



Republic of the Philippines
BULAN WATER DISTRICT
 Bulan, Sorsogon

Detailed Balance Sheet
 December 31, 2017

ASSETS	AMOUNT	% OF TOTALS
<i>Current Assets</i>		
Cash on Hand		
Cash - Collecting Officers	68,864.01	0.22%
Petty Cash Fund	10,000.00	0.04%
Total Cash on Hand	78,864.01	0.26%
Cash in Bank-Local Currency		
Cash in Bank-LCCA -LBP Irosin	1,240,906.13	3.94%
Cash in Bank-LCCA -ABC Bulan	710,596.05	2.26%
Cash in Bank-LCSA -DBP Sorsogon	642,335.75	2.04%
Cash in Bank-LCTD	1,973,119.84	6.27%
Total Cash in Bank - Local Currency	4,566,957.77	14.51%
Receivables		
Accounts Receivable,Net	1,206,011.24	3.84%
Accounts Receivables	1,581,770.31	5.03%
Allowance for Impairment-A/R	375,759.07	1.19%
Due from NGAs - Bulwagan	7,431.71	0.02%
Other Receivables	16,954.94	0.05%
Total Receivables	1,230,397.89	3.91%
Inventories		
Office Supplies Inventory	53,777.54	0.18%
Accountable Forms, Plates & Stickers Inventory	72,221.81	0.23%
Medical, Dental & Laboratory Supplies Inventory	59,979.89	0.19%
Other Supplies & Materials Inventory	27,640.00	0.09%
Construction Materials Inventory	1,304,358.40	4.15%
Semi-Expendable-Other Machineries & Equipm	18,567.00	0.06%
Semi-Expendable-Office Equipment	2,553.00	0.01%
Semi-Expendable-ICTE	22,966.00	0.07%
Total Inventories	1,562,063.64	4.98%
Prepayments		
Prepaid Insurance	24,051.11	0.08%
Deferred Charges	134,000.00	0.42%
Total Prepayments	158,051.11	0.50%
Other Current Assets		
Guaranty Deposits	31,302.00	0.10%
Other Deposits	34,578.00	0.11%
Total Other Assets	65,880.00	0.21%
Total Current Assets	7,662,214.42	24.37%

Non-Current Assets

Investments			
Sinking Fund		96,527.36	0.31%
Total Investments		96,527.36	0.31%
Property, Plant and Equipment			
Land		1,467,896.19	4.67%
Water Supply Systems	47,841,623.28		
Accumulated Depreciation	<u>26,602,980.34</u>	21,238,642.94	67.50%
Buildings	236,383.51		
Accumulated Depreciation	<u>204,859.38</u>	31,524.13	0.10%
Other Structures	41,079.80		
Accumulated Depreciation	<u>20,227.46</u>	20,852.34	0.07%
Office Equipment	275,621.25		
Accumulated Depreciation	<u>238,675.34</u>	36,945.91	0.12%
Furniture and Fixtures	75,915.65		
Accumulated Depreciation	<u>54,650.08</u>	21,265.57	0.07%
Information & Communication Technology Equip	462,375.00		
Accumulated Depreciation	<u>346,718.88</u>	115,656.12	0.37%
Other Machinery & Equipment	201,669.81		
Accumulated Depreciation	<u>73,259.82</u>	128,409.99	0.41%
Communication Equipment	169,100.50		
Accumulated Depreciation	<u>169,185.51</u>	(85.01)	0.00%
Other Leased Assets	69,961.92		
Accumulated Depreciation	<u>62,965.73</u>	6,996.19	0.02%
Motor Vehicles	198,695.00		
Accumulated Depreciation	<u>150,364.20</u>	48,330.80	0.15%
Other Property, Plant and Equipment	821,845.64		
Accumulated Depreciation	<u>617,405.47</u>	204,440.17	0.65%
Construction in Progress-Infrastructure Assets		112,830.59	0.35%
Total Property, Plant and Equipment		23,433,705.93	74.48%
Total Non-Current Assets		23,530,233.29	74.79%
Other Assets			
Other Assets		262,779.26	0.84%
TOTAL ASSETS		31,455,226.97	100.00%

LIABILITIES AND EQUITY

Current Liabilities

Inter-Agency Payables		
Accounts Payable	154,855.15	0.50%
Due to Officers and Employees	60,195.41	0.19%
Due to BIR	(3,097.78)	-0.02%
Due to GSIS	(13,760.49)	-0.04%
Due to PAG-IBIG	2,255.45	0.01%
Due to PHILHEALTH	(300.00)	0.00%
Total Inter-Agency Payables Accounts	200,147.74	0.63%

Other Liability Accounts		
Guaranty Deposits Payable	345,735.60	1.10%
Total Other Liability Accounts	345,735.60	1.10%

