u>
<b>LIABILITIES AND EQUITY</b>			
<b>Current Liabilities</b>			
Current Financial Liabilities	9	P 67,234.56	P 1,917,171.05
Inter-Agency Payables	10	932.03	(14,902.82)
Trust Liabilities	11	345,735.60	345,735.60
<b>Total Current Liabilities</b>		<u>P 413,902.19</u>	<u>P 2,248,003.83</u>
<b>Non - Current Liabilities</b>			
Non-Current Financial Liabilities	12	P 16,912,783.69	P 16,641,026.97
Deferred Credits/Unearned Income	13	28,538.87	28,538.87
<b>Total Non-Current Liabilities</b>		<u>P 16,941,322.56</u>	<u>P 16,669,565.84</u>
<b>Total Liabilities</b>		<u>P 17,355,224.75</u>	<u>P 18,917,569.67</u>
<b>Equity</b>			
Retained Earnings		P 15,930,967.95	P 12,537,657.30
<b>Total Equity</b>		<u>P 15,930,967.95</u>	<u>P 12,537,657.30</u>
<b>TOTAL LIABILITIES AND EQUITY</b>		<u>P 33,286,192.70</u>	<u>P 31,455,226.97</u>

(Please see accompanying Notes to Financial Statements)

# **BULAN WATER DISTRICT**

Bulan, Sorsogon

## **Statement of Changes in Equity** For the Year Ended December 31, 2018 (With Comparative Figures for CY 2017)

	<u>2018</u>	<u>2017</u>
<b>Retained Earnings, Beginning Balance</b>	<b>P 12,537,657.30</b>	<b>P 11,378,592.56</b>
Add: Net Income for the Year	3,797,405.31	1,384,931.57
Total	<u>P 16,335,062.61</u>	<u>P 12,763,524.13</u>
Add/Less: Prior Year's Adjustments	(404,094.66)	(225,866.83)
<b>Retained Earnings, Ending Balance</b>	<b><u>P 15,930,967.95</u></b>	<b><u>P 12,537,657.30</u></b>