

Republic of the Philippines
BULAN WATER DISTRICT
 Bulan, Sorsogon

CASH FLOW STATEMENT
 For the Year Ended December 31, 2013
 (With Comparative Figures for CY 2012)

	2013	2012
Cash Inflows:		
Collection of Receivables-Water Sales	13,745,851.81	12,694,874.00
Collection of Other Business Income	589,335.86	926,063.99
Collection of Other Fines and Penalties	10,190.00	3,400.00
Collection of Sale of Materials	3,908.14	21,233.81
Collection of Miscellaneous Income	-	13,508.19
Collection of Interest Income	9,917.92	28,051.35
Transfer of Funds	-	200,000.00
Others	161,490.58	73,873.84
Total Cash Inflows	14,520,694.31	13,961,005.18
Cash Outflows:		
Payment of Salaries	2,689,809.28	4,020,286.82
Payment of Other Personal Services	2,835,156.76	3,054,686.13
Payment of Maintenance & Other Operating Expenses	2,616,847.58	1,756,485.53
Payment of Payables	490,095.00	870,400.00
Payment of Payables - GSIS	198,812.76	132,541.84
Purchase of Office Supplies	44,062.75	58,694.08
Purchase of Accountable Forms	73,632.00	65,900.00
Purchase of Construction Materials	142,948.93	169,967.80
Purchase of Chlorine	-	210,950.00
Reserve/Equity Build-up	434,900.49	375,453.86
Additional Deposit -Pension & Benefit Reserve	224,377.38	13,253.32
Payment of Prior Years' Expenses	45,343.72	40,774.30
Payment of Advances	271,254.00	-
Transfer of Funds	200,000.00	200,000.00
Total Cash Outflows	10,267,240.65	10,969,393.68
Total Cash Provided (Used) by Operating Activities	4,253,453.66	2,991,611.50
Cash Flows from Investing Activities:		
Purchase of Transportation Equipment	73,789.00	-
Purchase of Office Equipment, Furniture and Fixtures	29,307.00	14,940.00
Purchase of Other Property, Plant & Equipment	31,314.40	14,548.00
Purchase of Filter Media Machine	-	60,000.00
Total Cash Outflows	134,410.40	89,488.00
Total Cash Provided (Used) by Investing Activities	134,410.40	89,488.00
Cash Flows from Financing Activities		
Cash Outflows:		
Payment of Domestic Loans	4,026,264.00	4,026,264.00
Total Cash Outflows	4,026,264.00	4,026,264.00
Total Cash Provided (Used) by Investing Activities	4,026,264.00	4,026,264.00
Cash Provided (Used) by Operating, Investing & Financing Activities	92,779.26	(1,124,140.50)
Add: Cash and Cash Equivalents-Beginning	2,955,697.91	4,079,838.41
Cash and Cash Equivalents-Ending	3,048,477.17	2,955,697.91

Prepared by:

MARY JOYCE B. PENOS
 Acting Finance Officer

Checked by:

CARMEN G. ROMAN
 Div. Mgr C -Finance & Comm'l.

Noted by:

REY DENNIS L. GILBAS
 General Manager C

Breakdown:

Cash - Collecting Officers	40,562.56	93,937.11
Petty Cash Fund	8,000.00	8,000.00
Change Fund	1,000.00	1,000.00
Cash in Bank - Local Currency Current Account -LBP Irosin	1,312,955.35	659,834.01
Cash in Bank - Local Currency Current Account -ABC Bulan	151,630.87	887,243.77
Cash in Bank - Local Currency Time Deposit -LBP Irosin	1,534,328.39	1,305,683.02
T O T A L	3,048,477.17	2,955,697.91

Republic of the Philippines
BULAN WATER DISTRICT
 Bulan, Sorsogon

Detailed Balance Sheet
 As of 'December 31, 2013
 (With Comparative Figures for CY 2012)

