

Republic of the Philippines  
**BULAN WATER DISTRICT**  
 Bulan, Sorsogon

**Detailed Statement of Income and Expenses**  
 For the Month Ended December 31, 2016

|   |          | CURRENT<br>MONTH    |          | YEAR TO<br>DATE      |
|---|----------|---------------------|----------|----------------------|
| <b>Income:</b>                            |          |                     |          |                      |
| Income from Waterworks System             | P        | 1,153,190.62        | P        | 13,152,943.13        |
| Other Business Income                     |          | 67,575.00           |          | 599,980.80           |
| Fines and Penalties-Business Income       |          | 38,772.72           |          | 460,375.03           |
| Other Fines and Penalties                 |          | -                   |          | 12,900.00            |
| <b>Gross Income</b>                       | <b>P</b> | <b>1,259,538.34</b> | <b>P</b> | <b>14,226,198.96</b> |
| <b>Less: Expenses</b>                     |          |                     |          |                      |
| <b>Personal Services</b>                  |          |                     |          |                      |
| Salaries and Wages - Regular              | P        | 330,984.00          | P        | 3,743,933.21         |
| Salaries and Wages - Contractual          |          | 52,795.38           |          | 606,792.16           |
| Personnel Economic Relief Allowance(PERA) |          | 34,000.00           |          | 384,000.00           |
| Representation Allowance (RA )            |          | 11,000.00           |          | 132,000.00           |
| Transportation Allowance (TA )            |          | 11,000.00           |          | 132,000.00           |
| Clothing Allowance                        |          | -                   |          | 75,000.00            |
| Other Bonuses and Allowances              |          | 85,000.00           |          | 85,000.00            |
| Cash Gift                                 |          | 85,000.00           |          | 85,000.00            |
| Year-End Bonus                            |          | -                   |          | 623,994.00           |
| Life & Retirement Insurance Contributions |          | 39,718.08           |          | 451,641.60           |
| Pag-Ibig Contributions                    |          | 7,619.68            |          | 85,214.00            |
| PhilHealth Contributions                  |          | 3,425.00            |          | 38,037.50            |
| ECC Contributions                         |          | 1,700.00            |          | 19,200.00            |
| Other Personnel Benefits                  |          | 75,000.00           |          | 175,670.41           |
| Group Insurance                           |          | -                   |          | 4,960.00             |
| <b>Total Personal Services</b>            | <b>P</b> | <b>737,242.14</b>   | <b>P</b> | <b>6,642,442.88</b>  |

