

Republic of the Philippines  
**BULAN WATER DISTRICT**  
 Bulan, Sorsogon

**Detailed Statement of Income and Expenses**  
 For the Month Ended December 31, 2014  
 (With Comparative Figures for CY 2013)

	<u>2014</u>	<u>2013</u>
<b>Income:</b>		
Income from Waterworks System	P 12,996,826.64	P 13,382,744.39
Other Business Income	397,498.16	589,535.86
Fines and Penalties-Business Income	491,101.74	490,653.32
Other Fines and Penalties	2,600.00	10,190.00
<b>Gross Income</b>	<b>P 13,888,026.54</b>	<b>P 14,473,123.57</b>
<b>Less: Expenses</b>		
<b>Personal Services</b>		
Salaries and Wages - Regular	P 3,528,794.37	P 3,357,979.00
Salaries and Wages - Contractual	379,629.83	488,927.05
Personnel Economic Relief Allowance(PERA)	407,727.29	394,000.00
Representation Allowance (RA )	132,000.00	132,000.00
Transportation Allowance (TA )	132,000.00	132,000.00
Clothing Allowance	80,000.00	85,000.00
Productivity Incentive Allowance	32,000.00	34,000.00
Other Bonuses and Allowances	228,128.00	245,485.41
Cash Gift	85,000.00	82,500.00
Year-End Bonus	294,349.00	281,905.50
Life & Retirement Insurance Contributions	423,862.56	402,957.48
Pag-Ibig Contributions	78,443.76	77,659.58
PhilHealth Contributions	38,550.00	36,450.00
ECC Contributions	20,400.00	19,700.00
Terminal Leave Benefits	-	229,041.79
Other Personnel Benefits	557,832.75	677,561.00
Group Insurance	4,569.60	4,896.00
<b>Total Personal Services</b>	<b>P 6,423,287.16</b>	<b>P 6,682,062.81</b>

		<b>2014</b>		<b>2013</b>
<b>Maintenance and Other Operating Expenses</b>				
Traveling Expenses-Local	P	308,037.92	P	419,747.76
Training Expenses		112,272.00		130,550.00
Office Supplies Expenses		54,376.41		64,801.58
Accountable Forms Expenses		40,103.79		104,039.08
Chemicals and Filtering Materials Expenses		317,635.77		297,833.55
Gasoline, Oil and Lubricants Expenses		51,493.70		54,363.75
Electricity Expenses		119,754.03		128,254.64
Postage and Deliveries		4,237.00		4,586.00
Telephone Expenses - Landline		19,018.45		20,012.50
Telephone Expenses - Mobile		78,140.00		80,000.00
Internet Expenses		9,588.00		9,588.00
Cable, Satellite, Telegraph and Radio Expenses		3,780.00		3,780.00
Membership Dues & Contributions to Organization		12,886.00		35,741.80
Advertising Expenses		25,000.00		18,693.52
Printing, Binding and Reproduction Expenses		719.25		671.00
Representation Expenses		152,499.60		230,244.93
Transportation & Delivery Expenses		2,393.60		-
Legal Sevices		300.00		18,400.00
Auditing Services		3,742.00		2,924.00
Other Professional Services		-		18,648.00
Council/Board Members Allowances & Other Benefits		327,600.00		327,600.00
Repairs and Maintenance - I W S S		169,647.56		291,493.80
Repairs and Maintenance - Office Building		108,351.83		15,367.18
Repairs and Maintenance - Office Equipment		900.00		-
Repairs and Maintenance - Furniture & Fixtures		8,230.00		-
Repairs and Maintenance - IT Equipment & Software		4,463.00		6,040.00
Repairs and Maintenance - Motor Vehicles		26,669.00		19,094.00
Repairs and Maintenance - O P P E		14,005.00		7,915.00
Donations		-		10,000.00
Taxes, Duties and Licenses		300,504.24		330,183.39
Fidelity Bond Premiums		7,546.44		7,543.35
Insurance Expenses		12,612.45		9,229.06
Bad Debts Expenses		33,274.17		-
Depreciation - I W S S		1,349,201.51		1,314,562.60
Depreciation-Office Buildings		675.84		675.84
Depreciation-Other Structures		1,175.04		1,175.04
Depreciation-Office Equipment		84.92		7,939.00
Depreciation-Furniture and Fixtures		3,514.14		1,823.04
Depreciation-IT Equipment and Software		18,622.80		15,367.49
Depreciation-Machinery		4,500.00		4,500.00
Depreciation-Communication Equipment		9,393.24		9,393.24
Depreciation-Motor Vehicles		9,487.20		3,134.12
Depreciation-Other Property, Plant and Equipment		33,741.15		27,660.14
Other Maintenance and Operating Expenses		50,945.80		65,734.45
<b>Total Maintenance &amp; Other Operating Expenses</b>	<b>P</b>	<b>3,811,122.85</b>	<b>P</b>	<b>4,119,310.85</b>

	<u>2014</u>	<u>2013</u>
<b>Financial Expenses</b>		
Interest Expenses	P 2,461,087.58	P 2,633,823.12
Interest Expenses - GSIS (MOA)	57,684.83	73,568.90
Other Financial Charges	3,100.00	4,250.00
<b>Total Financial Expenses</b>	<b>P <u>2,521,872.41</u></b>	<b>P <u>2,711,642.02</u></b>
<b>Total Expenses</b>	<b>P <u>12,756,282.42</u></b>	<b>P <u>13,513,015.68</u></b>
<b>Income (Loss) From Operations</b>	<b>P <u>1,131,744.12</u></b>	<b>P <u>960,107.89</u></b>
<b>Add (Deduct) Other Income/Expenses</b>		
Interest Income	P 45,496.04	P 44,448.94
Discount on Real Property Taxes	2,045.88	3,068.82
Discount on Special Education Tax	2,045.88	3,068.82
Discount on Senior Citizens	-	(27,068.14)
<b>Total Other Income/Expenses</b>	<b>P <u>49,587.80</u></b>	<b>P <u>23,518.44</u></b>
<b>Net Income</b>	<b>P <u><u>1,181,331.92</u></u></b>	<b>P <u><u>983,626.33</u></u></b>

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