ASSETS	2013	2012
Current Assets		
Cash on Hand		
Cash - Collecting Officers	40,562.56	93,937.11
Petty Cash Fund	8,000.00	8,000.00
Change Fund	1,000.00	1,000.00
Total Cash on Hand	49,562.56	102,937.11
Cash in Bank-Local Currency		
Cash in Bank-LCCA -LBP Irosin	1,312,955.35	659,834.01
Cash in Bank-LCCA -ABC Bulan	151,630.87	887,243.77
Cash in Bank-LCTD	1,534,328.39	1,305,683.02
Total Cash in Bank - Local Currency	2,998,914.61	2,852,760.80
Receivables		
Accounts Receivable,Net	1,042,672.56	966,222.23
Accounts Receivables	1,249,267.91	1,172,817.58
Allowance for Doubtful Accounts	206,595.35	206,595.35
Due from Officers and Employees	27,999.98	-
Due from NGAs - Bulwagan	7,431.71	7,431.71
Other Receivables	20,583.87	35,558.32
Total Receivables	1,098,688.12	1,009,212.26
Inventories		
Office Supplies Inventory	34,562.97	41,023.05
Accountable Forms Inventory	51,672.89	82,079.97
Chemicals and Filtering Materials Inventory	45,333.80	36,367.35
Construction Materials Inventory	1,033,111.98	1,210,392.01
Total Inventories	1,164,681.64	1,369,862.38
Prepayments		
Prepaid Insurance	7,532.52	5,963.60
Deferred Charges	134,000.00	134,000.00
Total Prepayments	141,532.52	139,963.60
Other Current Assets		
Guaranty Deposits	802.00	802.00
Other Current Assets	34,578.00	34,578.00
Total Other Assets	35,380.00	35,380.00
Total Current Assets	5,488,759.45	5,510,116.15

		<u>2013</u>	<u>2012</u>
Non-Current Assets			
Investments			
Sinking Fund		2,455,333.65	1,997,067.77
Total Investments		<u>2,455,333.65</u>	<u>1,997,067.77</u>
Property, Plant and Equipment			
Land		1,017,896.19	1,017,896.19
Irrigation and Water Systems and Structures	42,291,458.88		
Accumulated Depreciation	<u>20,859,407.06</u>	21,432,051.82	22,566,711.58
Office Building	236,383.51		
Accumulated Depreciation	<u>202,156.02</u>	34,227.49	34,903.33
Other Structures	41,079.80		
Accumulated Depreciation	<u>15,527.30</u>	25,552.50	26,727.54
Office Equipment	257,973.25		
Accumulated Depreciation	<u>232,175.92</u>	25,797.33	33,736.33
Furniture and Fixtures	30,335.65		
Accumulated Depreciation	<u>26,522.74</u>	3,812.91	5,635.95
IT Equipment and Software	314,604.00		
Accumulated Depreciation	<u>247,383.04</u>	67,220.96	53,281.45
Machineries	101,369.81		
Accumulated Depreciation	<u>46,232.82</u>	55,136.99	59,636.99
Communication Equipment	127,135.50		
Accumulated Depreciation	<u>97,784.79</u>	29,350.71	38,743.95
Other Machineries and Equipment	69,961.92		
Accumulated Depreciation	<u>62,965.73</u>	6,996.19	6,996.19
Motor Vehicles	198,695.00		
Accumulated Depreciation	<u>112,415.40</u>	86,279.60	15,624.72
Other Property, Plant and Equipment	548,700.44		
Accumulated Depreciation	<u>427,148.56</u>	121,551.88	117,897.62
Total Property, Plant and Equipment		<u>22,905,874.57</u>	<u>23,977,791.84</u>
Total Non-Current Assets		<u>25,361,208.22</u>	<u>25,974,859.61</u>
Other Assets			
Other Assets		<u>262,779.26</u>	<u>262,779.26</u>
T O T A L A S S E T S		<u><u>31,112,746.93</u></u>	<u><u>31,747,755.02</u></u>

