

Republic of the Philippines
BULAN WATER DISTRICT
 Bulan, Sorsogon

Detailed Balance Sheet
 December 31, 2016

ASSETS	AMOUNT	% OF TOTALS
Current Assets		
Cash on Hand		
Cash - Collecting Officers	23,348.80	0.08%
Petty Cash Fund	8,000.00	0.03%
Change Fund	1,000.00	0.00%
Total Cash on Hand	32,348.80	0.11%
Cash in Bank-Local Currency		
Cash in Bank-LCCA -LBP Irosin	1,161,649.10	3.98%
Cash in Bank-LCCA -ABC Bulan	130,189.99	0.45%
Cash in Bank-LCSA -DBP Sorsogon	641,769.83	2.20%
Cash in Bank-LCTD	2,219,265.56	7.60%
Total Cash in Bank - Local Currency	4,152,874.48	14.23%
Receivables		
Accounts Receivable,Net	941,703.51	3.45%
Accounts Receivables	1,317,462.58	4.73%
Allowance for Doubtful Accounts	375,759.07	1.28%
Due from Officers and Employees	-	0.00%
Due from NGAs - Bulwagan	7,431.71	0.03%
Other Receivables	16,954.94	0.06%
Total Receivables	966,090.16	3.54%
Inventories		
Office Supplies Inventory	48,066.34	0.17%
Accountable Forms Inventory	68,379.07	0.24%
Chemicals and Filtering Materials Inventory	69,871.22	0.24%
Other Supplies Inventory	4,240.00	0.02%
Construction Materials Inventory	1,222,806.92	4.19%
Total Inventories	1,413,363.55	4.84%
Prepayments		
Prepaid Insurance	19,930.58	0.07%
Deferred Charges	134,000.00	0.46%
Total Prepayments	153,930.58	0.53%
Other Current Assets		
Guaranty Deposits	16,302.00	0.06%
Other Current Assets	34,578.00	0.12%
Total Other Assets	50,880.00	0.18%
Total Current Assets	6,769,487.57	23.43%

Non-Current Assets

Investments
Sinking Fund

Total Investments

Property, Plant and Equipment
Land

Irrigation and Water Systems and Structures
Accumulated Depreciation

Office Building
Accumulated Depreciation

Other Structures
Accumulated Depreciation

Office Equipment
Accumulated Depreciation

Furniture and Fixtures
Accumulated Depreciation

IT Equipment and Software
Accumulated Depreciation

Machineries
Accumulated Depreciation

Communication Equipment
Accumulated Depreciation

Other Machineries and Equipment
Accumulated Depreciation

Motor Vehicles
Accumulated Depreciation

Other Property, Plant and Equipment
Accumulated Depreciation

CIP-Artesian Wells, Reservoirs, Pumping Stations

CIP-Waterways, Aqueducts, Seawalls, River Walls

Total Property, Plant and Equipment

Total Non-Current Assets

Other Assets

Other Assets

TOTAL ASSETS

96,380.99	0.33%
<u>96,380.99</u>	<u>0.33%</u>
1,467,896.19	5.03%
20,000,448.13	68.49%
32,199.97	0.11%
22,027.38	0.08%
40,122.55	0.14%
29,469.97	0.10%
69,162.56	0.23%
41,636.99	0.15%
33,276.23	0.12%
6,996.19	0.03%
57,818.00	0.20%
157,551.93	0.54%
10,354.39	0.04%
39,500.00	0.12%
<u>22,008,460.48</u>	<u>75.34%</u>
<u>22,104,841.47</u>	<u>75.67%</u>
262,779.26	0.90%
<u>29,137,108.30</u>	<u>100.00%</u>

LIABILITIES AND EQUITY

Current Liabilities

Inter-Agency Payables		
Accounts Payable	325,855.15	1.12%
Due to Officers and Employees	60,195.41	0.20%
GSIS Premium Arrearages Payable -Principal	64,646.66	0.22%
Due to BIR	(4,427.57)	-0.01%
Due to GSIS	(13,760.49)	-0.05%
Due to PAG-IBIG	(231.67)	0.00%
Due to PHILHEALTH	(300.00)	0.00%
Total Inter-Agency Payables Accounts	431,977.49	1.48%

Other Liability Accounts		
Guaranty Deposits Payable	345,735.60	1.19%
Loans Payable - L T D - Current Portion	1,609,116.32	5.51%
Total Other Liability Accounts	1,954,851.92	6.70%

Total Current Liabilities	2,386,829.41	8.18%
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Non-Current Liabilities

Loans Payable-Domestic	15,343,147.46	52.54%
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Total Non-Current Liabilities	15,343,147.46	52.54%
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TOTAL LIABILITIES	17,729,976.87	60.72%
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Deferred Credits

Other Deferred Credits	28,538.87	0.10%
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Equity

Retained Earnings	11,378,592.56	39.18%
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Total Equity	11,378,592.56	39.18%
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TOTAL LIABILITIES AND EQUITY	29,137,108.30	100.00%
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