

Republic of the Philippines
BULAN WATER DISTRICT
Bulan, Sorsogon

Detailed Balance Sheet
As of 'December 31, 2015
(With Comparative Figures for CY 2014)

A S S E T S	2015	2014
Current Assets		
Cash on Hand		
Cash - Collecting Officers	32,378.56	59,901.96
Petty Cash Fund	8,000.00	8,000.00
Change Fund	1,000.00	1,000.00
Total Cash on Hand	41,378.56	68,901.96
Cash in Bank-Local Currency		
Cash in Bank-LCCA -LBP Irosin	1,549,172.40	1,352,362.54
Cash in Bank-LCCA -ABC Bulan	94,386.91	194,820.74
Cash in Bank-LCSA -DBP Sorsogon	1,020,721.70	50,300.00
Cash in Bank-LCTD	1,718,028.05	1,631,834.11
Total Cash in Bank - Local Currency	4,382,309.06	3,229,317.39
Receivables		
Accounts Receivable,Net	1,031,040.96	1,038,897.40
Accounts Receivables	1,338,173.40	1,278,766.92
Allowance for Doubtful Accounts	307,132.44	239,869.52
Due from Officers and Employees	(0.02)	(0.02)
Due from NGAs - Bulwagan	7,431.71	7,431.71
Receivables - Disallowances/Charges	-	3,450.00
Other Receivables	16,954.94	16,954.94
Total Receivables	1,055,427.59	1,066,734.03
Inventories		
Office Supplies Inventory	47,692.55	38,103.96
Accountable Forms Inventory	7,804.19	15,419.10
Chemicals and Filtering Materials Inventory	66,942.17	33,698.03
Other Supplies Inventory	2,800.00	-
Construction Materials Inventory	1,948,423.59	958,115.62
Total Inventories	2,073,662.50	1,045,336.71
Prepayments		
Prepaid Insurance	9,931.44	7,975.37
Deferred Charges	134,000.00	134,000.00
Total Prepayments	143,931.44	141,975.37
Other Current Assets		
Guaranty Deposits	802.00	802.00
Other Current Assets	34,578.00	34,578.00
Total Other Assets	35,380.00	35,380.00
Total Current Assets	7,732,089.15	5,587,645.46

		2015	2014
Non-Current Assets			
Investments			
Sinking Fund		33,742.98	2,829,511.51
Total Investments		33,742.98	2,829,511.51
Property, Plant and Equipment			
Land		1,467,896.19	1,017,896.19
Irrigation and Water Systems and Structures	44,248,822.81		
Accumulated Depreciation	<u>23,598,281.41</u>	20,650,541.40	20,249,845.77
Office Building	236,383.51		
Accumulated Depreciation	<u>203,507.70</u>	32,875.81	33,551.65
Other Structures	41,079.80		
Accumulated Depreciation	<u>17,877.38</u>	23,202.42	24,377.46
Office Equipment	260,786.25		
Accumulated Depreciation	<u>232,767.12</u>	28,019.13	28,525.41
Furniture and Fixtures	75,915.65		
Accumulated Depreciation	<u>38,241.28</u>	37,674.37	45,878.77
IT Equipment and Software	344,077.00		
Accumulated Depreciation	<u>288,121.89</u>	55,955.11	53,912.16
Machineries	101,369.81		
Accumulated Depreciation	<u>55,232.82</u>	46,136.99	50,636.99
Communication Equipment	169,100.50		
Accumulated Depreciation	<u>114,421.95</u>	54,678.55	19,957.47
Other Machineries and Equipment	69,961.92		
Accumulated Depreciation	<u>62,965.73</u>	6,996.19	6,996.19
Motor Vehicles	198,695.00		
Accumulated Depreciation	<u>131,389.80</u>	67,305.20	76,792.40
Other Property, Plant and Equipment	675,001.44		
Accumulated Depreciation	<u>511,521.67</u>	163,479.77	197,886.73
Total Property, Plant and Equipment		22,634,761.13	21,806,257.19
Total Non-Current Assets		22,668,504.11	24,635,768.70
Other Assets			
Other Assets		262,779.26	262,779.26
T O T A L A S S E T S		30,663,372.52	30,486,193.42

LIABILITIES AND EQUITY

Current Liabilities

Inter-Agency Payables		
Accounts Payable	886,315.20	45,000.00
Due to Officers and Employees	60,195.41	60,195.41
GSIS Premium Arrearages Payable -Principal	243,841.68	402,868.16
Due to BIR	0.11	(1,296.86)
Due to GSIS	(13,760.50)	1,000.00
Due to PAG-IBIG	(759.76)	-
Due to PHILHEALTH	(300.00)	-
Total Inter-Agency Payables Accounts	1,175,532.14	507,766.71

Other Liability Accounts		
Guaranty Deposits Payable	345,735.60	345,735.60
Loans Payable - L T D - Current Portion	1,518,378.79	1,759,594.49
Total Other Liability Accounts	1,864,114.39	2,105,330.09

Total Current Liabilities	3,039,646.53	2,613,096.80
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Non-Current Liabilities

Loans Payable-Domestic	16,952,263.78	18,193,638.54
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Total Non-Current Liabilities	16,952,263.78	18,193,638.54
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TOTAL LIABILITIES	19,991,910.31	20,806,735.34
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Deferred Credits

Other Deferred Credits	28,538.87	28,538.87
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Equity

Retained Earnings	10,642,923.34	9,650,919.21
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Total Equity	10,642,923.34	9,650,919.21
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TOTAL LIABILITIES AND EQUITY	30,663,372.52	30,486,193.42
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