



Republic of the Philippines
BULAN WATER DISTRICT
 Bulan, Sorsogon

Detailed Statement of Income and Expenses
 For the Month Ended December 31, 2017

	CURRENT MONTH		YEAR TO DATE	
Income:				
Waterworks System Fees	P	1,269,555.67	P	15,345,454.36
Other Business Income		99,050.00		743,978.00
Fines and Penalties-Business Income		57,368.15		685,430.64
Subsidy from Local Government Unit		240,000.00		240,000.00
Gross Income	P	<u>1,665,973.82</u>	P	<u>17,014,863.00</u>
Less: Expenses				
Personal Services				
Salaries and Wages - Regular	P	303,773.00	P	4,092,755.65
Salaries and Wages - Contractual		69,065.63		807,081.09
Personnel Economic Relief Allowance(PERA)		32,000.00		401,000.00
Representation Allowance (RA)		8,500.00		136,000.00
Transportation Allowance (TA)		8,500.00		136,000.00
Clothing Allowance		-		85,000.00
Other Bonuses and Allowances		80,000.00		287,807.08
Cash Gift		80,000.00		80,000.00
Year-End Bonus		-		709,201.70
Retirement & Life Insurance Premiums		36,452.76		491,364.15
Pag-Ibig Contributions		7,375.46		95,794.02
PhilHealth Contributions		3,162.50		41,625.00
ECC Contributions		1,600.00		20,100.00
Terminal Leave Benefits		-		744,549.23
Other Personnel Benefits		-		382,548.05
Total Personal Services	P	<u>630,429.35</u>	P	<u>8,510,825.97</u>

Maintenance and Other Operating Expenses

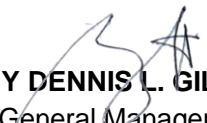
Traveling Expenses-Local	P	51,500.85	P	755,747.26
Training Expenses		15,000.00		182,500.00
Office Supplies Expenses		5,320.58		69,087.74
Accountable Forms Expenses		754.82		53,057.26
Medical, Dental & Laboratory Supplies Expenses		31,120.68		398,081.33
Fuel, Oil and Lubricants Expenses		10,700.00		69,384.95
Other Supplies Expenses		-		22,500.00
Electricity Expenses		66,296.26		382,259.18
Electricity Expenses-(Subsidy from LGU)		240,000.00		240,000.00
Postage and Deliveries		327.00		4,804.00
Telephone Expenses		4,434.50		54,297.00
Internet Subscription Expenses		2,843.60		27,453.69
Cable, Satellite, Telegraph and Radio Expenses		640.00		3,520.00
Membership Dues & Contributions to Organizations		8,442.00		78,038.00
Advertising, Promotional & Marketing Expenses		-		11,500.00
Printing and Publication Expenses		-		1,526.00
Representation Expenses		143,425.75		272,862.45
Transportation & Delivery Expenses		450.00		15,715.00
Legal Services		300.00		4,300.00
Directors & Committee Members' Fees		165,900.00		466,200.00
Repairs and Maintenance - W S S		27,595.42		722,281.06
Repairs and Maintenance - Land Improvement		-		12,900.00
Repairs and Maintenance - Building & Other Structures		-		70,799.00
Repairs and Maintenance - Machinery & Equipment		-		5,920.00
Repairs and Maintenance - IT Equipment & Software		-		2,760.00
Repairs and Maintenance - Transportation Equipment		1,205.00		20,081.00
Repairs and Maintenance - O P P E		300.00		6,035.00
Taxes, Duties and Licenses		27,139.25		326,962.57
Fidelity Bond Premiums		757.60		8,789.98
Insurance Expenses		1,117.10		9,458.92
Depreciation - W S S		130,753.37		1,538,495.19
Depreciation-Buildings & Other Structures		154.24		1,850.88
Depreciation-Machinery & Equipment		5,914.19		83,339.32
Depreciation-Transportation Equipment		790.60		9,487.20
Depreciation-Furniture, Fixtures & Books		683.70		8,204.40
Depreciation-Other Property, Plant and Equipment		4,440.98		53,291.76
Donations		-		500.00
Other Maintenance and Operating Expenses		8,945.25		51,293.94
Total Maintenance & Other Operating Expenses	P	957,252.74	P	6,045,284.08

	CURRENT MONTH	YEAR TO DATE
Financial Expenses		
Bank Charges	P 550.00	P 3,500.00
Interest Expenses	93,415.47	1,092,803.68
Interest Expenses - GSIS (MOA)	-	1,624.22
Total Financial Expenses	P 93,965.47	P 1,097,927.90
Total Expenses	P 1,681,647.56	P 15,654,037.95
Income (Loss) From Operations	P (15,673.74)	P 1,360,825.05
Add (Deduct) Other Income/Expenses		
Interest Income	P 2,597.07	P 24,106.52
Discount on Real Property Taxes	-	-
Discount on Special Education Tax	-	-
Total Other Income/Expenses	P 2,597.07	P 24,106.52
Net Income/(Net Loss)	P (13,076.67)	P 1,384,931.57

Prepared by:


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Noted by:


REY DENNIS L. GILBAS
 General Manager C