



Republic of the Philippines
BULAN WATER DISTRICT
 Bulan, Sorsogon

Detailed Balance Sheet
 December 31, 2017

| ASSETS | AMOUNT | % OF TOTALS |
|---|---------------------|--------------------|
| Current Assets | | |
| Cash on Hand | | |
| Cash - Collecting Officers | 68,864.01 | 0.22% |
| Petty Cash Fund | 10,000.00 | 0.04% |
| Total Cash on Hand | 78,864.01 | 0.26% |
| Cash in Bank-Local Currency | | |
| Cash in Bank-LCCA -LBP Irosin | 1,240,906.13 | 3.94% |
| Cash in Bank-LCCA -ABC Bulan | 710,596.05 | 2.26% |
| Cash in Bank-LCSA -DBP Sorsogon | 642,335.75 | 2.04% |
| Cash in Bank-LCTD | 1,973,119.84 | 6.27% |
| Total Cash in Bank - Local Currency | 4,566,957.77 | 14.51% |
| Receivables | | |
| Accounts Receivable,Net | 1,206,011.24 | 3.84% |
| Accounts Receivables | 1,581,770.31 | 5.03% |
| Allowance for Impairment-A/R | 375,759.07 | 1.19% |
| Due from NGAs - Bulwagan | 7,431.71 | 0.02% |
| Other Receivables | 16,954.94 | 0.05% |
| Total Receivables | 1,230,397.89 | 3.91% |
| Inventories | | |
| Office Supplies Inventory | 53,777.54 | 0.18% |
| Accountable Forms, Plates & Stickers Inventory | 72,221.81 | 0.23% |
| Medical, Dental & Laboratory Supplies Inventory | 59,979.89 | 0.19% |
| Other Supplies & Materials Inventory | 27,640.00 | 0.09% |
| Construction Materials Inventory | 1,304,358.40 | 4.15% |
| Semi-Expendable-Other Machineries & Equipm | 18,567.00 | 0.06% |
| Semi-Expendable-Office Equipment | 2,553.00 | 0.01% |
| Semi-Expendable-ICTE | 22,966.00 | 0.07% |
| Total Inventories | 1,562,063.64 | 4.98% |
| Prepayments | | |
| Prepaid Insurance | 24,051.11 | 0.08% |
| Deferred Charges | 134,000.00 | 0.42% |
| Total Prepayments | 158,051.11 | 0.50% |
| Other Current Assets | | |
| Guaranty Deposits | 31,302.00 | 0.10% |
| Other Deposits | 34,578.00 | 0.11% |
| Total Other Assets | 65,880.00 | 0.21% |
| Total Current Assets | 7,662,214.42 | 24.37% |

Non-Current Assets

| | | | |
|--|----------------------|----------------------|----------------|
| Investments | | | |
| Sinking Fund | | 96,527.36 | 0.31% |
| Total Investments | | 96,527.36 | 0.31% |
| Property, Plant and Equipment | | | |
| Land | | 1,467,896.19 | 4.67% |
| Water Supply Systems | 47,841,623.28 | | |
| Accumulated Depreciation | <u>26,602,980.34</u> | 21,238,642.94 | 67.50% |
| Buildings | 236,383.51 | | |
| Accumulated Depreciation | <u>204,859.38</u> | 31,524.13 | 0.10% |
| Other Structures | 41,079.80 | | |
| Accumulated Depreciation | <u>20,227.46</u> | 20,852.34 | 0.07% |
| Office Equipment | 275,621.25 | | |
| Accumulated Depreciation | <u>238,675.34</u> | 36,945.91 | 0.12% |
| Furniture and Fixtures | 75,915.65 | | |
| Accumulated Depreciation | <u>54,650.08</u> | 21,265.57 | 0.07% |
| Information & Communication Technology Equip | 462,375.00 | | |
| Accumulated Depreciation | <u>346,718.88</u> | 115,656.12 | 0.37% |
| Other Machinery & Equipment | 201,669.81 | | |
| Accumulated Depreciation | <u>73,259.82</u> | 128,409.99 | 0.41% |
| Communication Equipment | 169,100.50 | | |
| Accumulated Depreciation | <u>169,185.51</u> | (85.01) | 0.00% |
| Other Leased Assets | 69,961.92 | | |
| Accumulated Depreciation | <u>62,965.73</u> | 6,996.19 | 0.02% |
| Motor Vehicles | 198,695.00 | | |
| Accumulated Depreciation | <u>150,364.20</u> | 48,330.80 | 0.15% |
| Other Property, Plant and Equipment | 821,845.64 | | |
| Accumulated Depreciation | <u>617,405.47</u> | 204,440.17 | 0.65% |
| Construction in Progress-Infrastructure Assets | | 112,830.59 | 0.35% |
| Total Property, Plant and Equipment | | 23,433,705.93 | 74.48% |
| Total Non-Current Assets | | 23,530,233.29 | 74.79% |
| Other Assets | | | |
| Other Assets | | 262,779.26 | 0.84% |
| T O T A L A S S E T S | | 31,455,226.97 | 100.00% |

LIABILITIES AND EQUITY

Current Liabilities

| | | |
|---|-------------------|--------------|
| Inter-Agency Payables | | |
| Accounts Payable | 154,855.15 | 0.50% |
| Due to Officers and Employees | 60,195.41 | 0.19% |
| Due to BIR | (3,097.78) | -0.02% |
| Due to GSIS | (13,760.49) | -0.04% |
| Due to PAG-IBIG | 2,255.45 | 0.01% |
| Due to PHILHEALTH | (300.00) | 0.00% |
| Total Inter-Agency Payables Accounts | 200,147.74 | 0.63% |

| | | |
|---------------------------------------|-------------------|--------------|
| Other Liability Accounts | | |
| Guaranty Deposits Payable | 345,735.60 | 1.10% |
| Total Other Liability Accounts | 345,735.60 | 1.10% |

| | | |
|----------------------------------|-------------------|--------------|
| Total Current Liabilities | 545,883.34 | 1.73% |
|----------------------------------|-------------------|--------------|

Non-Current Liabilities

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|------------------------|---------------|--------|
| Loans Payable-Domestic | 18,343,147.46 | 58.30% |
|------------------------|---------------|--------|

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|--------------------------------------|----------------------|---------------|
| Total Non-Current Liabilities | 18,343,147.46 | 58.30% |
|--------------------------------------|----------------------|---------------|

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|--------------------------|----------------------|---------------|
| TOTAL LIABILITIES | 18,889,030.80 | 60.03% |
|--------------------------|----------------------|---------------|

Deferred Credits

| | | |
|------------------------|-----------|-------|
| Other Deferred Credits | 28,538.87 | 0.09% |
|------------------------|-----------|-------|

Equity

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|-------------------|---------------|--------|
| Retained Earnings | 12,537,657.30 | 39.88% |
|-------------------|---------------|--------|

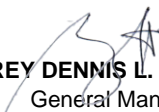
| | | |
|---------------------|----------------------|---------------|
| Total Equity | 12,537,657.30 | 39.88% |
|---------------------|----------------------|---------------|

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|-------------------------------------|----------------------|----------------|
| TOTAL LIABILITIES AND EQUITY | 31,455,226.97 | 100.00% |
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