Total Current Liabilities	545,883.34	1.73%
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Non-Current Liabilities

Loans Payable-Domestic	18,343,147.46	58.30%
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Total Non-Current Liabilities	18,343,147.46	58.30%
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TOTAL LIABILITIES	18,889,030.80	60.03%
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Deferred Credits

Other Deferred Credits	28,538.87	0.09%
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Equity

Retained Earnings	12,537,657.30	39.88%
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Total Equity	12,537,657.30	39.88%
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TOTAL LIABILITIES AND EQUITY	31,455,226.97	100.00%
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Prepared By:


MARY JOYCE B. PENOS
Senior Corporate Budget Analyst

Noted By:


REY DENNIS L. GILBAS
General Manager C



Republic of the Philippines
BULAN WATER DISTRICT
 Bulan, Sorsogon

Detailed Statement of Income and Expenses
 For the Month Ended December 31, 2017

	CURRENT MONTH		YEAR TO DATE	
Income:				
Waterworks System Fees	P	1,269,555.67	P	15,345,454.36
Other Business Income		99,050.00		743,978.00
Fines and Penalties-Business Income		57,368.15		685,430.64
Subsidy from Local Government Unit		240,000.00		240,000.00
Gross Income	P	1,665,973.82	P	17,014,863.00
Less: Expenses				
Personal Services				
Salaries and Wages - Regular	P	303,773.00	P	4,092,755.65
Salaries and Wages - Contractual		69,065.63		807,081.09
Personnel Economic Relief Allowance(PERA)		32,000.00		401,000.00
Representation Allowance (RA)		8,500.00		136,000.00
Transportation Allowance (TA)		8,500.00		136,000.00
Clothing Allowance		-		85,000.00
Other Bonuses and Allowances		80,000.00		287,807.08
Cash Gift		80,000.00		80,000.00
Year-End Bonus		-		709,201.70
Retirement & Life Insurance Premiums		36,452.76		491,364.15
Pag-Ibig Contributions		7,375.46		95,794.02
PhilHealth Contributions		3,162.50		41,625.00
ECC Contributions		1,600.00		20,100.00
Terminal Leave Benefits		-		744,549.23
Other Personnel Benefits		-		382,548.05
Total Personal Services	P	630,429.35	P	8,510,825.97

Maintenance and Other Operating Expenses

Traveling Expenses-Local	P	51,500.85	P	755,747.26
Training Expenses		15,000.00		182,500.00
Office Supplies Expenses		5,320.58		69,087.74
Accountable Forms Expenses		754.82		53,057.26
Medical, Dental & Laboratory Supplies Expenses		31,120.68		398,081.33
Fuel, Oil and Lubricants Expenses		10,700.00		69,384.95
Other Supplies Expenses		-		22,500.00
Electricity Expenses		66,296.26		382,259.18
Electricity Expenses-(Subsidy from LGU)		240,000.00		240,000.00
Postage and Deliveries		327.00		4,804.00
Telephone Expenses		4,434.50		54,297.00
Internet Subscription Expenses		2,843.60		27,453.69
Cable, Satellite, Telegraph and Radio Expenses		640.00		3,520.00
Membership Dues & Contributions to Organizations		8,442.00		78,038.00
Advertising, Promotional & Marketing Expenses		-		11,500.00
Printing and Publication Expenses		-		1,526.00
Representation Expenses		143,425.75		272,862.45
Transportation & Delivery Expenses		450.00		15,715.00
Legal Services		300.00		4,300.00
Directors & Committee Members' Fees		165,900.00		466,200.00
Repairs and Maintenance - W S S		27,595.42		722,281.06
Repairs and Maintenance - Land Improvement		-		12,900.00
Repairs and Maintenance - Building & Other Structures		-		70,799.00
Repairs and Maintenance - Machinery & Equipment		-		5,920.00
Repairs and Maintenance - IT Equipment & Software		-		2,760.00
Repairs and Maintenance - Transportation Equipment		1,205.00		20,081.00
Repairs and Maintenance - O P P E		300.00		6,035.00
Taxes, Duties and Licenses		27,139.25		326,962.57
Fidelity Bond Premiums		757.60		8,789.98
Insurance Expenses		1,117.10		9,458.92
Depreciation - W S S		130,753.37		1,538,495.19
Depreciation-Buildings & Other Structures		154.24		1,850.88
Depreciation-Machinery & Equipment		5,914.19		83,339.32
Depreciation-Transportation Equipment		790.60		9,487.20
Depreciation-Furniture, Fixtures & Books		683.70		8,204.40
Depreciation-Other Property, Plant and Equipment		4,440.98		53,291.76
Donations		-		500.00
Other Maintenance and Operating Expenses		8,945.25		51,293.94
Total Maintenance & Other Operating Expenses	P	957,252.74	P	6,045,284.08

