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2016-ROV-104388

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
REGIONAL CENTER SITE, RAWIS, LEGASPI CITY

ACKNOWLEDGEMENT RECEIPT

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Present:

Mary Ann G. Hizo	-	Chairperson
Christopher G Armengol	-	Vice-chairman
Maria Paz G. Bajaro	-	Member/Secretary
Ben A. Ginete	-	Member
Rey Dennis L. Gilbas	-	General Manager
Shari G. Brenches	-	Recorder

Absent:

Liberato A. Diaz	-	Member
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RESOLUTION NO. 21 S. 2016 CODE NO.09

RESOLUTION APPROVING THE BULAN WATER DISTRICT CALENDAR BUDGET 2017

WHEREAS, the BWD Calendar Budget 2016 was presented to the Board by the management last October 13, 2016.

WHEREAS, the proposed budget was scrutinized by the Board Members, it appears that:

Total Income	-	P 23,908,333.93
Total Expenses	-	P 17,992,079.82
Income from Operation	-	P 5,916,254.11

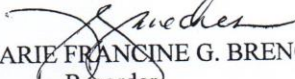
WHEREAS, after a thorough study, the Board deemed it proper to approve it;

THEREFORE, on unanimous accord, the Board in session, BE IT,,,,

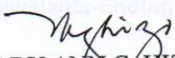
RESOLVED, as it is hereby RESOLVED, approving the BULAN WATER DISTRICT Calendar Budget 2017

Approved this 8th of November 2016

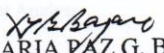
Certified correct:

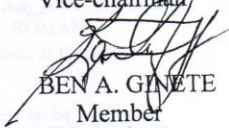

SHARI MARIE FRANCINE G. BRENCHES
Recorder

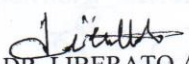
Attested:


MARY ANN G. HIZO
Chairperson


CHRISTOPHER G. ARMENGOL
Vice-chairman


MARIA PAZ G. BAJARO
Member/ Secretary


BEN A. GINETE
Member


DR. LIBERATO A. DIAZ
Member

CASH FLOW BUDGET FOR CALENDAR YEAR 2017

Cash Flows from Operating Activities:

Cash Inflows:

Water Sales (93% Collection Efficiency)	20,462,981.30
Collection of Arrears (80%)	1,042,048.19
Fines and Penalties	818,519.25
Other Business Income	980,000.00
Interest Revenues	40,000.00
Other Fines and Penalties	5,000.00

Total Cash Inflows

23,348,548.74

Cash Outflows:

Payment of Salaries	5,011,203.00
Payment of Other Personal Services	4,554,691.92
Payment of Maintenance & Other Operating Expenses	4,884,784.22
Purchase of Office Supplies	172,892.00
Purchase of Accountable Forms	135,325.00
Purchase of Other Supplies	58,900.00
Purchase of Construction Materials	1,957,210.00
Purchase of Chlorine	381,800.00
Deposit to Pension and Benefit Reserve	500,000.00
GSIS Arrearages	64,646.70
Reserve/Equity Build-up	660,096.17

Total Cash Outflows

18,381,549.01

Total Cash Provided (Used) by Operating Activities

4,966,999.73

Cash Flows from Investing Activities:

Purchase of Office , Furniture and Fixtures & IT Equipments	146,600.00
Purchase of Other Property, Plant & Equipments	761,750.00
Purchase of Transportation Equipments	145,000.00
Purchase of Irrigation & Water Systems & Structures	120,000.00
Capital Expenditure	1,000,000.00

Total Cash Outflows

2,173,350.00

Total Cash Provided (Used) by Investing Activities

2,173,350.00

Cash Flows from Financing Activities

Cash Outflows:

Payment of Domestic Loans	2,538,000.00
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Total Cash Outflows

2,538,000.00

Total Cash Provided (Used) by Investing Activities

2,538,000.00

Cash Provided (Used) by Operating, Investing & Financing Activities

255,649.73

Add: Cash and Cash Equivalents-Beginning (Ending Bal. As of August, 2016)

4,152,077.81

Cash and Cash Equivalents-Ending

4,407,727.54

Prepared by:

MARY JOYCE B. PENOS
Senior Corporate Budget Analyst

Checked by:

CARMEN G. ROMAN
Div. Mgr. C- Finance & Comm'l.

Noted by:

REY DENNIS L. GILBAS
General Manager C

APPROVED PER BOARD RESOLUTION NO. 21 S. 2016 DATED Nov. 18, 2016.

MARY ANNE G. HIZO
Chairman

CHRISTOPHER G. ARMENGOL
Vice - Chairman

MARIA PAZ G. BAJARO
Member/Secretary

DR. LIBERATO A. DIAZ
Member

BEN A. GIMETE
Member

Republic of the Philippines
BULAN WATER DISTRICT
Bulan, Sorsogon

**INCOME STATEMENT BUDGET
FOR CALENDAR YEAR 2017**

BUSINESS INCOME

Income from Waterworks Systems	P	22,003,205.70	
Other Business Income		980,000.00	
Fines and Penalties - Business Income		880,128.23	
TOTAL BUSINESS INCOME	P		23,863,333.93

OTHER GENERAL INCOME

Interest Income	P	40,000.00	
Other Fines and Penalties		5,000.00	
TOTAL OTHER GENERAL INCOME	P		45,000.00

TOTAL INCOME

P 23,908,333.93

EXPENSES

Personal Services	P	9,565,894.92	
Maintenance and Other Operating Expenses		7,485,677.00	
Financial Expenses		940,507.90	
TOTAL EXPENSES	P		17,992,079.82

INCOME FROM OPERATION

P 5,916,254.11

Prepared by:

MARY JOYCE B. PENOS
Senior Corporate Budget Analyst

Checked by:

CARMEN G. ROMAN
Div. Mgr. C-Fin & Comm'l

Noted by:

REY DENNIS L. GILBAS
General Manager C

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Member