

Republic of the Philippines
BULAN WATER DISTRICT
 Bulan, Sorsogon

Detailed Balance Sheet
 As of 'December 31, 2014
 (With Comparative Figures for CY 2013)

A S S E T S	2014	2013
Current Assets		
Cash on Hand		
Cash - Collecting Officers	59,901.96	40,562.56
Petty Cash Fund	8,000.00	8,000.00
Change Fund	1,000.00	1,000.00
Total Cash on Hand	68,901.96	49,562.56
Cash in Bank-Local Currency		
Cash in Bank-LCCA -LBP Irosin	1,352,362.54	1,312,955.35
Cash in Bank-LCCA -ABC Bulan	194,820.74	151,630.87
Cash in Bank-LCSA -DBP Sorsogon	50,300.00	-
Cash in Bank-LCTD	1,631,834.11	1,534,328.39
Total Cash in Bank - Local Currency	3,229,317.39	2,998,914.61
Receivables		
Accounts Receivable,Net	1,038,897.40	1,042,672.56
Accounts Receivables	1,278,766.92	1,249,267.91
Allowance for Doubtful Accounts	239,869.52	206,595.35
Due from Officers and Employees	(0.02)	27,999.98
Due from NGAs - Bulwagan	7,431.71	7,431.71
Receivables - Disallowances/Charges	3,450.00	-
Other Receivables	16,954.94	20,583.87
Total Receivables	1,066,734.03	1,098,688.12
Inventories		
Office Supplies Inventory	38,103.96	34,562.97
Accountable Forms Inventory	15,419.10	51,672.89
Chemicals and Filtering Materials Inventory	33,698.03	45,333.80
Construction Materials Inventory	958,115.62	1,033,111.98
Total Inventories	1,045,336.71	1,164,681.64
Prepayments		
Prepaid Insurance	7,975.37	7,532.52
Deferred Charges	134,000.00	134,000.00
Total Prepayments	141,975.37	141,532.52
Other Current Assets		
Guaranty Deposits	802.00	802.00
Other Current Assets	34,578.00	34,578.00
Total Other Assets	35,380.00	35,380.00
Total Current Assets	5,587,645.46	5,488,759.45

		2014	2013
Non-Current Assets			
Investments			
Sinking Fund		2,829,511.51	2,455,333.65
Total Investments		2,829,511.51	2,455,333.65
Property, Plant and Equipment			
Land		1,017,896.19	1,017,896.19
Irrigation and Water Systems and Structures	42,458,454.34		
Accumulated Depreciation	<u>22,208,608.57</u>	20,249,845.77	21,432,051.82
Office Building	236,383.51		
Accumulated Depreciation	<u>202,831.86</u>	33,551.65	34,227.49
Other Structures	41,079.80		
Accumulated Depreciation	<u>16,702.34</u>	24,377.46	25,552.50
Office Equipment	260,786.25		
Accumulated Depreciation	<u>232,260.84</u>	28,525.41	25,797.33
Furniture and Fixtures	75,915.65		
Accumulated Depreciation	<u>30,036.88</u>	45,878.77	3,812.91
IT Equipment and Software	319,918.00		
Accumulated Depreciation	<u>266,005.84</u>	53,912.16	67,220.96
Machineries	101,369.81		
Accumulated Depreciation	<u>50,732.82</u>	50,636.99	55,136.99
Communication Equipment	127,135.50		
Accumulated Depreciation	<u>107,178.03</u>	19,957.47	29,350.71
Other Machineries and Equipment	69,961.92		
Accumulated Depreciation	<u>62,965.73</u>	6,996.19	6,996.19
Motor Vehicles	198,695.00		
Accumulated Depreciation	<u>121,902.60</u>	76,792.40	86,279.60
Other Property, Plant and Equipment	658,776.44		
Accumulated Depreciation	<u>460,889.71</u>	197,886.73	121,551.88
Total Property, Plant and Equipment		21,806,257.19	22,905,874.57
Total Non-Current Assets		24,635,768.70	25,361,208.22
Other Assets			
Other Assets		262,779.26	262,779.26
T O T A L A S S E T S		30,486,193.42	31,112,746.93

LIABILITIES AND EQUITY	2014	2013
<i>Current Liabilities</i>		
Inter-Agency Payables		
Accounts Payable	45,000.00	178,597.25
Due to Officers and Employees	60,195.41	60,195.41
GSIS Premium Arrearages Payable -Principal	402,868.16	543,996.09
Due to BIR	(1,296.86)	(248.60)
Due to GSIS	1,000.00	1,000.00
Due to SUMC	-	(1,933.34)
Total Inter-Agency Payables Accounts	507,766.71	781,606.81
Other Liability Accounts		
Guaranty Deposits Payable	345,735.60	345,735.60
Loans Payable - L T D - Current Portion	1,759,594.49	1,565,176.42
Total Other Liability Accounts	2,105,330.09	1,910,912.02
Total Current Liabilities	2,613,096.80	2,692,518.83
<i>Non-Current Liabilities</i>		
Loans Payable-Domestic	18,193,638.54	19,953,233.03
Total Non-Current Liabilities	18,193,638.54	19,953,233.03
TOTAL LIABILITIES	20,806,735.34	22,645,751.86
<i>Deferred Credits</i>		
Other Deferred Credits	28,538.87	28,538.87
<i>Equity</i>		
Retained Earnings	9,650,919.21	8,438,456.20
Total Equity	9,650,919.21	8,438,456.20
TOTAL LIABILITIES AND EQUITY	30,486,193.42	31,112,746.93

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