	CURRENT MONTH	YEAR TO DATE
Financial Expenses		
Bank Charges	P 550.00	P 3,500.00
Interest Expenses	93,415.47	1,092,803.68
Interest Expenses - GSIS (MOA)	-	1,624.22
Total Financial Expenses	P 93,965.47	P 1,097,927.90
Total Expenses	P 1,681,647.56	P 15,654,037.95
Income (Loss) From Operations	P (15,673.74)	P 1,360,825.05
Add (Deduct) Other Income/Expenses		
Interest Income	P 2,597.07	P 24,106.52
Discount on Real Property Taxes	-	-
Discount on Special Education Tax	-	-
Total Other Income/Expenses	P 2,597.07	P 24,106.52
Net Income/(Net Loss)	P (13,076.67)	P 1,384,931.57

Prepared by:


MARY JOYCE B. PENOS
 Senior Corporate Budget Analyst

Noted by:


REY DENNIS L. GILBAS
 General Manager C



Republic of the Philippines
BULANG WATER DISTRICT
Bulan, Sorsogon

CASH FLOW STATEMENT
For the Month Ended December 31, 2017

	CURRENT MONTH	YEAR TO DATE
Cash Inflows:		
Collection of Receivables-Water Sales	1,231,009.09	15,725,909.29
Collection of Other Business Income	99,050.00	743,878.00
Collection of Fines and Penalties	-	10,800.00
Collection of Sale of Materials	19,580.00	114,420.00
Collection of Interest Income	2,057.93	19,186.95
Loan Proceeds (LWUA)	-	3,000,000.00
Subsidy from Local Government Unit	240,000.00	240,000.00
Others	2,889.39	130,348.42
Total Cash Inflows	1,594,586.41	19,984,542.66
Cash Outflows:		
Payment of Salaries	199,600.58	2,793,740.56
Payment of Other Personal Services	257,590.72	4,002,928.81
Payment of Maintenance & Other Operating Expenses	966,399.75	4,616,747.58
Payment of Payables	35,000.00	805,999.00
Payment of Payables - GSIS	-	55,106.88
Purchase of Office Supplies	9,500.00	53,489.69
Purchase of Accountable Forms	-	56,900.00
Purchase of Construction Materials	44,500.00	376,306.10
Purchase of Chlorine	-	262,400.00
Reserve/Equity Build-up	-	-
Additional Deposit -Pension & Benefit Reserve	36,506.00	581,760.00
Payment of Prior Years' Expenses	-	186,366.79
Payment of Advances	66,020.00	848,088.52
Total Cash Outflows	1,615,117.05	14,639,833.93
Total Cash Provided (Used) by Operating Activities	(20,530.64)	5,344,708.73
Cash Flows from Investing Activities:		
Purchase of Office Equipment, Furniture and Fixtures	-	2,553.00
Purchase of IT Equipment and Software	-	79,768.00
Purchase of Land	-	-
Purchase of IWSS-Materials & Labor(Lajong Project)	-	300,000.00
Total Cash Outflows	-	382,321.00
Total Cash Provided (Used) by Investing Activities	-	382,321.00
Cash Flows from Financing Activities		
Cash Outflows:		
Payment of Domestic Loans	211,500.00	2,538,000.00
Total Cash Outflows	211,500.00	2,538,000.00
Total Cash Provided (Used) by Financing Activities	211,500.00	2,538,000.00
Cash Provided (Used) by Operating, Investing & Financing Activities	(232,030.64)	2,424,387.73
Add: Cash and Cash Equivalents-Beginning	4,841,346.42	4,185,223.28
Transfer of Fund - PBR	36,506.00	581,760.00
Transfer of Fund - PBR to LBP-Current Account (Terminal Leave Benefits)	-	(544,549.23)
Returned Change Fund	-	(1,000.00)
Downpayment for Water Treatment Facility	-	(2,000,000.00)
Cash and Cash Equivalents-Ending	4,645,821.78	4,645,821.78
Prepared by:	Noted by:	
MARY JOYCE B. PENOS	REY DENNIS L. GILBAS	
Senior Corporate Budget Officer	General Manager C	
Breakdown:		
Cash - Collecting Officers		68,864.01
Petty Cash Fund		10,000.00
Cash in Bank - Local Currency Current Account -LBP Irosin		1,240,906.13
Cash in Bank - Local Currency Current Account -ABC Bulan		710,596.05
Cash in Bank - Local Currency Current Account -DBP Sorsogon		642,335.75
Cash in Bank - Local Currency Time Deposit -LBP Irosin		1,973,119.84
T O T A L		4,645,821.78
Customers' Deposit	491,710.56	
Pension and Benefits Reserve	1,481,409.28	
	1,973,119.84	