**Maintenance and Other Operating Expenses**

|   |          |                   |          |                     |              |
|---|----------|-------------------|----------|---------------------|--------------|
| Traveling Expenses-Local                                | P        | 73,621.94         | P        | 333,547.12          |              |
| Training Expenses                                       |          | 3,300.00          |          | 127,700.00          |              |
| Office Supplies Expenses                                |          | 6,617.40          |          | 80,583.23           |              |
| Accountable Forms Expenses                              |          | 6,352.80          |          | 26,387.62           |              |
| Chemicals and Filtering Materials Expenses              |          | 18,737.64         |          | 289,563.95          |              |
| Gasoline, Oil and Lubricants Expenses                   |          | 6,178.00          |          | 72,107.15           |              |
| Other Supplies Expenses                                 |          | -                 |          | 2,520.00            |              |
| Electricity Expenses                                    |          | 8,974.92          |          | 294,167.99          |              |
| Postage and Deliveries                                  |          | 198.00            |          | 3,999.00            |              |
| Telephone Expenses - Landline                           |          | 1,477.00          |          | 11,753.00           |              |
| Telephone Expenses - Mobile                             |          | 9,500.00          |          | 44,500.00           |              |
| Internet Expenses                                       |          | 1,219.00          |          | 12,624.06           |              |
| Cable, Satellite, Telegraph and Radio Expenses          |          | 640.00            |          | 3,642.00            |              |
| Membership Dues & Contributions to Organizations        |          | -                 |          | 30,625.96           |              |
| Advertising Expenses                                    |          | 8,000.00          |          | 58,000.00           |              |
| Printing, Binding and Reproduction Expenses             |          | -                 |          | 2,285.00            |              |
| Representation Expenses                                 |          | 87,756.76         |          | 154,879.71          |              |
| Transportation & Delivery Expenses                      |          | 520.00            |          | 10,470.00           |              |
| Legal Services  |          | -                 |          | 4,420.00            |              |
| Other Professional Services                             |          | -                 |          | 10,000.00           |              |
| Council/Board Members Allowances & Other Benefits       |          | 27,300.00         |          | 336,350.00          |              |
| Repairs and Maintenance - I W S S                       |          | 53,546.32         |          | 1,496,940.29        |              |
| Repairs and Maintenance - Office Building               |          | 23,468.26         |          | 38,974.76           |              |
| Repairs and Maintenance - IT Equipment & Software       |          | -                 |          | 4,408.00            |              |
| Repairs and Maintenance - O M & T E                     |          | -                 |          | -                   | 1,568,740.05 |
| Repairs and Maintenance - Motor Vehicles                |          | 810.00            |          | 15,382.00           |              |
| Repairs and Maintenance - O P P E                       |          | 200.00            |          | 6,785.00            |              |
| Repairs and Maintenance - Reforestation-Upland          |          | 6,250.00          |          | 6,250.00            |              |
| Taxes, Duties and Licenses                              |          | 48,416.85         |          | 506,716.99          |              |
| Fidelity Bond Premiums                                  |          | 564.67            |          | 7,650.00            |              |
| Insurance Expenses                                      |          | 249.76            |          | 5,316.99            |              |
| Bad Debts Expense                                       |          | 68,626.63         |          | 68,626.63           |              |
| Depreciation - I W S S                                  |          | 124,544.57        |          | 1,466,203.74        |              |
| Depreciation-Office Buildings                           |          | 56.32             |          | 675.84              |              |
| Depreciation-Other Structures                           |          | 97.92             |          | 1,175.04            |              |
| Depreciation-Office Equipment                           |          | 264.72            |          | 2,731.58            |              |
| Depreciation-Furniture and Fixtures                     |          | 683.70            |          | 8,204.40            |              |
| Depreciation-IT Equipment and Software                  |          | 2,458.85          |          | 25,322.55           |              |
| Depreciation-Machinery                                  |          | 375.00            |          | 4,500.00            | 1,592,294.71 |
| Depreciation-Communication Equipment                    |          | 10,701.16         |          | 21,402.32           |              |
| Depreciation-Motor Vehicles                             |          | 790.60            |          | 9,487.20            |              |
| Depreciation-Other Property, Plant and Equipment        |          | 4,440.98          |          | 52,592.04           |              |
| Other Maintenance and Operating Expenses                |          | 6,015.25          |          | 90,966.90           |              |
| <b>Total Maintenance &amp; Other Operating Expenses</b> | <b>P</b> | <b>612,955.02</b> | <b>P</b> | <b>5,750,438.06</b> |              |

BULAWATIN DISTRICT

|   | CURRENT<br>MONTH      | YEAR TO<br>DATE        |
|---|-----------------------|------------------------|
| <b>Financial Expenses</b>                 |                       |                        |
| Bank Charges                              | P 550.00              | P 4,350.00             |
| Interest Expenses                         | 80,340.03             | 1,019,621.21           |
| Interest Expenses - GSIS (MOA)            | 804.11                | 19,617.74              |
| <b>Total Financial Expenses</b>           | <b>P 81,694.14</b>    | <b>P 1,043,588.95</b>  |
| <b>Total Expenses</b>                     | <b>P 1,431,891.30</b> | <b>P 13,436,469.89</b> |
| <b>Income (Loss) From Operations</b>      | <b>P (172,352.96)</b> | <b>P 789,729.07</b>    |
| <b>Add (Deduct) Other Income/Expenses</b> |                       |                        |
| Interest Income                           | P 2,450.21            | P 21,883.23            |
| Discount on Real Property Taxes           | 2,389.96              | 2,389.96               |
| Discount on Special Education Tax         | 2,389.96              | 2,389.96               |
| <b>Total Other Income/Expenses</b>        | <b>P 7,230.13</b>     | <b>P 26,663.15</b>     |
| <b>Net Income/(Net Loss)</b>              | <b>P (165,122.83)</b> | <b>P 816,392.22</b>    |

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