LIABILITIES AND EQUITY	2013	2012
<i>Current Liabilities</i>		
Inter-Agency Payables		
Accounts Payables	178,597.25	289,892.00
Due to Officers and Employees	60,195.41	-
GSIS Premium Arrearages Payable -Principal	543,996.09	669,239.95
Due to BIR	(248.60)	-
Due to GSIS	1,000.00	338.68
Due to Philhealth	-	225.00
Due to SUMC	(1,933.34)	(5,600.00)
Total Inter-Agency Payables Accounts	781,606.81	954,095.63
Other Liability Accounts		
Guaranty Deposits Payable	345,735.60	345,735.60
Loans Payable - L T D - Current Portion	1,565,176.42	1,392,440.88
Total Other Liability Accounts	1,910,912.02	1,738,176.48
Total Current Liabilities	2,692,518.83	2,692,272.11
<i>Non-Current Liabilities</i>		
Loans Payable-Domestic	19,953,233.03	21,518,409.45
Total Non-Current Liabilities	19,953,233.03	21,518,409.45
TOTAL LIABILITIES	22,645,751.86	24,210,681.56
<i>Deferred Credits</i>		
Other Deferred Credits	28,538.87	28,538.87
<i>Equity</i>		
Retained Earnings	8,438,456.20	7,508,534.59
Total Equity	8,438,456.20	7,508,534.59
TOTAL LIABILITIES AND EQUITY	31,112,746.93	31,747,755.02

Prepared By:

MARY JOYCE B. PENOS
Acting Finance Officer

Checked By:

CARMEN G. ROMAN
Div. Manager C -Finance & Comm'l. Division

Noted By:

REY DENNIS L. GILBAS
General Manager C

Republic of the Philippines
BULAN WATER DISTRICT
 Bulan, Sorsogon

Detailed Statement of Income and Expenses
 For the Month Ended December 31, 2013
 (With Comparative Figures for CY 2012)

		<u>2013</u>		<u>2012</u>
Income:				
Income from Waterworks System	P	13,382,744.39	P	12,546,886.05
Other Business Income		589,535.86		926,053.99
Fines and Penalties-Business Income		490,653.32		435,865.90
Miscellaneous Income		-		13,543.19
Other Fines and Penalties		10,190.00		3,400.00
Gross Income	P	<u>14,473,123.57</u>	P	<u>13,925,749.13</u>
Less: Expenses				
Personal Services				
Salaries and Wages - Regular	P	3,357,979.00	P	3,582,754.00
Salaries and Wages - Contractual		488,927.05		437,532.82
Personnel Economic Relief Allowance(PERA)		394,000.00		424,000.00
Representation Allowance (RA)		132,000.00		67,500.00
Transportation Allowance (TA)		132,000.00		67,500.00
Clothing Allowance		85,000.00		90,000.00
Productivity Incentive Allowance		34,000.00		-
Other Bonuses and Allowances		245,485.41		213,338.64
Cash Gift		82,500.00		112,400.00
Year-End Bonus		281,905.50		322,744.50
Life & Retirement Insurance Contributions		402,957.48		429,930.48
Pag-Ibig Contributions		77,659.58		82,055.08
PhilHealth Contributions		36,450.00		38,487.50
ECC Contributions		19,700.00		21,008.73
Terminal Leave Benefits		229,041.79		615,607.20
Other Personnel Benefits		677,561.00		564,906.00
Group Insurance		4,896.00		5,208.00
Total Personal Services	P	<u>6,682,062.81</u>	P	<u>7,074,972.95</u>

