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**2018-ROV-0129652**

REPUBLIC OF THE PHILIPPINES  
**DEPARTMENT OF BUDGET AND MANAGEMENT**  
REGIONAL CENTER SITE, RAWIS, LEGASPI CITY

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# CASH FLOW BUDGET FOR CALENDAR YEAR 2019

## Cash Flows from Operating Activities:

### Cash Inflows:

Water Sales (97% Collection Efficiency)	27,281,923.18
Collection of Arrears (80%)	1,175,855.04
Fines and Penalties	1,091,276.93
Other Business Income	1,042,000.00
Interest Revenues	30,000.00

### Total Cash Inflows

30,621,055.15

### Cash Outflows:

Payment of Salaries	6,501,492.00
Payment of Other Personal Services	3,461,681.08
Payment of Maintenance & Other Operating Expenses	8,827,999.88
Payment of Accounts Payable	1,350,000.00
Purchase of Office Supplies	163,995.50
Purchase of Accountable Forms	115,000.00
Purchase of Other Supplies	44,000.00
Purchase of Construction Materials	1,853,632.00
Purchase of Chemicals	1,035,000.00
Deposit to Pension and Benefit Reserve	600,000.00
Reserve/Equity Build-up	861,572.32

### Total Cash Outflows

24,814,372.78

### Total Cash Provided (Used) by Operating Activities

5,806,682.37

## Cash Flows from Investing Activities:

Purchase of Office & IT Equipments	488,000.00
Purchase of Other Property, Plant & Equipments	478,400.00
Purchase of Motor Vehicles	85,000.00
Purchase of Water Supply Systems	435,000.00
Capital Expenditure	1,500,000.00
Total Cash Outflows	2,986,400.00

### Total Cash Provided (Used) by Investing Activities

2,986,400.00

## Cash Flows from Financing Activities

### Cash Outflows:

Payment of Domestic Loans (DBP)	1,800,500.12
Payment of Domestic Loans (LWUA3-M)	733,404.00
Total Cash Outflows	2,533,904.12

### Total Cash Provided (Used) by Investing Activities

2,533,904.12

### Cash Provided (Used) by Operating, Investing & Financing Activities

286,378.25

### Add: Cash and Cash Equivalents-Beginning (Ending Bal. As of September, 2018)

6,059,431.46

### Cash and Cash Equivalents-Ending

6,345,809.71

Prepared by:

MARY JOYCE B. PENOS  
Senior Corporate Budget Analyst

Noted by:

REY DENNIS L. GILBAS  
General Manager C

APPROVED PER BOARD RESOLUTION NO. 38 S. 2018 CODE NO. 09 DATED Nov 19, 2018.

MARY ANNE G. HIZO  
Chairman

CHRISTOPHER G. ARMENGOL  
Vice-Chairman

MARIA PAZ G. BAJARO  
Member/Secretary

DR. LIBERATO A. DIAZ  
Member

BEN A. GINETE  
Member



Republic of the Philippines  
**BULAN WATER DISTRICT**  
De Vera St., Zone-4, Bulan, Sorsogon  
Tel No. (056) 555-2605; Email- wdbulan@yahoo.com  
**BOARD OF DIRECTORS**



**EXCERPT FROM MINUTES OF MEETING OF THE MEMBERS OF THE BOARD OF DIRECTORS HELD AT THE BULAN  
WATER DISTRICT OFFICE ON NOVEMBER 19, 2018**

Present:	
Mary Ann G. Hizo	- Chairperson
Christopher G. Armengol	- Vice - Chairman
Maria Paz G. Bajaro	- Member/Secretary
Ben A. Ginete	- Member
Liberato A. Diaz	- Member
Rey Dennis L. Gilbas	- General Manager
Shari G. Brenches	- Recorder

**RESOLUTION NO 38 SERIES OF 2018 CODE 09  
RESOLUTION APPROVING THE BULAN WATER DISTRICT CALENDAR  
BUDGET 2019**

**WHEREAS**, the BWD Calendar Budget for 2019 was presented to the Board by the Management last October 09, 2018.

**WHEREAS**, the proposed budget was scrutinized by the Board of Directors it appears that:

<b>Total Income</b>	-	<b>P 30,292,721.76</b>
<b>Total Expenses</b>	-	<b>P 23,127,168.46</b>
<b>Income from Operation</b>	-	<b>P 7,165,553.30</b>

**WHEREAS**, after a thorough study, the Board deemed it proper and approved it;

**THEREFORE**, ON UNANIMOUS ACCORD THE Board in session, BE IT...

**RESOLVED**, as it is hereby resolved, approving the **BULAN WATER DISTRICT CALENDAR  
BUDGET 2019**

Approved this 19<sup>th</sup> day of November 2018

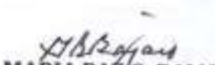
Certified correct:

  
**SHARI MARIE FRANCINE G. BRENCHES**  
Recorder

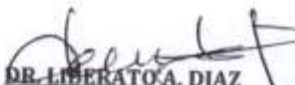
Attested:

  
**MARY ANN G. HIZO**  
Chairperson

  
**CHRISTOPHER G. ARMENGOL**  
Vice- Chairman

  
**MARIA PAZ G. BAJARO**  
Member/Secretary

  
**BEN A. GINETE**  
Member

  
**DR. LIBERATO A. DIAZ**  
Member