

Republic of the Philippines
BULAN WATER DISTRICT
 Bulan, Sorsogon

Detailed Statement of Income and Expenses

For the Month Ended December 31, 2013

(With Comparative Figures for CY 2012)

		<u>2013</u>		<u>2012</u>
Income:				
Income from Waterworks System	P	13,382,744.39	P	12,546,886.05
Other Business Income		589,535.86		926,053.99
Fines and Penalties-Business Income		490,653.32		435,865.90
Miscellaneous Income		-		13,543.19
Other Fines and Penalties		10,190.00		3,400.00
Gross Income	P	<u>14,473,123.57</u>	P	<u>13,925,749.13</u>
Less: Expenses				
Personal Services				
Salaries and Wages - Regular	P	3,357,979.00	P	3,582,754.00
Salaries and Wages - Contractual		488,927.05		437,532.82
Personnel Economic Relief Allowance(PERA)		394,000.00		424,000.00
Representation Allowance (RA)		132,000.00		67,500.00
Transportation Allowance (TA)		132,000.00		67,500.00
Clothing Allowance		85,000.00		90,000.00
Productivity Incentive Allowance		34,000.00		-
Other Bonuses and Allowances		245,485.41		213,338.64
Cash Gift		82,500.00		112,400.00
Year-End Bonus		281,905.50		322,744.50
Life & Retirement Insurance Contributions		402,957.48		429,930.48
Pag-Ibig Contributions		77,659.58		82,055.08
PhilHealth Contributions		36,450.00		38,487.50
ECC Contributions		19,700.00		21,008.73
Terminal Leave Benefits		229,041.79		615,607.20
Other Personnel Benefits		677,561.00		564,906.00
Group Insurance		4,896.00		5,208.00
Total Personal Services	P	<u>6,682,062.81</u>	P	<u>7,074,972.95</u>

		2013		2012
Maintenance and Other Operating Expenses				
Traveling Expenses-Local	P	419,747.76	P	246,804.65
Training Expenses		130,550.00		119,250.00
Office Supplies Expenses		64,801.58		62,447.74
Accountable Forms Expenses		104,039.08		34,606.58
Chemicals and Filtering Materials Expenses		297,833.55		216,899.93
Gasoline, Oil and Lubricants Expenses		54,363.75		60,709.00
Electricity Expenses		128,254.64		134,864.93
Postage and Deliveries		4,586.00		5,605.00
Telephone Expenses - Landline		20,012.50		21,864.50
Telephone Expenses - Mobile		80,000.00		54,468.00
Internet Expenses		9,588.00		9,588.00
Cable, Satellite, Telegraph and Radio Expenses		3,780.00		3,780.00
Membership Dues & Contributions to Organizations		35,741.80		53,993.00
Advertising Expenses		18,693.52		-
Printing, Binding and Reproduction Expenses		671.00		925.00
Representation Expenses		230,244.93		140,258.30
Other Claims		-		29,853.80
Legal Services		18,400.00		30,200.00
Auditing Services		2,924.00		-
Other Professional Services		18,648.00		700.00
Council/Board Members Allowances & Other Benefits		327,600.00		432,600.00
Repairs and Maintenance - I W S S		291,493.80		369,888.41
Repairs and Maintenance - Office Building		15,367.18		9,721.00
Repairs and Maintenance - Office Equipment		-		1,500.00
Repairs and Maintenance - IT Equipment & Software		6,040.00		1,130.00
Repairs and Maintenance - Other Machinery & Eqpt.		-		440.00
Repairs and Maintenance - Motor Vehicles		19,094.00		9,289.00
Repairs and Maintenance - O P P E		7,915.00		3,315.00
Donations		10,000.00		-
Taxes, Duties and Licenses		330,183.39		274,892.89
Fidelity Bond Premiums		7,543.35		6,885.00
Insurance Expenses		9,229.06		6,475.72
Bad Debts Expenses		-		51,242.73
Depreciation - I W S S		1,314,562.60		1,301,003.16
Depreciation-Office Buildings		675.84		675.84
Depreciation-Other Structures		1,175.04		1,175.04
Depreciation-Office Equipment		7,939.00		23,526.04
Depreciation-Furniture and Fixtures		1,823.04		1,823.06
Depreciation-IT Equipment and Software		15,367.49		13,347.46
Depreciation-Machinery		4,500.00		4,500.00
Depreciation-Communication Equipment		9,393.24		9,393.21
Depreciation-Motor Vehicles		3,134.12		5,372.88
Depreciation-Other Property, Plant and Equipment		27,660.14		23,726.80
Other Maintenance and Operating Expenses		65,734.45		55,233.00
Total Maintenance & Other Operating Expenses	P	4,119,310.85	P	3,833,974.67

	<u>2013</u>	<u>2012</u>
Financial Expenses		
Interest Expenses	P 2,633,823.12	P 2,787,313.19
Interest Expenses - GSIS (MOA)	73,568.90	56,979.00
Other Financial Charges	4,250.00	3,864.00
Total Financial Expenses	P <u>2,711,642.02</u>	P <u>2,848,156.19</u>
Total Expenses	P <u>13,513,015.68</u>	P <u>13,757,103.81</u>
Income (Loss) From Operations	P <u>960,107.89</u>	P <u>168,645.32</u>
Add (Deduct) Other Income/Expenses		
Interest Income	P 44,448.94	P 73,486.40
Discount on Real Property Taxes	3,068.82	-
Discount on Special Education Tax	3,068.82	-
Discount -Senior Citizens	(27,068.14)	(28,744.49)
Total Other Income/Expenses	P <u>23,518.44</u>	P <u>44,741.91</u>
Net Income	P <u><u>983,626.33</u></u>	P <u><u>213,387.23</u></u>

Prepared by:

MARY JOYCE B. PENOS
Acting Finance Officer

Checked by:

CARMEN G. ROMAN
Div. Manager C - Finance & Comm'l. Division

Noted by:

REY DENNIS L. GILBAS
General Manager C