



Republic of the Philippines
BULAN WATER DISTRICT

Bulan, Sorsogon
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November 17, 2017

MS. MARIA ANGELITA C. CELLS
Director III/OIC Regional Director
Department of Budget & Management
Regional Office V, Regional Center Site
Rawis, Legazpi City

Madam:

We are respectfully submitting herewith Approved Budget for 2018. For your reference and guidance.

Thank you very much and more power.

Respectfully yours,

MARY JOYCE R. PENOS
Senior Corp. Budget Analyst

11/20/2017



In following-up, pls. cite DMS ref #
2017-ROV-0103776

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
REGIONAL CENTER SITE, RAWIS, LEGASPI CITY

ACKNOWLEDGEMENT RECEIPT

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EXCERPT FROM MINUTES OF MEETING OF THE MEMBERS OF THE BOARD OF DIRECTORS
HELD AT THE BULAN WATER DISTRICT OFFICE ON NOVEMBER 6, 2017

Present:

Mary Ann G. Hizo	-	Chairperson
Christopher G. Armengol	-	Vice - Chairman
Maria Paz G. Bajaro	-	Member/Secretary
Ben A. Ginete	-	Member
Liberato A. Diaz	-	Member
Rey Dennis L. Gilbas	-	General Manager
Shari G. Brenches	-	Recorder

RESOLUTION NO 17 SERIES OF 2017 CODE NO. 09

**RESOLUTION APPROVING THE BULAN WATER DISTRICT CALENDAR
BUDGET 2018**

WHEREAS, the BWD Calendar Budget 2018 was presented to the Board by the Management last October 10, 2017.

WHEREAS, the proposed budget was scrutinized by the Board of Directors it appears that:

Total Income	-	P 27,285,774.02
Total Expenses	-	P 17,981,586.59
Income from Operation	-	P 9,304,187.43

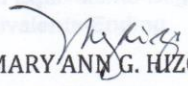
WHEREAS, after a thorough study, the Board deemed it proper and approved it;

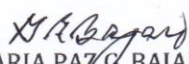
THEREFORE, on unanimous accord, the Board in session, BE IT...

RESOLVED, as it is hereby resolved, approving the **BULAN WATER DISTRICT
CALENDAR BUDGET 2018**

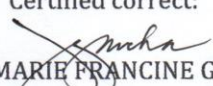
Approved this 6th of November 2017.

Attested:


MARY ANN G. HIZO
Chairperson


MARIA PAZ G. BAJARO
Member/Secretary

Certified correct:


SHARI MARIE FRANCINE G. BRENCHES
Recorder


CHRISTOPHER G. ARMENGOL
Vice-Chairman

BULAN WATER DISTRICT
Bulan, Sorsogon

CASH FLOW BUDGET FOR CALENDAR YEAR 2018

Cash Flows from Operating Activities:

Cash Inflows:

Water Sales (95% Collection Efficiency)	24,300,610.88
Collection of Arrears (80%)	1,113,303.08
Fines and Penalties	972,024.44
Other Business Income	638,000.00
Interest Revenues	40,000.00
Other Fines and Penalties	5,000.00

Total Cash Inflows

27,068,938.40

Cash Outflows:

Payment of Salaries	5,327,322.00
Payment of Other Personal Services	3,557,723.08
Payment of Maintenance & Other Operating Expenses	6,271,989.51
Purchase of Office Supplies	166,727.00
Purchase of Accountable Forms	135,325.00
Purchase of Other Supplies	35,600.00
Purchase of Construction Materials	2,102,771.00
Purchase of Chlorine	600,000.00
Deposit to Pension and Benefit Reserve	600,000.00
Reserve/Equity Build-up	767,387.71

Total Cash Outflows

19,564,845.30

Total Cash Provided (Used) by Operating Activities

7,504,093.10

Cash Flows from Investing Activities:

Purchase of Office, Furniture and Fixtures & IT Equipments	279,500.00
Purchase of Other Property, Plant & Equipments	605,950.00
Purchase of Motor Vehicles	145,000.00
Purchase of Water Supply Systems	150,000.00
Capital Expenditure	2,000,000.00
Total Cash Outflows	3,180,450.00

Total Cash Provided (Used) by Investing Activities

3,180,450.00

Cash Flows from Financing Activities

Cash Outflows:

Payment of Domestic Loans (DBP)	1,702,120.49
Payment of Domestic Loans (LWUA)	2,308,404.00
Total Cash Outflows	4,010,524.49

Total Cash Provided (Used) by Investing Activities

4,010,524.49

Cash Provided (Used) by Operating, Investing & Financing Activities

313,118.61

Add: Cash and Cash Equivalents-Beginning (Ending Bal. As of August, 2017)

7,166,796.16

Cash and Cash Equivalents-Ending

7,479,914.77

Prepared by:

MARY JOMIE B. PENOS
Senior Corporate Budget Analyst

Noted by:

REY DENNIS L. OILBAS
General Manager C

APPROVED PER BOARD RESOLUTION NO. 17 S. 2017 DATED Nov 6, 2017.

MARY ANN G. HIZO
Chairman

CHRISTOPHER G. ARMENGOL
Vice - Chairman

MARIA PAZ G. BAJARO
Member/Secretary

DR. LIBERATO A. DIAZ

BEN A. GINETE

Republic of the Philippines
BULAN WATER DISTRICT
Bulan, Sorsogon

**INCOME STATEMENT BUDGET
FOR CALENDAR YEAR 2018**

BUSINESS INCOME

Income from Waterworks Systems	P	25,579,590.40	
Other Business Income		638,000.00	
Fines and Penalties - Business Income		1,023,183.62	
TOTAL BUSINESS INCOME	P		27,240,774.02

OTHER GENERAL INCOME

Interest Income	P	40,000.00	
Other Fines and Penalties		5,000.00	
TOTAL OTHER GENERAL INCOME	P		45,000.00

TOTAL INCOME

P 27,285,774.02

EXPENSES

Personal Services	P	8,885,045.08	
Maintenance and Other Operating Expenses		8,250,362.00	
Financial Expenses		846,179.51	
TOTAL EXPENSES	P		17,981,586.59

INCOME FROM OPERATION

P 9,304,187.43

Prepared by:

MARY JOYCE B. PENOS
Senior Corporate Budget Analyst

Noted by:

REY DENNIS L. GILBAS
General Manager C

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