	<u>2013</u>	<u>2012</u>
Maintenance and Other Operating Expenses		
Traveling Expenses-Local	P 419,747.76	P 246,804.65
Training Expenses	130,550.00	119,250.00
Office Supplies Expenses	64,801.58	62,447.74
Accountable Forms Expenses	104,039.08	34,606.58
Chemicals and Filtering Materials Expenses	297,833.55	216,899.93
Gasoline, Oil and Lubricants Expenses	54,363.75	60,709.00
Electricity Expenses	128,254.64	134,864.93
Postage and Deliveries	4,586.00	5,605.00
Telephone Expenses - Landline	20,012.50	21,864.50
Telephone Expenses - Mobile	80,000.00	54,468.00
Internet Expenses	9,588.00	9,588.00
Cable, Satellite, Telegraph and Radio Expenses	3,780.00	3,780.00
Membership Dues & Contributions to Organizations	35,741.80	53,993.00
Advertising Expenses	18,693.52	-
Printing, Binding and Reproduction Expenses	671.00	925.00
Representation Expenses	230,244.93	140,258.30
Other Claims	-	29,853.80
Legal Services	18,400.00	30,200.00
Auditing Services	2,924.00	-
Other Professional Services	18,648.00	700.00
Council/Board Members Allowances & Other Benefits	327,600.00	432,600.00
Repairs and Maintenance - I W S S	291,493.80	369,888.41
Repairs and Maintenance - Office Building	15,367.18	9,721.00
Repairs and Maintenance - Office Equipment	-	1,500.00
Repairs and Maintenance - IT Equipment & Software	6,040.00	1,130.00
Repairs and Maintenance - Other Machinery & Eqpt.	-	440.00
Repairs and Maintenance - Motor Vehicles	19,094.00	9,289.00
Repairs and Maintenance - O P P E	7,915.00	3,315.00
Donations	10,000.00	-
Taxes, Duties and Licenses	330,183.39	274,892.89
Fidelity Bond Premiums	7,543.35	6,885.00
Insurance Expenses	9,229.06	6,475.72
Bad Debts Expenses	-	51,242.73
Depreciation - I W S S	1,314,562.60	1,301,003.16
Depreciation-Office Buildings	675.84	675.84
Depreciation-Other Structures	1,175.04	1,175.04
Depreciation-Office Equipment	7,939.00	23,526.04
Depreciation-Furniture and Fixtures	1,823.04	1,823.06
Depreciation-IT Equipment and Software	15,367.49	13,347.46
Depreciation-Machinery	4,500.00	4,500.00
Depreciation-Communication Equipment	9,393.24	9,393.21
Depreciation-Motor Vehicles	3,134.12	5,372.88
Depreciation-Other Property, Plant and Equipment	27,660.14	23,726.80
Other Maintenance and Operating Expenses	65,734.45	55,233.00
Total Maintenance & Other Operating Expenses	P 4,119,310.85	P 3,833,974.67

	<u>2013</u>		<u>2012</u>
Financial Expenses			
Interest Expenses	P 2,633,823.12	P	2,787,313.19
Interest Expenses - GSIS (MOA)	73,568.90		56,979.00
Other Financial Charges	4,250.00		3,864.00
Total Financial Expenses	P <u>2,711,642.02</u>	P	<u>2,848,156.19</u>
Total Expenses	P <u>13,513,015.68</u>	P	<u>13,757,103.81</u>
Income (Loss) From Operations	P <u>960,107.89</u>	P	<u>168,645.32</u>
Add (Deduct) Other Income/Expenses			
Interest Income	P 44,448.94	P	73,486.40
Discount on Real Property Taxes	3,068.82		-
Discount on Special Education Tax	3,068.82		-
Discount -Senior Citizens	(27,068.14)		(28,744.49)
Total Other Income/Expenses	P <u>23,518.44</u>		<u>44,741.91</u>
Net Income	P <u><u>983,626.33</u></u>	P	<u><u>213,387.23</u></u>

Prepared by:

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Acting Finance Officer

Checked by:

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Div. Manager C - Finance & Comm'l. Division

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